

STATUS OF THE FEDERAL HIGHWAY TRUST FUND¹
FISCAL YEAR ENDED SEPTEMBER 30, 1994

TABLE FE-10
DECEMBER 1994

ITEM	HIGHWAYS	MASS TRANSIT ACCOUNT ²	TOTAL
I. Opening balance:	\$11,523,291,625.57	\$10,617,185,371.01	\$22,140,476,996.58
II. Receipts:			
A. Excise taxes (transferred General Fund receipts)			
1. Gasoline	9,039,953,300.00	1,469,508,000.00	10,509,461,300.00
2. Gasohol	721,356,000.00	234,423,000.00	955,779,000.00
3. Diesel	3,428,842,900.00	345,158,000.00	3,774,000,900.00
4. Special motor fuels	27,648,000.00	4,148,000.00	31,796,000.00
5. Tires	327,398,000.00	-	327,398,000.00
6. Trucks and trailers	1,405,218,000.00	-	1,405,218,000.00
7. Federal use tax	618,423,000.00	-	618,423,000.00
8. Fines and penalties	8,835,883.30	-	8,835,883.30
9. Total excise taxes	15,577,675,083.30	2,053,237,000.00	17,630,912,083.30
B. Deduct - reimbursement to General Fund receipts (refunds and tax credits)			
1. Diesel powered vehicle rebate	25,493,014.00	-	25,493,014.00
2. Diesel fuel used in buses	14,345,107.00	-	14,345,107.00
3. Diesel fuel-other	319,866,045.00	17,659,000.00	337,525,045.00
4. Special motor fuel	79,429,455.00	-	79,429,455.00
5. Gasohol	29,858,598.00	-	29,858,598.00
6. Gasoline used to make gasohol	75,072,342.00	-	75,072,342.00
7. Gasoline-other	167,565,369.00	27,839,000.00	195,404,369.00
8. Total	711,629,930.00	45,498,000.00	757,127,930.00
C. Transfers			
1. To Land and Water Conservation Fund	1,000,000.00	-	1,000,000.00
2. To Aquatic Resources Trust Fund	205,046,000.00	-	205,046,000.00
3. Total	206,046,000.00	-	206,046,000.00
D. Net excise taxes	14,659,999,153.30	2,007,739,000.00	16,667,738,153.30
E. Interest	754,392,755.13	683,617,189.61	1,438,009,944.74
F. Total receipts	15,414,391,908.43	2,691,356,189.61	18,105,748,098.04
III. Expenditures: (checks written basis)			
A. Federal Highway Administration			
1. Highways (Federal aid)	18,638,292,181.90	-	18,638,292,181.90
2. Right-of-way revolving fund	11,955,818.76	-	11,955,818.76
3. Highway related safety grants	99,411,806.97	-	99,411,806.97
4. Highway safety research and development	388,565.49	-	388,565.49
5. Trust Fund share other highway program	6,697,920.85	-	6,697,920.85
6. National Park Service construction	12,342,861.04	-	12,342,861.04
7. Other	53,155,405.91	-	53,155,405.91
8. Total	18,822,244,560.92	-	18,822,244,560.92
B. Federal Transit Administration	-	3,363,651,842.02	3,363,651,842.02
C. National Highway Traffic Safety Administration	188,453,767.76	-	188,453,767.76
D. Federal Railroad Administration	156,375.48	-	156,375.48
E. Total expenditures	19,010,854,704.16	3,363,651,842.02	22,374,506,546.18
IV. Balances in Trust Fund:			
A. Investments			
U. S. Treasury special certificates of indebtedness	7,751,359,000.00	9,942,572,000.00	17,693,931,000.00
B. Undisbursed balances			
1. Available for investment	(73,786.71)	18.60	(73,768.11)
2. Highways (Federal aid)	97,763,180.62	-	97,763,180.62
3. Right-of-way revolving fund	10,386,618.74	-	10,386,618.74
4. Highway related safety grants	21,827,714.84	-	21,827,714.84
5. Highway safety research and development	386,722.74	-	386,722.74
6. Trust Fund share other highway program	2,856,370.21	-	2,856,370.21
7. National Park Service construction	15,289,524.66	-	15,289,524.66
8. Mass Transit Account	-	2,317,700.00	2,317,700.00
9. National Highway Traffic Safety Administration	11,711,956.92	-	11,711,956.92
10. Federal Railroad Administration	3,343,624.52	-	3,343,624.52
11. Other	11,977,903.30	-	11,977,903.30
12. Total	175,469,829.84	2,317,718.60	177,787,548.44
C. Total balance	\$7,926,828,829.84	\$9,944,889,718.60	\$17,871,718,548.44

¹ The Fund was created June 29, 1956 with the enactment of the Highway Revenue Act of 1956. The tax receipts shown for the Highway Account are understated by approximately \$1.59 billion due to an error by the Treasury Department in reconciling estimated deposits to the actual tax revenue. The \$1.59 billion will be reflected on the fiscal year 1995 statement.

² The Mass Transit Account was established April 1, 1983 with enactment of the Surface Transportation Assistance Act of 1982.

³ Certificates held September 30, 1994 for \$3,350,544,000 bore interest at 6.375 percent and \$14,343,387,000 bore interest at 6.25 percent.