

**STATUS OF THE FEDERAL HIGHWAY TRUST FUND 1/
FOR THE END OF FISCAL YEAR 2004**

OCTOBER 2005

TABLE FE-10

ITEM	HIGHWAY ACCOUNT	MASS TRANSIT ACCOUNT 2/	TOTAL
I. Opening balance:			
A. Investments - U.S. Treasury special certificates of Indebtedness	9,127,002,000.00	4,450,563,000.00	\$13,577,565,000.00
B. Uninvested - held by Bureau of Public Debt	2,223,302,707.55	317,906,889.98	2,541,209,597.53
C. Uninvested - held by program agencies	1,641,079,045.13	54,979,269.47	1,696,058,314.60
D. Total balance	12,991,383,752.68	4,823,449,159.45	17,814,832,912.13
II. Receipts:			
A. Excise taxes (transferred General Fund receipts)			
1. Gasoline	15,392,886,000.00	2,851,272,000.00	18,244,158,000.00
2. Gasohol	4,535,969,000.00	1,180,158,000.00	5,716,127,000.00
3. Diesel and special motor fuels	7,883,289,000.00	1,052,176,000.00	8,935,465,000.00
4. Tires	445,841,000.00	0.00	445,841,000.00
5. Trucks and trailers	1,846,613,000.00	0.00	1,846,613,000.00
6. Federal use tax	944,563,000.00	0.00	944,563,000.00
7. Total excise taxes	31,049,161,000.00	5,083,606,000.00	36,132,767,000.00
B. Deduct - reimbursement to General Fund receipts (refunds and tax credits)			
1. Diesel powered vehicle rebate	0.00	0.00	0.00
2. Diesel fuel used in buses	31,423,000.00	0.00	31,423,000.00
3. Diesel fuel-other	564,665,000.00	61,156,000.00	625,821,000.00
4. Gasohol	27,751,000.00	0.00	27,751,000.00
5. Gasoline used to make gasohol	22,865,000.00	0.00	22,865,000.00
6. Gasoline-other	260,002,960.00	45,283,000.00	305,285,960.00
7. Special fuel	1,342,000.00	0.00	1,342,000.00
8. Total	908,048,960.00	106,439,000.00	1,014,487,960.00
C. Transfers			
1. To Land and Water Conservation Fund	844,000.00	156,000.00	1,000,000.00
2. To Aquatic Resources Trust Fund	273,861,000.00	37,778,000.00	311,639,000.00
3. To General Fund	97,862,000.00	13,488,000.00	111,350,000.00
4. Total	372,567,000.00	51,422,000.00	423,989,000.00
D. Net excise taxes	29,768,545,040.00	4,925,745,000.00	34,694,290,040.00
E. Other income 3/			
1. Motor carrier safety fines and penalties	16,456,643.97	0.00	16,456,643.97
2. Interest under Cash Management Improvement Act (net)	0.00	0.00	0.00
3. IMTP Revenue	0.00	25,000.00	25,000.00
4. Total	16,456,643.97	25,000.00	16,481,643.97
F. Total receipts	29,785,001,683.97	4,925,770,000.00	34,710,771,683.97
III. Expenditures:			
A. Federal Highway Administration			
1. Federal aid to highways	30,049,687,074.98	0.00	30,049,687,074.98
2. Right-of-way revolving fund	465,580.38	0.00	465,580.38
3. Other	302,111,590.07	0.00	302,111,590.07
4. Total	30,352,264,245.43	0.00	30,352,264,245.43
B. Federal Motor Carrier Safety Administration	335,404,059.74	0.00	335,404,059.74
C. Federal Transit Administration	1,021,650,989.81	5,972,245,438.38	6,993,896,428.19
D. National Highway Traffic Safety Administration			
1. Highway related safety grants	0.00	0.00	0.00
2. Operations and research	53,963,901.86	0.00	53,963,901.86
3. Highway traffic safety grants	205,509,325.67	0.00	205,509,325.67
4. National driver register	1,953,549.45	0.00	1,953,549.45
5. Total	261,426,776.98	0.00	261,426,776.98
E. Federal Railroad Administration	0.00	0.00	0.00
F. Other agencies	520,045.90	0.00	520,045.90
G. Total expenditures	31,971,266,117.86	5,972,245,438.38	37,943,511,556.24
IV. Balances in Trust Fund:			
A. Investments			
U. S. Treasury special certificates of indebtedness	6,819,962,000.00	3,391,890,000.00	10,211,852,000.00
B. Undisbursed balances			
1. Uninvested - held by Bureau of Public Debt	3,004,880,072.73	379,623,369.98	3,384,503,442.71
2. Uninvested - held by program agencies			
a. Federal aid to highways	433,279,370.67	0.00	433,279,370.67
b. Right-of-way revolving fund	19,642,508.45	0.00	19,642,508.45
c. Miscellaneous highway trust funds	140,846,360.07	0.00	140,846,360.07
d. Appalachian Development Highway System	17,491,943.54	0.00	17,491,943.54
e. Federal Motor Carrier Safety Administration	129,274,380.17	0.00	129,274,380.17
f. Federal Transit Administration	0.00	5,460,351.09	5,460,351.09
g. National Highway Traffic Safety Administration	235,193,459.66	0.00	235,193,459.66
h. Federal Railroad Administration	312,151.02	0.00	312,151.02
i. Other agencies	4,237,072.68	0.00	4,237,072.68
j. Total	980,277,246.26	5,460,351.09	985,737,597.35
3. Total uninvested balance	3,985,157,318.99	385,083,721.07	4,370,241,040.06
C. Total balance	\$10,805,119,318.99	3,776,973,721.07	\$14,582,093,040.06

1/ The Fund was created June 29, 1956, by the enactment of the Highway Revenue Act of 1956.

2/ The Mass Transit Account was established April 1, 1983, by the Surface Transportation Assistance Act of 1982.

3/ The Highway Trust Fund ceased earning interest effective October 1, 1998 per Section 9004(a) of TEA-21.