

STATE OBLIGATIONS FOR HIGHWAYS - 1996
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR 1/

OCTOBER 1997

(THOUSANDS OF DOLLARS)

TABLE SB-1

STATE	OBLIGATION	DATED	PAR VALUE 2/			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3/	GROSS PROCEEDS	POSTED INTEREST RATE 4/	SOURCE OF FUNDS FOR DEBT SERVICE 5/
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Arizona	Subordinated Transportation Excise Tax Revenue Bonds	10-1-95	140,000	-	140,000	6,028	722	146,750	4.76	Motor-Vehicle Sales Tax
	Highway Revenue Refunding Bonds Series 1995B	10-1-95	-	124,255	124,255	7,132	-	131,387	4.76	Motor-Vehicle Sales Tax
	TOTAL		140,000	124,255	264,255	13,160	722	278,137		
Connecticut	Transportation Infrastructure Bonds-Series 1995B	9-1-95	175,000	-	175,000	(1,267)	-	173,733	3.6 - 5.625	Highway-User Revenue*
	Transportation Infrastructure Refunding Series 1995C	9-1-95	-	160,630	160,630	2,731	1,270	164,631	3.6 - 6.25	Highway-User Revenue*
	Transportation Infrastructure Bonds-Series 1996A	6-1-96	150,000	-	150,000	(1,994)	405	148,411	4.125 - 6.0	Highway-User Revenue
	TOTAL		325,000	160,630	485,630	(530)	1,675	486,775		
Delaware	Delaware River and Bay Authority Revenue Bonds- Series 1996	2-1-96	67,065	-	67,065	(1,955)	195	65,305	4.3 - 6.0	Tolls
Dist. of Col.	District of Columbia Obligation Bonds Refunding Series 1996A	10-1-96	-	38,733	38,733	-	-	38,733	5.6 - 6.375	General Revenue*
Florida	Turnpike System Current Interest Bonds	7-1-96	347,650	-	347,650	(242)	-	347,408	5.5 - 5.625	Tolls
Georgia	Public Road and Bridges Bonds-Series 1996B	4-1-96	109,290	-	109,290	-	-	109,290	2.25 - 6.25	General Revenue*
	Public Road and Bridges Bonds-Series 1996C	8-1-96	22,500	-	22,500	7	-	22,507	2.25 - 6.25	General Revenue*
	TOTAL		131,790	-	131,790	7	-	131,797		
Hawaii	General Obligation Bond Series BW 6/	3-1-92	57,331	-	57,331	-	-	57,331	5.15 - 6.4	General Revenue*
	Highway Revenue Bond Series 1996	9-1-96	55,000	-	55,000	-	-	55,000	3.8 - 6.0	Highway-User Revenue*
	TOTAL		112,331	-	112,331	-	-	112,331		
Illinois	Transportation Bond Series A	7-1-95	80,000	-	80,000	(417)	-	79,583	5.25 - 5.75	Highway-User Revenue
	Transportation Bond Series A	5-1-96	22,000	-	22,000	(193)	-	21,807	5.375 - 5.75	Highway-User Revenue
	Transportation Refunding Bond - Series A	12-1-95	3,601	87,902	91,503	1,643	52	93,198	5.125	Highway-User Revenue
	Toll Highway Revenue Refunding Bonds - 1996 Series A	10-10-96	3,985	144,300	148,285	-	-	148,285	4.7 - 6.0	Tolls
	TOTAL		109,586	232,202	341,788	1,033	52	342,873		
Kansas	Turnpike Revenue Bonds - Series 1996	na	42,750	-	42,750	(471)	-	42,279	na	Tolls
Maine	Highway and Bridge Road Bonds - Series 1996	6-1-96	25,000	-	25,000	-	-	25,000	na	Highway-User Revenue*
	Maine Turnpike Authority Special Obligation Bonds	5-1-96	35,270	-	35,270	914	-	36,184	4.25 - 6.0	General Revenue*
	TOTAL		60,270	-	60,270	914	-	61,184		
Massachusetts	Highway Improvement Loan Act of 1972	8-1-95	202	-	202	-	-	202	4.0 - 5.0	Highway-User Revenue*
	Highway Improvement Loan Act of 1975	8-1-95	273	-	273	-	-	273	5.0 - 5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 1977	8-1-95	432	-	432	-	-	432	5.0 - 5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 1979	8-1-95	312	-	312	-	-	312	5.0 - 5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 1981	8-1-95	1,629	-	1,629	-	-	1,629	5.0 - 5.25	Highway-User Revenue*
	Highway & Bridge Improvement Loan Act of 1982	6-1-96	17	-	17	-	-	17	5.0	Highway-User Revenue*
	Highway Improvement Loan Act of 1983	8-1-95	2,903	-	2,903	-	-	2,903	4.0 - 5.4	Highway-User Revenue*
	Highway Improvement Loan Act of 1985	8-1-95	8,287	-	8,287	-	-	8,287	4.0 - 5.5	Highway-User Revenue*
	Highway Improvement Loan Act of 1988	8-1-95	22,515	-	22,515	(117)	-	22,398	3.2 - 6.4	Highway-User Revenue*
	Highway Maintenance and Bridge Painting Act of 1988	8-1-95	798	-	798	-	-	798	5.0 - 5.25	Highway-User Revenue*
	Town and Country Ways Improvement Act of 1988	8-1-95	3,452	-	3,452	-	-	3,452	5.5 - 5.7	Highway-User Revenue*
	Highway Improvement Loan Act of 1991	8-1-95	215,087	-	215,087	(2,543)	-	212,544	4.0 - 5.62	Highway-User Revenue*
	Highway Improvement Loan Act of 1994	8-1-95	290,316	-	290,316	(31,602)	-	258,714	4.0 - 5.75	Highway-User Revenue*
	Highway Improvement Loan Act II of 1994	8-1-95	117,512	-	117,512	-	-	117,512	5.0 - 5.75	Highway-User Revenue*
	Public Safety Program Loan Act of 1994	8-1-95	19,631	-	19,631	-	-	19,631	4.0 - 5.25	Highway-User Revenue*
	Transportation Development Loan Act of 1994	1-1-96	62	-	62	-	-	62	5.0	Highway-User Revenue*
	Turnpike Authority Bond Anticipation Notes	1-15-96	202,742	56,573	259,315	5,455	-	264,770	4.175	Tolls*
TOTAL		886,170	56,573	942,743	(28,807)	-	913,936			
Minnesota	State Transportation Bonds, Laws of 1987	8-1-95	460	-	460	1	2	463	4.5 - 6.0	General Revenue*
	State Transportation Bonds, Laws of 1989	8-1-95	365	-	365	1	1	367	4.5 - 6.0	General Revenue*
	State Transportation Bonds, Laws of 1990	8-1-95	1,395	-	1,395	4	4	1,403	4.5 - 6.0	General Revenue*
	State Transportation Bonds, Laws of 1992	8-1-95	2,100	-	2,100	8	5	2,113	5.0 - 6.0	General Revenue*
	State Transportation Bonds, Laws of 1993	8-1-95	4,250	-	4,250	11	14	4,275	4.5 - 6.0	General Revenue*
	State Transportation Bonds, Laws of 1994	8-1-95	10,700	-	10,700	36	28	10,764	4.5 - 6.0	General Revenue*
	State Transportation Bonds, Laws of 1995	8-1-95	1,220	-	1,220	3	4	1,227	4.5 - 6.0	General Revenue*
	State Transportation Bonds, Laws of 1996	5-1-96	1,000	-	1,000	1	4	1,005	4.5 - 6.0	General Revenue*
TOTAL		21,490	-	21,490	65	62	21,617			

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
New Hampshire	Capital Improvement Bond - College Savers Series 1995A	12-1-95	320	-	320	-	-	320	4.35 - 5.7	Fuel Tax*
	Capital Improvement Bond - Series 1995B	12-1-95	390	-	390	-	-	390	3.4 - 5.1	Fuel Tax*
	TOTAL		710	-	710	-	-	710		
New Jersey	Bridge Rehabilitation & Railroad Right-of-Way Series D	5-16-96	10,000	-	10,000	141	48	10,189	5.0 - 6.5	Motor-Fuel Tax*
	1995 Transportation System Bonds Series A	8-3-95	300,000	504,475	804,475	213	-	804,688	4.5 - 7.0	Motor-Fuel Tax*
	1995 Transportation System Bonds Series B	8-24-95	187,000	401,225	588,225	209	-	588,434	5.0 - 6.5	Motor-Fuel Tax*
	1996 Transportation System Bonds Series A	2-29-97	334,065	-	334,065	88	-	334,153	5.0 - 6.5	Motor-Fuel Tax*
	TOTAL		831,065	905,700	1,736,765	651	48	1,737,464		
New York	Accelerated Capacity & Transportation Improvement in the 90's Bonds - 1996	8-8-96	77,208	-	77,208	(628)	-	76,580	4.5	General Revenue*
	Local Highway & Bridge Service Contract Bonds Series 1996	9-1-96	279,010	-	279,010	-	1,074	280,084	na	General Revenue*
	Highway and Bridge Trust Fund Bonds - Series 1996A	8-8-96	250,000	-	250,000	-	502	250,502	na	Highway-User Revenue*
	TOTAL		606,218	-	606,218	(628)	1,576	607,166		
Ohio	Highway Obligation Bonds - Series U	9-15-95	100,000	-	100,000	-	-	100,000	4.62	Motor-Fuel Tax
	Turnpike Revenue Bonds Series 1996A	5-1-96	370,000	-	370,000	(14,707)	-	355,293	3.65 - 5.825	Tolls
	TOTAL		470,000	-	470,000	(14,707)	-	455,293		
Pennsylvania	Highway Obligation Bonds - 1st Series T 1996	5-15-96	14	4,506	4,520	23	14	4,557	5.2	General Revenue*
	Highway Obligation Bonds - 1st Series A 1996	5-15-96	29	9,655	9,684	49	29	9,762	5.2	General Revenue*
	TOTAL		43	14,161	14,204	72	43	14,319		
Rhode Island	Capital Development Loan of 1988 - Series G	4-1-96	545	-	545	-	-	545	5.0 - 6.0	Motor-Fuel Tax*
	Consolidated Capital Development Loan of 1994, Series B	4-1-96	30,055	-	30,055	-	-	30,055	5.0 - 6.0	Motor-Fuel Tax*
	Consolidated Capital Development Loan of 1996 - Refunding Series	4-1-96	-	23,726	23,726	-	-	23,726	4.25 - 6.0	Motor-Fuel Tax*
	TOTAL		30,600	23,726	54,326	-	-	54,326		
South Carolina	State Highway Bond Series 1996	8-1-96	30,000	-	30,000	-	147	30,147	4.6	Motor-Fuel Tax*
Texas	Dallas North Tollway Revenue Bonds - Series 1994	1-23-96	473,490	-	473,490	(5,662)	(43,164)	424,664	5.0 - 5.4	Tolls
Virginia	Coleman Bridge General Obligation Refunding Series 1996	1-1-96	190	34,560	34,750	(638)	147	34,259	4.125 - 4.75	Tolls
	Chesapeake Bay Bridge & Tunnel System - Refunding Series 1996	2-1-96	-	74,125	74,125	(3,193)	-	70,932	3.25 - 5.25	Tolls
	Dulles Toll Road General Obligation Refunding Series 1996	1-1-96	49	9,426	9,475	207	37	9,719	4.75	Tolls
	Dulles Toll Road General Obligation Bond Series 1996	5-1-95	45,235	-	45,235	170	34	45,439	5.375	Tolls
	TOTAL		45,474	118,111	163,585	(3,454)	218	160,349		
Washington	Motor Vehicle Fuel Tax Bonds, (Highways) Series R-97B	7-1-96	63,225	-	63,225	23	155	63,403	5.4 - 6.5	Motor-Fuel Tax*
	Motor Vehicle Fuel Tax Bonds, (Highways) Series 1997B (Refunding)	12-1-96	177	10,288	10,465	145	32	10,642	5.0	Motor-Fuel Tax*
	Motor Vehicle Fuel Tax Bonds, (UAB) Series R-97B (Refunding)	12-1-96	120	7,035	7,155	98	22	7,275	5.0	Motor-Fuel Tax*
	Motor Vehicle Fuel Tax Bonds, (Ferries) Series 1997B	7-1-96	38,000	-	38,000	14	93	38,107	5.4 - 6.5	Motor-Fuel Tax*
	Motor Vehicle Fuel Tax Bonds, (Ferries) Series 1997B (Refunding)	12-1-96	-	13,185	13,185	182	40	13,407	5.0	Motor-Fuel Tax*
	TOTAL		101,522	30,508	132,030	462	342	132,834		
Wisconsin	Transportation Revenue Bond 1996 Series A	5-15-96	115,000	-	115,000	327	489	115,816	5.0 - 6.0	Highway-User Revenue*
GRAND TOTAL			4,948,224	1,704,599	6,652,823	(39,765)	(37,595)	6,575,463		

1/ This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled

from reports of State authorities.

2/ A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.

3/ Payment by bond purchaser for interest accrued from date of issue to date of sale.

4/ "Posted rate" is declared rate printed on bonds.

5/ When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.

6/ Bonds were not reported by State at time of actual issue.