

**STATUS OF THE HIGHWAY TRUST FUND 1/  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003**

SEPTEMBER 2004

TABLE FE-10

ITEM	HIGHWAY ACCOUNT	MASS TRANSIT ACCOUNT 2/	TOTAL
<b>I. Opening balance:</b>			
A. Investments - U.S. Treasury special certificates of Indebtedness	13,051,156,000.00	5,788,971,000.00	18,840,127,000.00
B. Uninvested - held by Bureau of Public Debt	1,810,782,426.97	300,757,190.98	2,111,539,617.95
C. Uninvested - held by program agencies	1,274,475,524.15	6,868,319.83	1,281,343,843.98
D. Total balance	16,136,413,951.12	6,096,596,510.81	22,233,010,461.93
<b>II. Receipts:</b>			
A. Excise taxes (transferred General Fund receipts)			
1. Gasoline	17,565,086,000.00	3,253,637,000.00	20,818,723,000.00
2. Gasohol	2,034,708,000.00	705,956,000.00	2,740,664,000.00
3. Diesel and special motor fuels	7,531,281,000.00	1,005,549,000.00	8,536,830,000.00
4. Tires	403,039,000.00	0.00	403,039,000.00
5. Trucks and trailers	1,709,666,000.00	0.00	1,709,666,000.00
6. Federal use tax	940,434,000.00	0.00	940,434,000.00
7. Total excise taxes	30,184,214,000.00	4,965,142,000.00	35,149,356,000.00
B. Deduct - reimbursement to General Fund receipts (refunds and tax credits)			
1. Diesel powered vehicle rebate	0.00	0.00	0.00
2. Diesel fuel used in buses	30,430,000.00	0.00	30,430,000.00
3. Diesel fuel-other	550,075,000.00	92,353,000.00	642,428,000.00
4. Gasohol	17,448,000.00	0.00	17,448,000.00
5. Gasoline used to make gasohol	22,309,000.00	0.00	22,309,000.00
6. Gasoline-other	256,909,000.00	61,638,000.00	318,547,000.00
7. Special fuel	766,000.00	0.00	766,000.00
8 Total	877,937,000.00	153,991,000.00	1,031,928,000.00
C. Transfers			
1. To Land and Water Conservation Fund	844,000.00	156,000.00	1,000,000.00
2. To Aquatic Resources Trust Fund	255,040,000.00	34,642,000.00	289,682,000.00
3. To General Fund	104,387,000.00	14,185,000.00	118,572,000.00
4. Total	360,271,000.00	48,983,000.00	409,254,000.00
D. Net excise taxes			
	28,946,006,000.00	4,762,168,000.00	33,708,174,000.00
E. Other income 3/			
1. Motor carrier safety fines and penalties	15,682,616.58	0.00	15,682,616.58
2. Interest under Cash Management Improvement Act (net)	2,311,764.00	(2,801.00)	2,308,963.00
3. IMTP Revenue	0.00	112,008.00	112,008.00
4 Total	17,994,380.58	109,207.00	18,103,587.58
F. Total receipts	28,964,000,380.58	4,762,277,207.00	33,726,277,587.58
<b>III. Expenditures:</b>			
A. Federal Highway Administration			
1. Federal aid to highways	30,167,811,427.97	0.00	30,167,811,427.97
2. Right-of-way revolving fund	40,372.78	0.00	40,372.78
3. Other	346,661,398.81	0.00	346,661,398.81
4. Total	30,514,513,199.56	0.00	30,514,513,199.56
B. Federal Motor Carrier Safety Administration			
	265,419,188.61	0.00	265,419,188.61
C. Federal Transit Administration			
	1,067,400,401.85	6,035,424,558.36	7,102,824,960.21
D. National Highway Traffic Safety Administration			
1. Highway related safety grants	13,418.67	0.00	13,418.67
2. Operations and research	49,013,444.31	0.00	49,013,444.31
3. Highway traffic safety grants	210,469,296.98	0.00	210,469,296.98
4. National driver register	2,059,014.03	0.00	2,059,014.03
5. Total	261,555,173.99	0.00	261,555,173.99
E. Federal Railroad Administration			
	0.00	0.00	0.00
F. Other agencies			
	142,615.01	0.00	142,615.01
G. Total expenditures	32,109,030,579.02	6,035,424,558.36	38,144,455,137.38
<b>IV. Balances in Trust Fund:</b>			
A. Investments			
U. S. Treasury special certificates of indebtedness	9,127,002,000.00	4,450,563,000.00	13,577,565,000.00
B. Undisbursed balances			
1. Uninvested - held by Bureau of Public Debt	2,223,302,707.55	317,906,889.98	2,541,209,597.53
2. Uninvested - held by program agencies			
a. Federal aid to highways	879,617,435.46	0.00	879,617,435.46
b. Right-of-way revolving fund	33,787,443.89	0.00	33,787,443.89
c. Miscellaneous highway trust funds	297,462,069.06	0.00	297,462,069.06
d. Appalachian Development Highway System	22,987,825.62	0.00	22,987,825.62
e. Federal Motor Carrier Safety Administration	205,870,742.91	0.00	205,870,742.91
f. Federal Transit Administration	0.00	54,979,269.47	54,979,269.47
g. National Highway Traffic Safety Administration	196,284,258.79	0.00	196,284,258.79
h. Federal Railroad Administration	312,151.02	0.00	312,151.02
i. Other agencies	4,757,118.58	0.00	4,757,118.58
j. Total	1,641,079,045.33	54,979,269.47	1,696,058,314.80
3. Total uninvested balance	3,864,381,752.88	372,886,159.45	4,237,267,912.33
D. Total balance	\$12,991,383,752.88	4,823,449,159.45	17,814,832,912.33

1/ The Fund was created June 29, 1956, by the enactment of the Highway Revenue Act of 1956.

2/ The Mass Transit Account was established April 1, 1983, by the Surface Transportation Assistance Act of 1982.

3/ The Highway Trust Fund ceased earning interest effective October 1, 1998 per Section 9004(a) of TEA-21.