

STATE OBLIGATIONS FOR LOCAL HIGHWAYS - 1997 1/

CHANGE IN INDEBTEDNESS DURING YEAR

OCTOBER 1998

(THOUSANDS OF DOLLARS)

TABLE SB-2L

STATE	OBLIGATIONS OUTSTANDING BEGINNING OF YEAR	OBLIGATIONS ISSUED 2/			OBLIGATIONS RETIRED			OBLIGATIONS OUTSTANDING END OF YEAR	BALANCE IN SINKING FUND OR DEBT RESERVE END OF YEAR 3
		ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL	CURRENT REVENUES OR SINKING FUNDS	BY REFUNDING	TOTAL		
Alaska	460	-	-	-	172	-	172	288	-
Dist. of Col.	185,666	12,107	2,192	14,299	6,478	2,192	8,670	191,295	-
Florida	60,680	-	-	-	15,965	-	15,965	44,715	7,773
Louisiana	4,665	-	-	-	475	-	475	4,190	-
Maryland	16,255	-	-	-	5,280	-	5,280	10,975	5,761
Massachusetts	23,913	584	-	584	5,077	-	5,077	19,420	-
Michigan	43,351	-	-	-	1,436	-	1,436	41,915	-
Mississippi	6,610	-	-	-	2,805	-	2,805	3,805	1,219
New Jersey	32,000	-	-	-	4,000	-	4,000	28,000	-
New York	1,219,520	239,670	212,330	452,000	-	212,330	212,330	1,459,190	57,220
Washington	128,190	10,000	-	10,000	14,575	-	14,575	123,615	-
Total	1,721,310	262,361	214,522	476,883	56,263	214,522	270,785	1,927,408	71,973

1/ This table shows the status of State obligations issued to fund local highways.

State expenditures on local roads and transfer payments appear in Table SF-6.

Amounts shown are included in Table SB-2. Only States with outstanding bonds issued for local roads are included. See Table SB-1 for general note on SB series. This table is compiled from reports of State authorities.

2/ See Table SB-1 for additional information on specific bond issues.

3/ Amounts in this column represent funds available for future principal and interest payments.