

**STATE OBLIGATIONS FOR HIGHWAYS - 2003
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR 1/**

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OCTOBER 2003

(THOUSANDS OF DOLLARS)

STATE	OBLIGATION	DATED	PAR VALUE 2/			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3/	GROSS PROCEEDS	POSTED INTEREST RATE 4/	SOURCE OF FUNDS FOR DEBT SERVICE 5/
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Alabama	Highway Revenue Bonds (GARVEE)- Series 2002A	3-1-02	200,000	0	200,000	0	0	200,000	2.0-5.2	Highway-User Revenue 6/
Alaska	General Obligation Bonds-Series 2003B	4-1-03	102,805	0	102,805	10,855	206	113,866	5.0-6.0	Highway-User Revenue*
Arizona	Highway Revenue Bonds - Series 2002B	10-15-02	156,475	0	156,475	9,462	624	166,561	2.8-5.25	Highway-User Revenue
	Transportation Excise Tax Revenue Bonds, Maricopa County - Series 2002	8-1-02	75,925	4,550	80,475	4,781	201	85,457	3.0-5.0	Sales Tax
	Highway Revenue Refunding Bonds- Series 2003	4-1-03	86,560	98,495	185,055	13,905	1,239	200,199	2.0-6.0	Highway-User Revenue
	TOTAL		318,960	103,045	422,005	28,148	2,064	452,217		
Arkansas	Highway Revenue Bonds - Series 2002	8-1-02	215,000	0	215,000	10,728	0	225,728	3.5-5.0	Special Fuel Tax* 6/
Colorado	Revenue Anticipation Bonds- Series 2003A	8-1-03	100,000	0	100,000	5,859	0	105,859	NA	Highway-User Revenue and Sales Tax 6/
Connecticut	Transportation Infrastructure - Series 2002B	11-1-02	215,000	0	215,000	10,235	671	225,906	2.5-5.25	Highway-User Revenue*
	Transportation Infrastructure - Series 2003 (1)	1-23-03	981	219,404	220,385	(981)	0	219,404	3.284-3.293	Highway-User Revenue*
	Transportation Infrastructure - Series 2003 (2)	1-23-03	39,424	162,171	201,595	(898)	0	200,697	3.284-3.293	Highway-User Revenue*
	TOTAL		255,405	381,575	636,980	8,356	671	646,007		
Delaware	Transportation System Senior Revenue Bonds - Series 2003	4-2-03	148,831	128,379	277,210	22,778	0	299,988	various	Highway-User Revenue
	Transportation System Senior Revenue Bonds - Series 2002B	8-2-02	80,069	93,611	173,680	10,625	0	184,305	various	Highway-User Revenue
	Delaware River and Bay Authority Revenue Bonds - Series 2003	1-30-03	76,300	0	76,300	2,280	0	78,580	2.25-5.25	Tolls
	TOTAL		305,200	221,990	527,190	35,683	0	562,873		
Dist. Of Col.	District of Columbia General Obligation Bonds- Series 2002A/B	10-15-02	13,591	0	13,591	380	0	13,971	4.52	General Revenues*
	District of Columbia General Obligation Bonds- Series 2002C/D	10-31-02	0	9,561	9,561	0	0	9,561	4.07	General Revenues*
	TOTAL		13,591	9,561	23,152	380	0	23,532		
Florida	Miami-Dade County Expressway Refunding Bonds-Series 2003	7-1-03	0	34,650	34,650	(616)	0	34,034	1.35-4.625	Tolls
	Orlando-Orange County Expressway Authority Refunding Bonds - Series 2003A	7-1-03	365,890	706,950	1,072,840	22,489	0	1,095,329	4.29-4.36	Tolls
	Florida Turnpike Revenue Refunding Bonds - Series 2003A	7-1-03	0	445,980	445,980	42,139	0	488,119	3.25-5.25	Tolls
	Right of Way Acquisition and Bridge and Refunding Bonds- Series 2002A	9-25-02	196,476	54,479	250,955	12,020	812	263,787	4.45	Motor Fuel Tax*
	TOTAL		562,366	1,242,059	1,804,425	76,032	812	1,881,269		
Hawaii	Highway Revenue Refunding Bonds- Series 2003	3-25-03	0	44,940	44,940	0	0	44,940	4.42	General Revenue*
Illinois	Transportation Bonds-Highway Share- Series A	6-1-03	100,000	0	100,000	7,193	0	107,193	2.5-5.0	Highway-User Revenue
	Transportation Bonds-Highway Share -Series A	12-1-02	75,000	0	75,000	3,681	190	78,871	3.0-5.375	Highway-User Revenue
	Transportation Bonds-Highway Share- Series A	10-1-02	35,000	0	35,000	(286)	0	34,714	2.33-4.99	Highway-User Revenue
	Transportation Refunding Bonds-Highway Share- Series A	8-1-02	0	172,331	172,331	15,810	688	188,829	3.0-5.5	Highway-User Revenue
	Transportation Bonds-Highway Share- Series A	10-1-02	65,000	0	65,000	4,156	18	69,174	3.0-5.25	Highway-User Revenue
	Transportation Bonds-Highway Share- Series A	7-1-02	117,500	0	117,500	4,814	396	122,710	3.0-5.375	Highway-User Revenue
	TOTAL		392,500	172,331	564,831	35,368	1,292	601,491		

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Indiana	Highway Revenue Bonds - 2003A	9-9-03	433,155	0	433,155	11,845	0	445,000	4.5-5.75	Highway-User Revenue
Kansas	Highway Revenue Refunding Bonds - Series 2003A	12-4-03	0	164,275	164,275	17,827	0	182,102	3.125-5.0	Highway-User Revenue
	Highway Revenue Refunding Bonds - Series 2003A	12-4-03	0	83,915	83,915	0	0	83,915	3.88-4.41	Highway-User Revenue
	Highway Revenue Refunding Bonds - Series 2003A	12-4-03	0	150,275	150,275	0	0	150,275	variable	Highway-User Revenue
	Kansas Turnpike Authority Revenue Bonds- Series 2003A	7-15-03	6,750	97,035	103,785	9,373	0	113,158	4.24	Tolls
	TOTAL		6,750	495,500	502,250	27,200	0	529,450		
Louisiana	Greater New Orleans Expressway Commission Refunding Bonds - Series 2003	4-15-03	995	53,610	54,605	(425)	0	54,180	2.0-5.0	Tolls
	Crescent City Connection Division - LA DOT Bridge Revenue Refunding Bonds - Series 2002	11-1-02	0	19,900	19,900	795	0	20,695	2.0-5.0	Tolls and Highway-User Revenue
	Transportation Trust Fund Revenue Bonds- Series 2002A	8-13-03	275,000	0	275,000	2,369	0	277,369	3.0-5.37	Highway-User Revenues
	TOTAL		275,995	73,510	349,505	2,739	0	352,244		
Maine	Maine Turnpike Authority Revenue Bonds- Series 2003	7-1-03	51,000	0	51,000	0	0	51,000	3.5-5.0	Tolls
Maryland	Consolidated Transportation Bonds -Series 2003	2-1-03	202,791	0	202,791	21,931	283	225,005	5.0-5.25	Motor Fuel Taxes
	Consolidated Transportation Refunding Bonds -Series 2003	2-1-03	0	92,393	92,393	4,240	97	96,730	1.5-4.0	Motor Fuel Taxes
	TOTAL		202,791	92,393	295,184	26,171	380	321,735		
Massachusetts	Highway Improvement Loan Acts of 1983 thru 1994	11-1-02	33,008	0	33,008	0	0	33,008	5.0-5.5	Highway-User Revenue*
	Highway Improvement Loan Acts of 1995 thru 1996	8-1-02	151,551	0	151,551	6,439	0	157,990	5.0 -5.38	Highway-User Revenue*
	Highway Improvement Loan Act of 1997	8-1-02	90,627	0	90,627	2,244	0	92,871	5.0-5.5	Highway-User Revenue*
	Highway Improvement Loan Acts of 1999	8-1-02	72,603	0	72,603	(2,658)	0	69,945	5.0-5.5	Highway-User Revenue*
	Highway Improvement Loan Act of 2000	11-1-02	132,314	0	132,314	5,312	0	137,626	5.0-5.38	Highway-User Revenue*
	Central Artery Tunnel Loan Act of 2000	7-1-02	424,235	0	424,235	(1,743)	2	422,494	5.25	Highway-User Revenue*
	Capital Outlay Loan Act of 2000	11-1-02	1,537	0	1,537	1,003	0	2,540	5.38	Highway-User Revenue*
	TOTAL		905,875	0	905,875	10,597	2	916,474		
Minnesota	Transportation Bonds, Laws of 1984 thru 2003	11-1-02	26,900	0	26,900	1,577	0	28,477	3.0-5.25	General Fund
Nevada	Highway Improvement Revenue Bonds- Series 2003	7-1-03	176,435	0	176,435	22,871	177	199,483	2.6234	Highway-user Revenue
New Hampshire	Highway General Obligation bonds- Series 179	8-1-02	1,078	0	1,078	0	0	1,078	various	Highway-user Revenue*
	Highway General Obligation bonds- Series 181	8-1-02	2,668	0	2,668	0	0	2,668	various	Highway-User Revenue*
	Turnpike General Obligation Bonds- Series E 181	8-1-02	0	5,109	5,109	0	0	5,109	various	Highway-User Revenue and Tolls*
	TOTAL		3,746	5,109	8,855	0	0	8,855		
New Jersey	Transportation Trust Fund -Series 2003A	1-30-03	54,460	278,640	333,100	40,371	0	373,471	4.0	Highway-User Revenue
	Transportation Trust Fund- Series 2003B	1-30-03	0	345,000	345,000	0	0	345,000	various	Highway-User Revenue
	Statewide Transportation & Local Bridge FundBonds - Series -1999B	8-1-02	259,000	0	259,000	3,165	0	262,165	5.65	General Fund
	South Jersey Transportation Authority System Revenue Refunding Bonds-Series 2003	11-1-03	0	15,790	15,790	0	0	15,790	2.0-5.25	Tolls and Parking Fees
	Delaware River Joint Toll Bridge Commission Revenue Bonds- Series 2003	1-20-03	113,195	45,335	158,530	1,879	0	160,409	3.0-5.25	Tolls
	New Jersey Turnpike Authority Turnpike Revenue Bonds, Series 2003A,B,C,and D	7-1-03	513,660	1,915,330	2,428,990	0	0	2,428,990	1.15-5.0	Tolls
	Garden State Parkway Authority Subordinate Bonds- Series 2003	1-1-03	115,000	0	115,000	0	0	115,000	various	Tolls
	TOTAL		1,055,315	2,600,095	3,655,410	45,415	0	3,700,825		

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
New Mexico	State Highway Bonds - Series 2002-D CHAT	12-1-02	16,000	0	16,000	699	0	16,699	2.25-5.0	Highway-User Revenue
New York	Local Highway & Bridge Service Contract Special Bonds - Series 2003 A,B & C	11-1-03	37,976	729,924	767,900	11,984	17	779,901	1.8-5.5	Highway-User Revenue*
	Highway and Bridge Trust Fund Bonds - Series 2003A	4-0-03	476,735	0	476,735	30,684	0	507,419	1.75-5.25	Highway-User Revenue*
	Highway and Bridge Trust Fund Bonds - Series 2003B	7-01-03	532,755	0	532,755	35,507	0	568,262	1.5-5.0	Highway-User Revenue*
	State Personal Income Tax Revenue Bonds Series 2003	7-1-03	347,880	0	347,880	17,970	0	365,850	2.0-5.0	Personal Income Tax
	Niagara Falls Bridge Commission System Revenue Bonds - Series 2003 A and B	9-1-03	0	32,825	32,825	811	0	33,636	various	Tolls
	TOTAL		1,395,346	762,749	2,158,095	96,956	17	2,255,068		
Ohio	Highway Capital Improvement Bonds - Series G	12-4-02	135,000	0	135,000	10,965	0	145,965	3.22	Motor-Fuel Tax
	Ohio Infrastructure Bank Bonds, GARVEE Series - 2002-1	10-1-02	135,000	0	135,000	9,721	482	145,203	2.73	Motor-Fuel Tax 6/
	TOTAL		270,000	0	270,000	20,686	482	291,168		
Oklahoma	Highway Revenue Refunding Bonds - Series 2003A	4-14-03	0	65,565	65,565	4,251	1,676	71,492	2.0-5.0	L.O.
	Highway Revenue Refunding Bonds - Series 2003B	4-14-03	0	26,605	26,605	1,500	0	28,105	2.0-5.0	L.O.
	TOTAL		0	92,170	92,170	5,751	1,676	99,597		
Pennsylvania	Pennsylvania Turnpike Commission Oil Company Franchise Tax Revenue Bonds - Series 2003	2003	22,365	426,780	449,145	(1,347)	0	447,798	various	Tolls
Rhode Island	State Transportation Bonds - Series 2000 B	11-1-02	30,000	0	30,000	0	0	30,000	4.0-5.25	Motor Fuel Tax*
	State Transportation Refunding Bonds - Series 2002 C	5-1-03	0	21,211	21,211	0	0	21,211	3.0-5.25	Motor Fuel Tax*
	TOTAL		30,000	21,211	51,211	0	0	51,211		
South Carolina	State Highway Refunding Bonds - Series 2003	1-1-03	0	46,080	46,080	347	78	46,505	5.62	Motor Fuel Tax*
Texas	Dallas North Texas Tollway System Authority Revenue Bonds- Series 2003A	5-1-03	225,000	0	225,000	14,355	0	239,355	5.8	Tolls
	Dallas North Texas Tollway System Authority Refunding Bonds- Series 2003B	5-1-03	0	135,000	135,000	0	0	135,000	5.0	Tolls
	Dallas North Texas Tollway System Authority Refunding Bonds- Series 2003C	5-1-03	0	106,750	106,750	0	0	106,750	2.0-5.0	Tolls
	TOTAL		225,000	241,750	466,750	14,355	0	481,105		
Utah	General Obligation Bonds- Series 2002A	6-1-03	45,400	0	45,400	6,702	0	52,102	3.0-5.25	Highway-User Revenue*
	General Obligation Bonds- Series 2003A	6-1-03	95,285	0	95,285	14,210	0	109,495	3.0-5.25	Centennial Highway Fund* 6/
	TOTAL		140,685	0	140,685	20,912	0	161,597		

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Vermont	General Obligation Refunding Bonds - Series XXXX	12-01-02	0	1,538	1,538	115	3	1,656	2.0-5.0	Highway-User Revenue*
Virginia	General Obligation Refunding Bonds -Coleman Bridge & Hirst-Brault Expwy- Series 2002	10-1-03	0	28,390	28,390	2,639	81	31,110	4.0-5.0	Tolls*
	General Obligation Refunding Bonds - Hirst-Brault Expwy & Powhite Parkway - Series 2003A	6-1-03	70	59,065	59,135	7,071	132	66,338	2.5-5.5	Tolls*
	U.S. Route 58 Corridor Development Refunding Bonds - Series 2003A	4-1-03	0	66,255	66,255	6,756	78	73,089	3.0-5.5	General Revenues
	U.S. Route 58 Corridor Development Refunding Bonds - Series 2002B	11-1-02	0	70,670	70,670	5,185	167	76,022	3.0-5.25	General Revenues
	U.S. Route 28 Corridor Development Capital Appreciation Bonds - Series 2002	10-10-02	113,460	0	113,460	(76,636)	0	36,824	0.0	Transportation Fund & Special District Revenues
	U.S. Route 28 Corridor Development Refunding Bonds - Series 2002	10-10-03	0	83,820	83,820	5,222	0	89,042	2.0-5.0	Transportation Fund & Special District Revenues
	FHWA Reimbursement Anticipation Notes (FRANS) - Series 2002	9-27-02	523,320	0	523,320	48,849	0	572,169	2.0-5.0	General Revenues 6/
	Northern Virginia Transportation District Bonds - Series 2002A	11-1-02	40,427	112,608	153,035	9,404	363	162,802	3.0-5.25	General Fund & Sales Tax
	TOTAL		677,277	420,808	1,098,085	8,490	821	1,107,396		
Washington	MV Fuel Tax General Obligation Bonds - Series R-2003B	12-4-02	0	9,725	9,725	438	0	10,163	3.0-5.0	Motor-Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series R-2003B	12-4-02	0	3,935	3,935	178	0	4,113	3.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2003B	12-4-02	0	26,490	26,490	1,259	0	27,749	3.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2003B	12-4-04	0	26,065	26,065	1,176	0	27,241	3.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2003B	12-4-02	0	4,110	4,110	140	0	4,250	3.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2003B	10-1-02	13,500	0	13,500	264	1	13,765	2.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2003B	10-1-02	127,000	0	127,000	2,479	16	129,495	2.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2003E	2-5-03	26,630	0	26,630	(491)	0	26,139	2.0-4.8	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2003E	2-5-03	900	0	900	(16)	0	884	2.0-4.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2003C Tacoma Narrows Bridge	10-1-02	158,000	0	158,000	(724)	0	157,276	0.0	Motor-Fuel Tax and Tolls*
	MV Fuel Tax General Obligation Bonds - Series R-2003F Tacoma Narrows Bridge	2-5-03	75,002	0	75,002	(939)	0	74,063	0.0	Motor-Fuel Tax and Tolls*
	TOTAL		401,032	70,325	471,357	3,764	17	475,138		
West Virginia	West Virginia Parkways, Economic Development and Tourism Authority Refunding Bonds - Series 2003	5-1-03	2,620	61,280	63,900	(1,204)	0	62,696	4.387	Tolls
Wisconsin	Transportation Revenue Bonds - Series 2002A	10-8-02	200,000	0	200,000	12,796	386	213,182	3.0-5.0	Motor Vehicle Revenues
GRAND TOTAL			8,984,114	7,586,799	16,570,913	542,144	9,084	17,122,141		

1/ This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

2/ A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.

3/ Payment by bond purchaser for interest accrued from date of issue to date of sale.

4/ "Posted rate" is declared rate printed on bonds. N/A indicates data not available.

5/ When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.

6/ Certain Federal Funds are used to payoff bonds.