

CHANGE IN INDEBTEDNESS OF STATE GOVERNMENT HIGHWAY OBLIGATIONS, 1890-1995

APRIL 1997 (THOUSANDS OF DOLLARS) TABLE SB-202

| YEAR | OBLIGATIONS OUTSTANDING BEGINNING OF YEAR | OBLIGATIONS ISSUED | | OBLIGATIONS RETIRED | | OBLIGATIONS OUTSTANDING END OF YEAR | YEAR | OBLIGATIONS OUTSTANDING BEGINNING OF YEAR | OBLIGATIONS ISSUED | | OBLIGATIONS RETIRED | | OBLIGATIONS OUTSTANDING END OF YEAR |
|------|---|--------------------|---------------------|--------------------------------------|-----------------|-------------------------------------|------|---|--------------------|------------------|--------------------------------------|--------------|-------------------------------------|
| | | ORIGINAL ISSUES | REFUNDING ISSUES 2/ | BY CURRENT REVENUES OR SINKING FUNDS | BY REFUNDING 2/ | | | | ORIGINAL ISSUES | REFUNDING ISSUES | BY CURRENT REVENUES OR SINKING FUNDS | BY REFUNDING | |
| 1890 | 0 | 11 | - | 0 | - | 11 | 1943 | 1,962,131 | 75,420 | 11,465 | 167,992 | 11,465 | 1,869,559 |
| 1891 | 11 | 29 | - | 0 | - | 40 | 1944 | 1,869,559 | 21,961 | 69,035 | 153,013 | 13,035 | 1,794,507 |
| 1892 | 40 | 8 | - | 0 | - | 48 | 1945 | 1,794,507 | 41,888 | 15,868 | 146,158 | 68,201 | 1,637,904 |
| 1893 | 48 | 490 | - | 3 | - | 535 | 1946 | 1,637,904 | 104,623 | 57,066 | 174,650 | 53,366 | 1,571,577 |
| 1894 | 535 | 850 | - | 0 | - | 1,385 | 1947 | 1,571,577 | 82,512 | 1,884 | 45,614 | 73,420 | 1,536,939 |
| 1895 | 1,385 | 1,250 | - | 0 | - | 2,635 | 1948 | 1,536,939 | 275,572 | 47,764 | 124,149 | 764 | 1,735,362 |
| 1896 | 2,635 | 4,100 | - | 0 | - | 6,735 | 1949 | 1,735,362 | 303,566 | 4,837 | 105,994 | 9,441 | 1,928,330 |
| 1897 | 6,735 | 1,500 | - | 0 | - | 8,235 | 1950 | 1,928,330 | 400,123 | 6,220 | 142,632 | 50,983 | 2,141,058 |
| 1898 | 8,235 | 1,850 | - | 0 | - | 10,085 | 1951 | 2,141,058 | 535,443 | 2,020 | 155,612 | 47,106 | 2,475,803 |
| 1899 | 10,085 | 2,150 | - | 0 | - | 12,235 | 1952 | 2,475,803 | 796,836 | 12,025 | 156,632 | 11,913 | 3,116,119 |
| 1900 | 12,235 | 562 | - | 0 | - | 12,797 | 1953 | 3,116,119 | 1,038,153 | 70,637 | 147,981 | 61,447 | 4,015,481 |
| 1901 | 12,797 | 350 | - | 38 | - | 13,109 | 1954 | 4,015,481 | 2,316,881 | 49,234 | 171,362 | 46,234 | 6,164,000 |
| 1902 | 13,109 | 900 | - | 9 | - | 14,000 | 1955 | 6,164,000 | 645,741 | 17,022 | 191,254 | 17,002 | 6,618,507 |
| 1903 | 14,000 | 605 | - | 38 | - | 14,567 | 1956 | 6,618,507 | 1,067,017 | 0 | 185,619 | 4,002 | 7,495,903 |
| 1904 | 14,567 | 450 | - | 3 | - | 15,014 | 1957 | 7,495,903 | 702,271 | 23,858 | 256,608 | 20,216 | 7,945,208 |
| 1905 | 15,014 | 450 | - | 33 | - | 15,431 | 1958 | 7,945,208 | 913,536 | 622 | 251,975 | 2,378 | 8,605,013 |
| 1906 | 15,431 | 1,036 | - | 33 | - | 16,434 | 1959 | 8,605,013 | 669,136 | 53,498 | 265,097 | 54,322 | 9,008,228 |
| 1907 | 16,434 | 2,338 | - | 45 | - | 18,727 | 1960 | 9,008,228 | 680,237 | 33,352 | 299,760 | 39,069 | 9,382,988 |
| 1908 | 18,727 | 6,095 | - | 48 | - | 24,774 | 1961 | 9,382,988 | 730,856 | 2,417 | 331,480 | 1,189 | 9,783,592 |
| 1909 | 24,774 | 7,449 | - | 48 | - | 32,175 | 1962 | 9,783,592 | 1,023,723 | 72,102 | 340,648 | 66,667 | 10,472,102 |
| 1910 | 32,175 | 6,846 | - | 93 | - | 38,928 | 1963 | 10,472,102 | 458,898 | 151,641 | 382,714 | 103,580 | 10,596,347 |
| 1911 | 38,928 | 14,414 | - | 103 | - | 53,239 | 1964 | 10,596,347 | 635,882 | 153,530 | 381,779 | 73,306 | 10,930,674 |
| 1912 | 53,239 | 13,366 | - | 148 | - | 66,457 | 1965 | 10,930,674 | 585,884 | 4,372 | 459,158 | 2,999 | 11,058,773 |
| 1913 | 66,457 | 29,059 | - | 243 | - | 95,273 | 1966 | 11,058,773 | 1,170,559 | 147,696 | 519,401 | 43,706 | 11,813,921 |
| 1914 | 95,273 | 11,684 | - | 403 | - | 106,554 | 1967 | 11,813,921 | 1,011,827 | 0 | 539,892 | 108,364 | 12,177,492 |
| 1915 | 106,554 | 25,319 | - | 569 | - | 131,304 | 1968 | 12,177,492 | 1,383,057 | 4,899 | 656,912 | 5,231 | 12,903,305 |
| 1916 | 131,304 | 4,809 | - | 563 | - | 135,550 | 1969 | 12,903,305 | 1,350,851 | 76,112 | 705,477 | 110,491 | 13,514,300 |
| 1917 | 135,550 | 21,698 | - | 1,358 | - | 155,890 | 1970 | 13,514,300 | 1,304,860 | 640 | 781,813 | 17,906 | 14,020,081 |
| 1918 | 155,890 | 7,083 | - | 1,586 | - | 161,387 | 1971 | 14,020,081 | 2,648,689 | 1,031 | 814,820 | 4,426 | 15,850,555 |
| 1919 | 161,387 | 34,322 | - | 1,683 | - | 194,026 | 1972 | 15,850,555 | 1,684,889 | 418,374 | 834,098 | 0 | 17,119,720 |
| 1920 | 194,026 | 38,272 | - | 6,892 | - | 225,406 | 1973 | 17,119,720 | 1,225,645 | 1,635 | 883,075 | 1,635 | 17,462,290 |
| 1921 | 225,406 | 150,627 | - | 3,088 | - | 372,945 | 1974 | 17,462,290 | 1,015,989 | 40,000 | 887,039 | 0 | 17,631,240 |
| 1922 | 372,945 | 104,214 | 500 | 3,945 | 500 | 473,214 | 1975 | 17,631,240 | 1,412,517 | 0 | 907,240 | 0 | 18,136,517 |
| 1923 | 473,214 | 105,622 | 610 | 13,386 | 610 | 565,450 | 1976 | 18,136,517 | 1,461,600 | 14,850 | 938,255 | 0 | 18,674,712 |
| 1924 | 565,450 | 124,997 | 480 | 12,126 | 480 | 678,321 | 1977 | 18,674,712 | 1,182,571 | 233,415 | 959,441 | 2,200 | 19,129,057 |
| 1925 | 678,321 | 123,079 | 9,577 | 12,053 | 9,577 | 789,347 | 1978 | 19,129,057 | 941,529 | 1,209,155 | 983,706 | 28,710 | 20,267,325 |
| 1926 | 789,347 | 169,827 | 2,870 | 26,108 | 2,870 | 933,066 | 1979 | 20,267,325 | 1,197,317 | 22,175 | 959,540 | 364,401 | 20,162,876 |
| 1927 | 933,066 | 194,139 | 4,766 | 41,338 | 4,766 | 1,085,867 | 1980 | 20,162,876 | 1,154,040 | 6,440 | 1,026,827 | 86,845 | 20,209,684 |
| 1928 | 1,085,867 | 143,828 | 6,177 | 41,894 | 6,177 | 1,187,801 | 1981 | 20,209,684 | 933,788 | 560,375 | 1,544,604 | 1,164,640 | 18,994,603 |
| 1929 | 1,187,801 | 289,218 | 10,268 | 38,025 | 10,268 | 1,438,994 | 1982 | 18,994,603 | 1,555,255 | 30,640 | 1,137,035 | 125,915 | 19,317,548 |
| 1930 | 1,438,994 | 180,265 | 13,025 | 46,804 | 13,025 | 1,572,455 | 1983 | 19,317,548 | 1,133,410 | 42,125 | 1,207,922 | 156,247 | 19,128,914 |
| 1931 | 1,572,455 | 351,206 | 5,493 | 43,864 | 5,493 | 1,879,797 | 1984 | 19,128,914 | 1,714,746 | 1,215,599 | 1,505,399 | 838,981 | 19,714,879 |
| 1932 | 1,879,797 | 202,906 | 17,678 | 44,162 | 17,678 | 2,038,541 | 1985 | 19,714,879 | 3,403,571 | 1,993,790 | 1,580,992 | 2,254,427 | 21,276,821 |
| 1933 | 2,038,541 | 122,818 | 6,536 | 52,520 | 6,536 | 2,108,839 | 1986 | 21,276,821 | 4,836,977 | 1,926,442 | 1,897,614 | 1,934,341 | 24,208,285 |
| 1934 | 2,108,839 | 69,875 | 182,817 | 63,891 | 182,817 | 2,114,823 | 1987 | 24,208,285 | 1,934,405 | 2,468,120 | 1,625,311 | 2,191,941 | 24,793,558 |
| 1935 | 2,114,823 | 145,289 | 73,064 | 90,813 | 73,064 | 2,169,299 | 1988 | 24,793,558 | 2,628,927 | 317,555 | 1,407,016 | 305,171 | 26,027,853 |
| 1936 | 2,169,299 | 167,874 | 34,258 | 126,788 | 34,258 | 2,210,385 | 1989 | 26,027,853 | 3,221,619 | 715,671 | 2,288,133 | 814,310 | 26,862,700 |
| 1937 | 2,210,385 | 136,965 | 19,373 | 103,702 | 19,373 | 2,243,648 | 1990 | 26,862,700 | 3,102,611 | 44,543 | 1,603,330 | 44,543 | 28,361,981 |
| 1938 | 2,243,648 | 98,526 | 107,278 | 107,278 | 107,278 | 2,250,152 | 1991 | 28,361,981 | 3,871,422 | 2,380,515 | 2,043,810 | 2,312,373 | 30,257,735 |
| 1939 | 2,250,152 | 98,106 | 15,232 | 170,375 | 15,232 | 2,177,883 | 1992 | 30,257,735 | 6,395,019 | 3,064,960 | 2,675,563 | 2,856,207 | 34,185,944 |
| 1940 | 2,177,883 | 197,252 | 32,887 | 216,110 | 32,887 | 2,159,025 | 1993 | 34,185,944 | 4,102,799 | 5,931,898 | 3,382,397 | 5,430,289 | 35,407,955 |
| 1941 | 2,159,025 | 35,735 | 169,674 | 125,121 | 169,674 | 2,069,639 | 1994 | 35,407,955 | 4,192,510 | 1,546,787 | 2,246,135 | 1,451,896 | 37,449,221 |
| 1942 | 2,069,639 | 24,446 | 5,550 | 131,954 | 5,550 | 1,962,131 | 1995 | 37,449,221 | 4,295,129 | 423,249 | 2,583,838 | 355,904 | 39,227,857 |

1/ This table gives available information concerning State and quasi-State obligations incurred for highway purposes. When bonds are issued for multiple purposes, their par value is assigned to highways and nonhighway purposes on the basis of the initial distribution of the net bond proceeds.

The nonhighway portion is excluded from this table. Notes and other obligations issued for terms less than two years are omitted.

2/ Data on refunding bonds are not available prior to 1922.