

**Table 2: Value Capture Representative Project Case Examples**

Mode	Project Description				Project Funding Size (\$ Mil)		LVC Category						Comments
	Project Name	State	Location	Year Complete	Total	VC Share (%)	Tax Increment Financing	Special Taxes and Fees	Developer Impact Fees	Developer Exactions/ Contributions	Joint Develop'mnts/ Entitlements	Others	
Local Roads	Lake Shannon Road Improvement	MI	Tyrone, Suburban	2018	\$1	\$1 (100%)		✓					
	East Fifth St Rehabilitation	OR	Newberg, Suburban	2018	\$2	\$2 (100%)		✓ (Transp. Utility Fee)					For maintenance
	Century Garden Community Development	FL	Miami-Dade County, Exurban	2019	\$3	\$2 (60%)		✓					
	Poplar Road Safety Improvements	VA	Stafford County, Suburban	2016	\$4	\$2.3 (58%)			✓				
	The Cap at Union Station	OH	Columbus, Urban	2004	\$8	\$8 (100%)				✓	✓ (ROW Use Agreement)		Lease and profit sharing arrangement for ROW use
	Hackberry Hidden Cove	TX	Hackberry, Suburban	2017	\$11	\$100 (100%)		✓		✓			
	US Hwy 441/27 Utility Relocation	FL	Leesburg, Suburban	2010	\$12	\$12 (100%)	✓						
	Tallgrass Creek Project	KS	Overland Park, Suburban	2017	\$12	\$15 (100%)		✓ (TDD)					Special assessments include bonds financing costs
	Las Vegas Skye Canyon Phase 3	NV	Las Vegas, Urban	2020	\$68	\$68 (100%)		✓		✓			
	State Street Redevelopment	IN	W.Lafayette, Urban	2019	\$123	\$123 (100%)	✓						Multimodal redevelopment w/ Purdue Univ.
	BelRed Street Network	WA	Bellevue, Suburban	2022	\$323	\$159 (49%)	✓	✓ (LID)	✓		✓ (Zoning Incentives)	✓ (Private Contribution)	ROW private contributions
	Osceola County Roadway & Bridge Bundling	FL	Osceola County, Suburban	n.a.	\$350	\$350 (100%)			✓ (Mobility Fees)				
	Capitol Crossing/ 3rd Street Tunnel	DC	Washington Urban	2022	\$1,300	\$1,300 (100%)					✓ (ROW Use Agreement)		Purchased ROW above I-395; \$270M of \$1.3B for local access improvements

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Highways, Bridges & Interchanges	Conroy Road Bridge	FL	Orlando, Exurban	2000	\$28	\$23 (82%)	✓	✓ (LID)	✓				
	Route 33 Interchange	PA	Easton, Suburban	2015	\$44	\$37 (84%)	✓			✓ (Land & In-Kind Contribution)			Developer repays TIF obligations if development not timely and TIF revenues fall short
	I-5 Fern Valley Interchange	OR	Phoenix, Suburban	2016	\$72	\$7 (10%)			✓ (IDC/SDC)				
	I-5 Woodburn Interchange	OR	Woodburn, Suburban	2015	\$75	\$8 (11%)			✓ (Traffic Impact Fees/ IDC)				
	Atlantic Station 17th Street Bridge	GA	Atlanta, Urban	2005	\$76	\$76 (100%)	✓ (TAD)	✓				✓ (Private Contribution)	
	Route 36 Four Laning	MO	Hannibal to Macon, Suburban	2010	\$76	\$34 (45%)		✓ (TDD, Sales Tax)					
	Americas Interchange (Phase 1)	TX	El Paso, Suburban	2016	\$141	\$30 (21%)	✓ (TRZ)						
	Eleventh Street Bridge Project (Phase 1)	DC	Washington Urban	2015	\$309	\$4 (1%)						✓ (Private Contribution)	CSX contribution for rail connection
	King Coal Highway (Red Jacket Section)	WV	Southern WV	2011	\$340	\$150 (44%)				✓ (In-Kind Contribution)		✓ (Private Contribution)	Private coal mining co. provided construction resulting in \$150M in cost savings in exchange for mineral rights
	I-15 Express Lanes	CA	Riverside County, Suburban	2020	\$461	\$208 (45%)		✓ (LOTT)					Measure A local options sales tax
	Route 28 Corridor Improvements	VA	Fairfax & Loudoun Counties	2017	\$488	\$433 (89%)		✓ (TID)					
	US 36 Express Lanes (Phase 1&2)	CO	Denver Metro Area	2015	\$520	\$142 (27%)		✓ (Sales Tax Dist; RTD)					Managed lanes, BRT

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Highways, Bridges & Interchanges	I-285/SR400 Interchange Reconstruction	GA	Fulton & DeKalb Counties, Urban	mid-2020	\$803	\$10 (1%)		✓ (CID)					
	US 181 Harbor Bridge	TX	Corpus Cristi, Suburban	2021	\$1,065	\$39 (4%)	✓ (TRZ)						
	SR-91 Corridor Improvement	CA	Riverside, Suburban	2017	\$1,312	\$709 (54%)		✓ (Sales Tax Dist; Meas A)					Managed lanes
	Loop 202 S. Mountain Freeway	AZ	Phoenix, Urban	2020	\$1,837	\$1,138 (62%)		✓ (LOTT)					Half-cent local options sales tax
	Chicago Region Env, & Transp Efficiency (CREATE) Program	IL	Chicago, Urban	Ongoing	\$1,900	\$375 (20%)						✓ (Private Contribution)	
	I-405 Improvement	CA	Orange County, Exurban	2023	\$1,908	\$1,145 (60%)		✓ (Sales Tax Dist; Meas M2)					Express lanes
	Assist Patrol Program (State Fram Safety Patrol)	OH	Statewide	Ongoing	n.a.	\$9					✓ (Naming Rights)		State Farm 22-truck fleet
	Mass DOT Highway ROW Solar	MA	Statewide	Ongoing	n.a.	\$17 (20 years)					✓ (Solar Energy)		3rd party developer/owner; 2,500KW from 5 sites
	I-96/M-44 Solar Canopy	MI	Grand Rapids, Suburban	Ongoing	n.a.	Annual					✓ (Solar Energy)		Direct ownership with \$13,500 revenue annually; 100KW from single site
	I-5 Highway Baldock Solar	OR	Wilsonville, Suburban	Ongoing	n.a.	n.a.					✓ (Solar Energy)		3rd party developer/owner; 1,750KW from single site
Toll Roads/ Highways	Orchard Pond Parkway	FL	Tallahassee, Suburban	2016	\$17	n.a.				✓ (Land Dedication)			

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Toll Roads/ Highways	Poinciana	FL	Osceola & Polk Counties, Suburban	2016	\$141	\$38 (27%)				✓			Developer contribution in ROW acquisition, plan/design, permit
	Puerto Rico PR-22/ PR-5 Lease	PR	Northern PR	2011 (40 year lease)	\$1,436	\$1,080 (lease proc.)						✓ (Asset Recycling)	VC from brownfield asset lease proceeds
	San Joaquin Hills Toll Road	CA	Orange County, Suburban	1996	\$1,456	\$31 (2%)			✓				
	Chicago Skyway	IL	Chicago, Urban	2005 (99 year lease)	\$1,830	\$1,003 (lease proc.)						✓ (Asset Recycling)	VC from brownfield asset lease proceeds; resale for \$2.8B in 2016
	Indiana Toll Road	IN	Northern Indiana	2006 (75 year lease)	\$3,800	\$3,800 (lease proc.)						✓ (Asset Recycling)	VC from brownfield asset lease proceeds; resale for \$5.7B in 2015
	E-470 Toll Road Solar	CO	Statewide	Ongoing	n.a.	\$1 (20 years)					✓ (Solar Energy)		3rd party developer/owner; 710KW from 22 sites
Transit/ Multimodal	South Lake Union Streetcar	WA	Seattle, Urban	2007	\$54	\$25 (47%)		✓ (LID)					
	NoMa-Gallaudet U Metrorail Station	DC	Washington Urban	2004	\$104	\$35 (34%)		✓ (BID)		✓ (Land Dedication)			Heavy rail infill station
	Airport MAX Red Line	OR	Portland, Urban	2001	\$126	\$52 (41%)	✓ (URA)				✓ (Joint Develop)	✓ (Private Contribution)	85-year rent free lease to private developer for 120-acre mixed use
	Potomac Yard Metrorail Station	VA	Alexandria, Urban	Ongoing	\$250	\$250 (100%)	✓	✓		✓			Heavy rail
	Portland Streetcar	OR	Portland, Urban	2012	\$251	\$56 (22%)	✓	✓ (LID)					
	Reno Transportation Rail Access Corridor	NV	Reno, Suburban	2006	\$280	\$17 (6%)		✓ (Sales Tax Dist)				✓ (Private Contribution)	Union Pacific contribution; hotel & sales taxes

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Transit/ Multimodal	Heartland Corridor	KY, OH, VA, WV	Various	2015	\$354	\$144 (41%)						✓ (Private Contribution)	Norfolk Southern contributions
	CTA Blue Line	IL	Chicago, Urban	2019	\$409	\$9 (2%)	✓	✓ (Sales Tax Dist)					Heavy rail modernization
	Atlanta Belt Line	GA	Atlanta, Urban	Ongoing	\$500	\$221 (36%)	✓ (TAD)					✓ (Private Contribution)	Light rail, bikeway, pedestrian
	Las Vegas Monorail	NV	Las Vegas, Urban	2004	\$650	n.a.						✓ (Transportation Corporation)	Non-profit 63-20 corporation
	Dallas Area Rapid Transit (DART)	TX	Dallas, Urban	2014	\$1,297	\$1,065 (82%)		✓ (Sales Tax Dist)					Orange Line Extension
	Chicago Transit Authority	IL	Chicago, Urban	2018-2022	\$1,421	\$678 (48%)	✓	✓ (Sales Tax Dist)					95th St Terminal Improvement, Blue Line, Rail Fleet Replacement Projects
	Moynihan Train Hall	NY	NYC, Urban	2020	\$1,850	\$230 (12%)				✓	✓ (Joint Develop)		99-year lease to private developer for retail/office space
	San Diego Association of Governments (SANDAG)	CA	San Diego, Urban	2021	\$2,017	\$355 (18%)		✓ (Sales Tax Dist)					Mid-Coast Corridor
	Transbay Transit Center (Phase 1) (Salesforce Tower)	CA	San Francisco, Urban	2018	\$2,260	\$290 (13%)		✓ (CFD, Sales Tax Dist.)			✓ (ROW Use Agreement, Naming Right)		Prop. K and Measure A sales taxes
	Washington Metropolitan Area Transit Authority (WMATA)	DC, MD, VA	DC Metro Area	2004	\$2,324	\$560 (24%)		✓ (Sales Tax Dist)					Washington Metro Capital Improvement Program
	Denver Regional Transportation District (RTD)	CO	Denver, Urban	2014-2017	\$2,531	\$193 (8%)		✓ (Sales Tax Dist for RTD)					Union Street, Eagle Project
	Dulles Corridor Metrorail	VA	Northern VA	2019	\$5,683	\$590 (10%)		✓ (LID)					Heavy rail

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Transit/ Multimodal	Sound Transit	WA	Seattle, Urban	2017-2021	\$6,344	\$2,131 (34%)		✓ (Sales Tax Dist)					East & Northgate Link Extensions, O&M Facility East
	LA Metro (LACMTA)	CA	Los Angeles Urban	2019-2025	\$7,419	\$2,361 (32%)		✓ (Sales Tax Dist; Meas R & Prop A/C)					Crenshaw Transit Corridor, Purple Line Extension (Sections 1&2),
	CTA Corporate Partnership	IL	Chicago, Urban	Ongoing	n.a.	Various						✓ (Corporate Sponsorship)	Advertisement on CTA assets; MillerCoors
	Atlantic Ave Barclay Center Station	NY	Brooklyn, Urban	Ongoing	n.a.	\$4					✓ (Naming Right)		\$200k/year for 20 years
	South Lake Union Streetcar	WA	Seattle, Urban	2007	\$54	\$25 (47%)		✓ (LID)					
Telecomm	KentuckyWired	KY	Statewide	Ongoing (30 Years)	\$412	n.a.					✓ (ROW Use Agreement)		Utility easement agreements with multiple public and private parties