

**STATE OBLIGATIONS FOR HIGHWAYS - 1999
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR 1/**

TABLE SB-1

NOVEMBER 2000

(THOUSANDS OF DOLLARS)

STATE	OBLIGATION	DATED	PAR VALUE 2/			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3/	GROSS PROCEEDS	POSTED INTEREST RATE 4/	SOURCE OF FUNDS FOR DEBT SERVICE 5/
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Arizona	Highway Revenue Bonds - Series 1998A	07-16-99	145,831	28,714	174,545	4,359	723	179,627	3.9 - 5.0	Highway-User Revenue*
Connecticut	Construction Funds - Series 1998 PP1	10-15-98	2,550	-	2,550	-	-	2,550	4.5	Highway-User Revenue*
	Construction Funds - Series 1998 PP2	10-15-98	2,850	-	2,850	-	-	2,850	5.2	Highway-User Revenue*
	Ramp Construction - Series 1998B	10-15-98	155	-	155	-	-	155	4.6	Highway-User Revenue*
	Transportation Infrastructure Series 1998B	9-15-98	225,000	-	225,000	5,704	451	231,155	4.00 - 5.50	Highway-User Revenue*
	TOTAL		230,555	-	230,555	5,704	451	236,710		
Dist. of Col.	District of Columbia General Obligation Bonds Series 1999 A	07-15-99	15,554	-	15,554	(165)	64	15,453	5.39	General Revenue*
	District of Columbia General Obligation Bonds Series 1999 B	07-15-99	-	30,314	30,314	1,790	317	32,421	5.08	General Revenue*
	TOTAL		15,554	30,314	45,868	1,625	381	47,874		
Florida	Right of Way Acquisition and Refunding Bonds - Series 1999A	3-1-99	273,720	-	273,720	(2,447)	1,335	272,608	4.0 - 5.25	Motor-Fuel Tax*
	Tampa-Hillsborough County Expressway Authority Revenue Bonds - Series 1997	11-18-97	44,990	98,500	143,490	(2,183)	-	141,307	5.0 - 6.5	Tolls
	Florida Turnpike Revenue Bonds - Series 1999A	2-18-99	109,835	-	109,835	(636)	370	109,569	3.5 - 5.125	Tolls
	TOTAL		428,545	98,500	527,045	(5,266)	1,705	523,484		
Georgia	DOT Projects - Series 1999B	8-1-99	152,250	-	152,250	-	-	152,250	1.75 - 5.75	Highway-User Revenue*
	DOT Projects - Series 1999B	11-1-99	3,114	-	3,114	-	-	3,114	4.3 - 5.0	Highway-User Revenue*
	TOTAL		155,364	-	155,364	-	-	155,364		
Hawaii	Highway Revenue Bonds - 1998	7-1-98	69,856	25,064	94,920	2,622	271	97,813		
	General Obligation Bonds Series CN	3-1-97	819	-	819	-	-	819	5.25 - 6.25	General Revenue*
	TOTAL		70,675	25,064	95,739	2,622	271	98,632		
Illinois	Refunding Issue Transportation Bond Series A	3-99	65,019	-	65,019	634	200	65,853	3.5 - 5.0	Highway-User Revenue
Kansas	Highway Revenue Bonds - Series 1999	9-01-99	325,000	-	325,000	1,879	392	327,271	4.4 - 5.75	Highway-User Revenue
	Kansas Turnpike Revenue Bonds - Series 1999	5-01-99	15,000	-	15,000	(189)	-	14,811	4.2	Tolls
	TOTAL		340,000	-	340,000	1,690	392	342,082		
Louisiana	Transportation Trust Fund Revenue Bond - Series 1999A	5-15-99	62,292	31,968	94,260	-	-	94,260	3.35 - 5.0	Highway-User Revenue
	Greater New Orleans Expressway Commission Revenue Bonds - Series 1999A	7-27-99	15,000	-	15,000	(162)	-	14,838	3.75 - 5.25	Tolls
	TOTAL		77,292	31,968	109,260	(162)	-	109,098		
Maine	Highway Bond Chapter 56	06-99	2,450	-	2,450	-	-	2,450	variable	Highway-User Revenue*
	Highway Bond Chapter 82	06-99	14,450	-	14,450	-	-	14,450	variable	Highway-User Revenue*
	TOTAL		16,900	-	16,900	-	-	16,900		
Massachusetts	Highway Improvement Loan Act of 1977	5-1-99	309	-	309	-	-	309	4.0	Highway-User Revenue*
	Highway Improvement Loan Act of 1979	5-1-99	26	-	26	-	-	26	4.0	Highway-User Revenue*
	Highway Improvement Loan Act of 1983	5-1-99	1,570	-	1,570	-	-	1,570	4.38	Highway-User Revenue*
	Highway Improvement Loan Act of 1985	8-98 to 5-99	1,451	-	1,451	-	-	1,451	4.38 - 5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 1988	8-98 to 5-99	12,153	-	12,153	-	-	12,153	4.38 - 5.25	Highway-User Revenue*
	Highway Maintenance & Bridge Painting 1988	5-1-99	1,090	-	1,090	-	-	1,090	4.0	Highway-User Revenue*
	Town & County Ways Imprment Loan Act of 1988	8-15-98	52	-	52	-	-	52	5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 1991	8-98 to 2-99	15,066	-	15,066	-	-	15,066	4.6 - 5.25	Highway-User Revenue*
	Transportation Development Improvement Loan Act of 1994	5-1-99	642	-	642	-	-	642	4.0	Highway-User Revenue*
	Accelerated Transportation & Development Act of 1994	5-1-99	2,287	-	2,287	-	-	2,287	4.38	Highway-User Revenue*
	Highway Improvement Loan Act of 1994	8-98 to 5-99	69,746	-	69,746	-	-	69,746	4.6 - 5.25	Highway-User Revenue*
	Highway Improvement Loan Act II of 1994	8-98 to 2-99	80,373	-	80,373	-	-	80,373	4.13 - 5.25	Highway-User Revenue*
	Public Safety Program Loan Act of 1994	5-1-99	15,243	-	15,243	(593)	-	14,650	4.0 - 5.0	Highway-User Revenue*
	Highway Improvement Loan Act of 1996	8-98 to 5-99	278,089	-	278,089	(2,206)	-	275,883	4.0 - 5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 1997	8-98 to 2-99	95,455	-	95,455	-	-	95,455	5.00 - 5.25	Highway-User Revenue*
	Massachusetts Turnpike Authority Revenue Bonds - 1999 Series A	3-11-99	753,070	55,905	808,975	(25,784)	-	783,191	3.9 - 5.26	Tolls
	TOTAL		1,326,622	55,905	1,382,527	(28,583)	-	1,353,944		
Mississippi	Gaming Assited Infrastructure		122,500	-	122,500	-	3,399	125,899	5.0 - 5.50	General Revenue*
	Highway Revenue Refunding Bonds Four Lane Hwy Program	6-15-99	200,000	-	200,000	-	4,831	204,831	4.5 - 5.5	Highway-User Revenue*
	TOTAL		322,500	-	322,500	-	8,230	330,730		
New Hampshire	Highway General Obligation Bonds - Series 171	12-1-98	5,077	-	5,077	(549)	-	4,528	4.0 - 5.125	Highway-User Revenue
	Highway General Obligation Refunding Bonds - Series 172	1-5-99	1,666	-	1,666	(1,200)	2	468	4.85 - 4.96	Highway-User Revenue
	Highway General Obligation Refunding Bonds - Series 173	1-5-99	658	-	658	(535)	-	123	4.0 - 5.25	Highway-User Revenue
	Turnpike Revenue Series 1999	2-1-99	96,770	-	96,770	(1,141)	279	95,908	4.0 - 5.125	Tolls
	Turnpike General Obligation Refunding Series C172	1-5-99	-	531	531	14	3	548	4.0 - 5.25	Tolls
	Turnpike General Obligation Refunding Series E172	1-5-99	-	1,731	1,731	46	8	1,785	4.0 - 5.25	Tolls
	Turnpike General Obligation Refunding Series C173	1-5-99	-	431	431	11	2	444	4.0 - 5.125	Tolls

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STATE	OBLIGATION	DATED	PAR VALUE 2/			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3/	GROSS PROCEEDS	POSTED INTEREST RATE 4/	SOURCE OF FUNDS FOR DEBT SERVICE 5/
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
New Hampshire	Turnpike General Obligation Refunding Series E173	1-5-99	-	1,484	1,484	40	6	1,530	4.0 - 5.125	Tolls
	TOTAL		104,171	4,177	108,348	(3,314)	300	105,334		
New Jersey	Transportation Trust Fund Series 1998A	12-1-98	700,000	-	700,000	20,575	1,417	721,992	4.25 - 5.25	Highway-User Revenue
	Garden State Parkway Senior Revenue Bonds - Series 1999	12-2-99	78,640	44,455	123,095	(1,358)	-	121,737	4.2 - 5.7	Tolls
	South Jersey Transportation Authority Road Development Revenue Bonds - Series 1999A	4-15-99	12,205	-	12,205	-	-	12,205	3.5	Tolls
	South Jersey Transportation Authority Road Development Revenue Bonds - Series 1999B	9-1-99	12,220	-	12,220	-	-	12,220	3.66	Tolls
	South Jersey Transportation Authority Transportation System Revenue Bonds - 1999	6-2-99	204,520	-	204,520	(6,197)	-	198,323	3.2 - 5.25	Tolls
	TOTAL		1,007,585	44,455	1,052,040	13,202	1,417	1,066,477		
New Mexico	Subordinate Lien Tax Revenue Highway Bonds Series 1998B (WIPP)	9-17-98	100,000	-	100,000	3,753	415	104,168	6.0	Highway-User Revenue
	Senior Subordinate Lien Tax Revenue Highway Bonds Series 1998A (CHAT)	9-17-98	105,000	-	105,000	4,262	141	109,403	6.0	Highway-User Revenue
	Finance Authority Federal Highway Grant Anticipation Revenue Bonds Series 1998A	9-01-98	100,230	-	100,230	947	42	101,219	6.0	General Revenue
	TOTAL		305,230	-	305,230	8,962	598	314,790		
New York	Accelerated Capacity & Transp. Improvement of the Nineties - Series 1999	3-1-99	301,780	78,260	380,040	7,066	781	387,887	3.5-5.125	Highway-User Revenue*
	Local Highway & Bridge Service Contract Special Bonds - Series 1999	5-1-99	504,915	-	504,915	5,544	1,518	511,977	4.0-5.375	Highway-User Revenue*
	Highway and Bridge Trust Fund Bonds Series 1999A	8-11-99	370,920	-	370,920	(701)	1,338	371,557	4.125-5.75	
	Highway and Bridge Trust Fund Bonds Series 1999B	various	95,114	-	95,114	(111)	-	95,003	3.7 - 5.25	
	TOTAL		1,272,729	78,260	1,350,989	11,798	3,637	1,366,424		
Ohio	Highway Capital Improvement Bonds Series C	7-1-98	200,000	-	200,000	4,374	204	204,578	4.37	Motor-Fuel Tax
	Highway Capital Improvement Bonds Series D	6-1-99	200,000	-	200,000	(1,146)	376	199,230	4.35	Motor-Fuel Tax
	TOTAL		400,000	-	400,000	3,228	580	403,808		
Oklahoma	Oklahoma Capitol Improvement Bonds	06-01-98	69,763	-	69,763	1,415	531	71,709	4.25 - 5.0	L.O.
Pennsylvania	Delaware River Port Authority - 1999 Revenue Bonds	12-22-99	422,310	-	422,310	(850)	-	421,460	5.69 - 5.94	Tolls
	Pennsylvania Turnpike Commission - 1998 Revenue Bonds, Series Q	7-2-98	53,000	-	53,000	-	-	53,000	variable	Tolls
	Pennsylvania Turnpike Commission - Oil Franchise Tax Bonds, 1998 Series A	8-13-98	194,748	115,752	310,500	(3,525)	-	306,975	3.5 - 6.0	Tolls
	Pennsylvania Turnpike Commission - Oil Franchise Tax Bonds, 1998 Series B	8-13-98	228,380	-	228,380	-	-	228,380	3.85 - 5.5	Tolls
	TOTAL		898,438	115,752	1,014,190	(4,375)	-	1,009,815		
South Carolina	State Highway Bonds	03-1-99	200,000	-	200,000	(992)	764	199,772	4.65	Motor-Fuel Tax*
Utah	General Obligation Bonds Series A-D	7-1-99	68,000	-	68,000	500	600	69,100	3.4 - 6.0	Centennial Highway Fund
Virginia	Pocahontas Parkway - Route 895 Connector Sr. Current Interest Bds, Ser. 1998A	7-9-98	169,700	-	169,700	(820)	-	168,880	5.0 - 5.5	Tolls
	Pocahontas Parkway - Route 895 Senior Capital Appreciation Bonds, Series 1998B	7-9-98	690,200	-	690,200	(541,889)	-	148,311	5.5 - 5.95	Tolls
	Pocahontas Parkway - Route 895 Connector Toll Road Revenue Bds, Ser. 1998C	7-9-98	137,300	-	137,300	(101,433)	-	35,867	5.4 - 6.25	Tolls
	Pocahontas Parkway - Route 895 Second Tier Toll Road Revenue Bds, Ser. 1998D	7-9-98	18,000	-	18,000	-	-	18,000	variable	Tolls
	TOTAL		1,015,200	-	1,015,200	(644,142)	-	371,058		
Washington	MV Fuel Tax General Obligation Bonds Series 1999 C	4-13-99	10,500	-	10,500	(66)	17	10,451	4.0 - 5.25	Motor-Fuel Tax
	MV Fuel Tax General Obligation Bonds Series 1999 C	4-13-99	1,725	-	1,725	(11)	3	1,717	4.0 - 5.25	Motor-Fuel Tax
	MV Fuel Tax General Obligation Bonds Series 1999 C	4-13-99	3,330	-	3,330	(21)	5	3,314	4.0 - 5.25	Motor-Fuel Tax
	MV Fuel Tax General Obligation Bonds Series 1999 C	4-13-99	23,000	-	23,000	(144)	36	22,892	4.0 - 5.25	Tolls
	TOTAL		38,555	-	38,555	(242)	61	38,374	4.0 - 5.25	
West Virginia	Safe Road Bonds	7-1-98	220,000	-	220,000	-	-	220,000	4.0 - 5.25	General Revenue
Wisconsin	Transportation Revenue Bond - Series 1998A	8-15-98	130,590	-	130,590	8,995	-	139,585	3.5 - 5.5	Motor-Vehicle Revenues
	Transportation Revenue Bond - Series 1998B	10-1-98	110,018	-	110,000	1,859	-	111,859	4.25 - 5.25	Motor-Vehicle Revenues
	TOTAL		240,608	-	240,590	10,854	-	251,444		
GRAND TOTAL			10,359,321	545,077	10,904,362	(599,563)	30,122	10,334,921		

1/ This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

2/ A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.

3/ Payment by bond purchaser for interest accrued from date of issue to date of sale.

4/ "Posted rate" is declared rate printed on bonds.

5/ When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.

6/ Amount shown reflects only estimated highway portion of \$703,140,000 multipurpose bond issue.