

CHANGE IN INDEBTEDNESS OF LOCAL GOVERNMENT HIGHWAY OBLIGATIONS, 1937-1994

APRIL 1997

(THOUSANDS OF DOLLARS)

TABLE LGB-202

STATE	OBLIGATIONS OUTSTANDING BEGINNING OF YEAR 1/	LONG TERM DEBT						SHORT TERM DEBT				OBLIGATIONS OUTSTANDING END OF YEAR
		BONDS OUTSTANDING BEGINNING OF YEAR	ISSUED		RETIRED		BONDS OUTSTANDING END OF YEAR	NOTES OUTSTANDING BEGINNING OF YEAR 2	ISSUED	RETIRED	NOTES OUTSTANDING END OF YEAR	
			ORIGINAL ISSUES	REFUNDING ISSUES	BY CURRENT REVENUES OR SINKING FUNDS	BY REFUNDING						
1937	2,431,946	2,407,965	73,723	61,454	224,065	58,793	2,260,284	23,981	10,592	12,971	21,602	2,281,886
1938	2,433,293	2,410,648	110,894	37,989	155,000	36,424	2,368,107	22,645	12,236	11,304	23,577	2,391,684
1939	2,415,210	2,390,700	102,378	33,328	158,579	31,760	2,336,067	24,510	13,355	12,792	25,073	2,361,140
1940	2,333,883	2,307,728	101,806	37,188	210,732	35,700	2,200,290	26,155	16,127	14,873	27,409	2,227,699
1941	2,207,780	2,179,669	92,044	69,885	212,219	69,105	2,060,274	28,111	11,210	16,345	22,976	2,083,250
1942	2,099,662	2,076,386	72,033	47,307	132,694	47,333	2,015,699	23,276	4,523	10,760	17,039	2,032,738
1943	2,063,245	2,045,300	22,396	15,694	127,145	15,269	1,940,976	17,945	2,215	6,719	13,441	1,954,417
1944	1,949,413	1,935,976	15,263	27,289	153,792	27,014	1,797,722	13,437	4,739	3,126	15,050	1,812,772
1945	1,812,843	1,797,722	44,409	22,435	160,775	20,795	1,682,996	15,121	5,135	5,304	14,952	1,697,948
1946	1,704,229	1,689,389	95,100	10,528	146,338	9,948	1,638,731	14,840	11,284	3,791	22,333	1,661,064
1947	1,661,420	1,638,934	228,973	11,266	152,598	11,348	1,715,227	22,486	15,902	9,753	28,635	1,743,862
1948	1,741,529	1,711,998	204,636	7,247	155,839	6,966	1,761,076	29,531	20,706	13,793	36,444	1,797,520
1949	1,792,541	1,756,374	276,280	114,117	165,242	110,092	1,871,437	36,167	27,426	19,955	43,638	1,915,075
1950	1,928,329	1,865,206	252,000	8,530	178,292	8,319	1,939,125	63,123	29,447	28,117	64,453	2,003,578
1951	2,002,861	1,938,439	256,529	14,552	193,163	12,330	2,004,027	64,422	31,668	28,811	67,279	2,071,306
1952	2,060,510	1,993,041	309,149	211,312	186,248	208,209	2,119,045	67,469	37,290	30,443	74,316	2,193,361
1953	2,194,968	2,115,027	300,890	12,916	204,278	5,031	2,219,524	79,941	47,143	42,173	84,911	2,304,435
1954	2,322,568	2,236,020	341,920	13,973	242,172	7,290	2,342,451	86,548	44,694	49,132	82,110	2,424,561
1955	2,416,840	2,334,902	536,588	15,335	230,162	11,723	2,644,940	81,938	62,866	45,499	99,305	2,744,245
1956	2,750,708	2,651,403	405,669	13,019	232,614	3,485	2,833,992	99,305	74,036	92,100	81,241	2,915,233
1957	2,928,703	2,844,526	479,301	20,297	271,858	11,163	3,061,103	84,177	77,551	89,156	72,572	3,133,675
1958	3,139,617	3,060,230	432,716	8,759	291,197	1,960	3,208,548	79,387	71,392	63,913	86,866	3,295,414
1959	3,292,819	3,205,953	475,198	17,085	302,398	3,234	3,392,604	86,866	193,868	83,536	197,198	3,589,802
1960	3,707,121	3,515,502	470,265	71,360	300,844	1,792	3,754,491	191,619	80,160	128,149	143,630	3,898,121
1961	3,867,215	3,727,164	544,170	11,229	334,525	1,646	3,946,392	140,051	81,451	90,278	131,224	4,077,616
1962	4,038,244	3,908,298	504,470	20,092	339,071	6,598	4,087,191	129,946	72,491	100,683	101,754	4,188,945
1963	4,177,590	4,075,836	511,611	30,469	350,161	19,230	4,248,525	101,754	92,240	97,442	96,552	4,345,077
1964	4,338,914	4,242,901	454,271	13,993	371,308	4,546	4,335,311	96,013	106,090	75,691	126,412	4,461,723
1965	4,450,284	4,323,345	474,275	32,533	396,019	23,370	4,410,764	126,939	102,534	91,631	137,842	4,548,606
1966	4,548,653	4,410,811	514,194	12,042	396,473	2,233	4,538,341	137,842	115,006	97,545	155,303	4,693,644
1967	4,693,519	4,538,216	614,439	46,855	425,161	39,364	4,734,985	155,303	108,201	110,471	153,033	4,888,018
1968	4,881,472	4,735,038	614,292	8,019	414,488	3,884	4,938,977	146,434	107,700	91,513	162,621	5,101,598
1969	5,097,697	4,935,076	534,943	11,939	465,944	6,858	5,009,156	162,621	135,675	102,635	195,661	5,204,817
1970	5,206,519	5,016,940	580,429	6,069	469,988	470	5,132,980	189,579	157,219	118,402	228,396	5,361,376
1971	5,337,476	5,104,466	681,372	15,922	465,763	5,191	5,330,806	233,010	225,212	168,624	289,598	5,620,404
1972	5,619,404	5,330,806	786,226	14,630	487,611	3,615	5,640,436	288,598	168,638	204,243	252,993	5,893,429
1973	5,948,595	5,689,051	737,917	16,574	522,455	7,394	5,913,693	259,544	164,204	135,773	287,975	6,201,668
1974	6,196,006	5,908,032	737,652	18,220	551,278	14,948	6,097,678	287,974	269,614	182,426	375,162	6,472,840
1975	6,501,840	6,123,712	826,466	18,762	583,938	5,294	6,379,708	378,128	231,638	175,125	434,641	6,814,349
1976	6,810,615	6,375,973	761,451	91,392	647,111	20,705	6,561,000	434,642	238,819	262,028	411,433	6,972,433
1977	6,972,215	6,560,726	1,047,153	68,808	688,201	34,815	6,953,671	411,489	194,722	268,799	337,412	7,291,083
1978	7,172,685	6,848,258	941,046	113,237	638,981	70,004	7,193,556	324,427	222,230	227,771	318,886	7,512,442
1979	7,483,685	7,164,869	963,329	21,437	790,994	6,262	7,352,379	318,816	241,101	144,098	415,819	7,768,198
1980	7,469,131	7,057,183	927,743	293,791	658,010	214,779	7,405,928	411,948	250,662	173,605	489,005	7,894,933
1981	7,917,761	7,426,526	1,560,633	-	851,925	8,630	8,126,604	491,235	402,381	279,484	614,132	8,740,736
1982	8,978,849	8,353,220	1,355,914	-	887,448	-	8,821,686	625,629	254,228	292,456	587,401	9,409,087
1983	9,447,048	8,859,647	1,494,961	17,850	974,490	31,747	9,366,221	587,401	359,608	333,568	613,441	9,979,662
1984	9,927,859	9,372,396	1,435,961	-	899,770	-	9,908,587	555,463	297,568	305,649	547,382	10,455,969
1985	10,630,867	10,074,291	2,671,982	125,220	1,152,695	306,265	11,412,533	556,576	628,224	499,230	685,570	12,098,103
1986	12,785,854	12,100,027	2,991,137	938,384	914,733	930,880	14,183,935	685,827	165,162	130,094	540,895	14,724,830
1987	15,013,955	14,472,499	1,874,536	628,890	1,060,381	624,790	15,290,754	541,456	423,771	384,051	581,176	15,871,930
1988	15,851,889	15,261,729	1,876,823	15,537	1,338,885	28,567	15,786,637	590,160	236,234	199,310	627,084	16,413,721
1989	16,553,898	15,926,815	2,093,014	31,913	1,542,591	28,651	16,480,500	627,083	717,294	595,024	749,353	17,229,853
1990	17,885,006	17,135,652	2,409,980	150,777	1,321,887	150,682	18,223,840	749,354	514,886	512,414	751,826	18,975,666
1991	17,331,691	16,579,865	3,123,661	140,675	1,658,673	127,857	18,057,671	751,826	588,004	577,986	761,844	18,819,515
1992	18,869,363	18,101,653	3,326,801	201,141	1,990,827	285,806	19,352,962	767,710	686,262	603,744	850,228	20,203,190
1993	22,272,719	21,563,132	3,819,264	323,603	2,400,790	340,127	22,965,082	709,587	615,855	601,346	724,096	23,689,178
1994	23,723,868	22,999,776	4,977,617	115,989	2,364,516	115,989	25,612,877	724,092	608,997	553,385	779,704	26,392,581

1/ Any difference between amount outstanding at beginning of a year and the amount outstanding at the end of the previous year may have resulted from accounting adjustments or inclusion of obligations previously omitted.