

STATE OBLIGATIONS FOR LOCAL HIGHWAYS - 1996 1/

CHANGE IN INDEBTEDNESS DURING YEAR

OCTOBER 1997

(THOUSANDS OF DOLLARS)

TABLE SB-2L

STATE	OBLIGATIONS OUTSTANDING BEGINNING OF YEAR	OBLIGATIONS ISSUED 2/			OBLIGATIONS RETIRED			OBLIGATIONS OUTSTANDING END OF YEAR	BALANCE IN SINKING FUND OR DEBT RESERVE END OF YEAR 3
		ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL	CURRENT REVENUES OR SINKING FUNDS	BY REFUNDING	TOTAL		
Alaska	631	-	-	-	172	-	172	459	-
Dist. of Col.	199,245	-	38,733	38,733	13,579	38,733	52,312	185,666	-
Florida	78,600	-	-	-	17,920	-	17,920	60,680	12,751
Louisiana	5,105	-	-	-	440	-	440	4,665	-
Maryland	21,205	-	-	-	4,950	-	4,950	16,255	6,411
Massachusetts	20,461	3,452	-	3,452	-	-	-	23,913	-
Michigan	55,644	-	-	-	12,293	-	12,293	43,351	-
Mississippi	9,610	-	-	-	3,000	-	3,000	6,610	1,460
New Jersey	136,000	-	-	-	4,000	100,000	104,000	32,000	-
New York	971,440	279,010	-	279,010	30,930	-	30,930	1,219,520	57,220
Washington	145,535	119	7,036	7,155	17,315	7,185	24,500	128,190	-
Total	1,643,476	282,581	45,769	328,350	104,599	145,918	250,517	1,721,309	77,842

1/ This table shows the status of State obligations issued to fund local highways. State expenditures on local roads and transfer payments appear in Table SF-6. Amounts shown are included in Table SB-2. Only States with outstanding bonds issued for local roads are included. See Table SB-1 for general note on SB series. This table is compiled from reports of State authorities.

2/ See Table SB-1 for additional information on specific bond issues.

3/ Amounts in this column represent funds available for future principal and interest payments.