

**STATE OBLIGATIONS FOR HIGHWAYS - 1994**  
**OBLIGATIONS ISSUED OR ASSUMED DURING YEAR<sup>1</sup>**

COMPILED FROM REPORTS  
OF STATE AUTHORITIES

(THOUSANDS OF DOLLARS)

TABLE SB-1  
SHEET 2 OF 2  
OCTOBER 1995

STATE	OBLIGATION	DATED	PAR VALUE 2			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3	GROSS PROCEEDS	POSTED INTEREST RATE 4	SOURCE OF FUNDS FOR DEBT SERVICE 5
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Nevada	Highway Improvement Revenue Bonds - Series 1994	6-1-94	88,500	-	88,500	1,464	89	90,053	4.0 - 7.0	Motor-Fuel Tax, Federal Aid
New Hampshire	Turnpike Revenue Series 1994	2-1-94	105,000	-	105,000	(587)	140	104,553	3.35 - 5.25	Tolls
New Jersey	South Jersey Transportation System Revenue Bonds - 1994 Refunding Series Transportation System Bonds-1993 Series B Transportation System Bonds-1994 Series A 6	2-1-94	-	15,420	15,420	(485)	-	14,935	2.5 - 4.5	Tolls
		9-15-93	61,470	-	61,470	-	-	61,470	2.6 - 3.7	Motor-Fuel Tax*
		5-1-94	200,000	-	200,000	3,208	1,218	204,426	4.5 - 6.25	Motor-Fuel Tax*
		TOTAL	261,470	15,420	276,890	2,723	1,218	280,831		
New Mexico	Highway Debentures, Series 1993	12-15-93	50,000	-	50,000	(431)	-	49,569	3.8 - 4.4	Highway-User Revenue*
New York	Accelerated Capacity & Transportation Improvement in the 90's Bonds - 1994 Accelerated Capacity & Transportation Improvement in the 90's Bonds - 1994 Local Highway & Bridge Service Contract Bonds Series 1994 Highway and Bridge Trust Fund Bonds - Series 1994A Highway and Bridge Trust Fund Bonds - Series 1994B	3-1-94	211,000	-	211,000	166	237	211,403	4.9 - 5.7	General Revenue*
		6-15-94	152,300	-	152,300	11	512	152,823	5.6 - 6.0	General Revenue*
		9-1-95	195,760	-	195,760	-	359	196,119	4.0 - 6.2	General Revenue*
		8-1-95	375,370	-	375,370	-	546	375,916	3.75 - 6.0	Highway-User Revenue*
		10-1-95	241,605	-	241,605	-	442	242,047	3.9 - 6.4	Highway-User Revenue*
		TOTAL	1,176,035	-	1,176,035	177	2,096	1,178,308		
North Carolina	Highway Refunding Series 1993	10-1-93	278	29,917	30,195	191	74	30,460	3.3 - 4.0	Motor-Fuel Tax*
Ohio	Highway Obligation Bonds - Series T Turnpike Revenue bonds, 1994 Series A	6-15-94	100,000	-	100,000	8	361	100,369	4.8 - 4.875	Motor-Fuel Tax*
		2-15-94	125,000	-	125,000	-	-	125,000	3.1 - 5.75	Tolls
		TOTAL	225,000	-	225,000	8	361	225,369		
Pennsylvania	General Obligation Bonds (Highway), 1st Series T - 1994 General Obligation Bonds (Highway), 2cd Series T - 1994 General Obligation Bonds (Bridge), 1st Series A - 1994 General Obligation Bonds (Bridge), 2nd Series A - 1994 General Obligation Bonds (Bridge), 3rd Series A - 1994 Turnpike Oil Franchise Revenue Bonds - 1994 Series A	3-15-94	16	7,681	7,697	(67)	16	7,646	3.8	General Revenue*
		6-15-94	157	88,608	88,765	(311)	157	88,611	3.8	General Revenue*
		3-15-94	91	42,438	42,529	(372)	90	42,247	3.8	General Revenue*
		6-15-94	25,000	-	25,000	(475)	48	24,573	4.8	General Revenue*
		11-15-94	8	1,769	1,777	2	8	1,787	4.8	General Revenue*
		4-15-94	115,635	-	115,635	(4,859)	-	110,776	3.5 - 6.0	Motor-Fuel Tax
		TOTAL	140,907	140,496	281,403	(6,082)	319	275,640		
Rhode Island	General Obligation Bonds - Series 1986 H General Obligation Bonds - Series 1988 E General Obligation Bonds - Series 1989 C General Obligation Bonds - Series 1990 D General Obligation Bonds - Series 1992 A	6-22-94	115	-	115	-	-	115	5.0 - 7.0	Motor-Fuel Tax*
		6-22-94	4,520	-	4,520	-	-	4,520	5.0 - 7.0	Motor-Fuel Tax*
		6-22-94	800	-	800	-	-	800	5.0 - 7.0	Motor-Fuel Tax*
		6-22-94	16,700	-	16,700	-	-	16,700	5.0 - 7.0	Motor-Fuel Tax*
		6-22-94	8,290	-	8,290	-	-	8,290	5.0 - 7.0	Motor-Fuel Tax*
		TOTAL	30,425	-	30,425	-	-	30,425		
Vermont	General Obligation Bond Series XXXV	11-15-94	1,936	-	1,936	-	-	1,936	5.6 - 7.0	Highway-User Revenue*
Virginia	Coleman Bridge Transportation Facilities Bonds Series 1994 Dulles Toll Road Refunding Bonds Series 1993B	12-1-93	43,315	-	43,315	(618)	46	42,743	6.0 - 6.6	Tolls
		12-1-93	19	24,826	24,845	(224)	22	24,643	3.5 - 5.125	Tolls
		TOTAL	43,334	24,826	68,160	(842)	68	67,386		
Washington	Motor Vehicle Fuel Tax Bonds, Series DD-13 Motor Vehicle Fuel Tax Bonds, Series 1995B Motor Vehicle Fuel Tax Bonds, Series CC-10 Motor Vehicle Fuel Tax Bonds, Series DD-14	5-01-94	35,000	-	35,000	(462)	44	34,582	5.0 - 6.0	Motor-Fuel Tax*
		9-01-94	5,000	-	5,000	(99)	23	4,924	5.0 - 7.5	Motor-Fuel Tax*
		9-01-94	12,400	-	12,400	(246)	57	12,211	5.0 - 7.75	Motor-Fuel Tax*
		9-01-94	33,220	-	33,220	(660)	154	32,714	5.0 - 7.75	Motor-Fuel Tax*
		TOTAL	85,620	-	85,620	(1,467)	278	84,431		
West Virginia	Series 1993 Turnpike Revenue Refunding Bonds 7	3-11-93	14,006	-	14,006	(14,006)	-	-	Variable	Tolls
Wisconsin	State Bond Board, Series 1994-1 (Refunding) Transportation Revenue Bonds 1994 Series A	3-1-94	54	3,520	3,574	(32)	31	3,573	4.0 - 5.0	Highway-User Revenue*
		7-1-94	100,000	-	100,000	(392)	182	99,790	4.5 - 7.5	Motor-Vehicle Registrations*
		TOTAL	100,054	3,520	103,574	(424)	213	103,363		
GRAND TOTAL			4,192,510	1,546,787	5,739,297	(45,868)	14,499	5,707,928		

1 This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3.

2 A portion of proceeds from refunding bonds may be expended for current debt service. That portion is

included with original issues.

3 Payment by bond purchaser for interest accrued from date of issue to date of sale.

4 "Posted rate" is declared rate printed on bonds.

5 When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.

6 Amount shown represents the estimated highway portion of a \$400,000,000 multi-purpose bond issue.

7 1993 Table SB-1 shown a par value of \$ 131,459,000 and a discount of \$ 2,877,000. The table should have shown a par value of \$ 145,465,000 and a discount of \$ 16,883,000. The difference is shown here.