

**STATUS OF THE FEDERAL HIGHWAY TRUST FUND 1/
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1996**

OCTOBER 1997

TABLE FE-10

ITEM	HIGHWAYS	MASS TRANSIT ACCOUNT 3/	TOTAL
I. Opening balance:	\$9,421,424,014.18	\$9,578,760,144.24	\$19,000,184,158.42
II. Receipts:			
A. Excise taxes (transferred General Fund receipts)			
1. Gasoline	13,410,473,200.00	2,028,449,000.00	15,438,922,200.00
2. Gasohol	818,925,000.00	120,001,000.00	938,926,000.00
3. Diesel	5,376,857,100.00	574,194,000.00	5,951,051,100.00
4. Special motor fuels	34,733,000.00	5,230,000.00	39,963,000.00
5. Tires	532,352,000.00	-	532,352,000.00
6. Trucks and trailers	1,878,863,400.00	-	1,878,863,400.00
7. Federal use tax	739,878,000.00	-	739,878,000.00
8. Fines and penalties	7,375,840.63	-	7,375,840.63
9. Total excise taxes	22,799,457,540.63	2,727,874,000.00	25,527,331,540.63
B. Deduct - reimbursement to General Fund receipts (refunds and tax credits)			
1. Diesel powered vehicle rebate	12,241,460.00	-	12,241,460.00
2. Diesel fuel used in buses	27,520,450.00	-	27,520,450.00
3. Diesel fuel-other	402,261,000.00	61,597,000.00	463,858,000.00
4. Special motor fuel	6,401,580.00	-	6,401,580.00
5. Gasohol	14,316,420.00	-	14,316,420.00
6. Gasoline used to make gasohol	27,898,140.00	-	27,898,140.00
7. Gasoline-other	55,817,740.00	49,250,000.00	105,067,740.00
8. Total	546,456,790.00	110,847,000.00	657,303,790.00
C. Transfers			
1. To Land and Water Conservation Fund	1,000,000.00	-	1,000,000.00
2. To Aquatic Resources Trust Fund	218,135,000.00	-	218,135,000.00
3. Total	219,135,000.00	-	219,135,000.00
D. Net excise taxes	22,033,865,750.63	2,617,027,000.00	24,650,892,750.63
E. Interest			
1. On investments	656,177,385.30	664,782,466.01	1,320,959,851.31
2. Under Cash Management Improvement Act (net)	1,696,158.28	-	1,696,158.28
3. Total	657,873,543.58	664,782,466.01	1,322,656,009.59
F. Total receipts	22,691,739,294.21	3,281,809,466.01	25,973,548,760.22
III. Expenditures: (checks written basis)			
A. Federal Highway Administration			
1. Highways (Federal aid)	19,543,799,220.66	-	19,543,799,220.66
2. Right-of-way revolving fund	29,181,614.65	-	29,181,614.65
3. Highway related safety grants	108,482,860.92	-	108,482,860.92
4. Highway safety research and development	353,426.18	-	353,426.18
5. Trust Fund share other highway programs	13,183,565.93	-	13,183,565.93
6. National Park Service construction	5,777,797.47	-	5,777,797.47
7. Other 2/	49,738,793.90	-	49,738,793.90
9. Total	19,750,517,279.71	-	19,750,517,279.71
B. Federal Transit Administration	-	3,335,987,873.95	3,335,987,873.95
C. National Highway Traffic Safety Administration	243,198,876.70	-	243,198,876.70
D. Federal Railroad Administration	1,629,134.50	-	1,629,134.50
E. Total expenditures 2/	19,995,345,290.91	3,335,987,873.95	23,331,333,164.86
IV. Balances in Trust Fund:			
A. Investments			
U. S. Treasury special certificates of indebtedness 4/	11,659,940,000.00	9,523,720,000.00	21,183,660,000.00
B. Undisbursed balances			
1. Available for investment	106,215.32	98.50	106,313.82
2. Highways (Federal aid)	383,984,366.16	-	383,984,366.16
3. Right-of-way revolving fund	8,456,009.07	-	8,456,009.07
4. Highway related safety grants	11,351,015.86	-	11,351,015.86
5. Highway safety research and development	344,142.97	-	344,142.97
6. Trust Fund share other highway programs	3,208,043.04	-	3,208,043.04
7. National Park Service construction	17,446,446.42	-	17,446,446.42
8. Mass Transit Account	-	861,637.80	861,637.80
9. National Highway Traffic Safety Administration	16,878,273.25	-	16,878,273.25
10. Federal Railroad Administration	5,924,714.81	-	5,924,714.81
11. Other	10,178,790.58	-	10,178,790.58
12. Total	457,878,017.48	861,736.30	458,739,753.78
C. Total balance 2/	\$12,117,818,017.48	\$9,524,581,736.30	\$21,642,399,753.78
<p>1/ The Fund was created June 29, 1956 with the enactment of the Highway Revenue Act of 1956. The total tax receipts and Highway Account tax receipts shown reflect revised financial statements issued in December 1996.</p> <p>2/ The Monthly Treasury Statements for February 1996 and July 1996 include \$2,400,970.42 of deductions from the Highway Trust Fund balance that are not reflected in the expenditure data provided. This discrepancy is probably caused by the exclusion of certain expenditures that would normally appear as "Other" in this table and are therefore included there.</p> <p>3/ The Mass Transit Account was established April 1, 1983 with enactment of the Surface Transportation Assistance Act of 1982.</p> <p>4/ Certificates held September 30, 1996 for \$21,183,660,000.00 bore interest at 6.675 percent.</p>			