

STATE OBLIGATIONS FOR HIGHWAYS - 2004
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR 1/

NOVEMBER 2005

(THOUSANDS OF DOLLARS)

TABLE SB-1
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STATE	OBLIGATION	DATED	PAR VALUE 2/			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3/	GROSS PROCEEDS	POSTED INTEREST RATE 4/	SOURCE OF FUNDS FOR DEBT SERVICE 5/
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Arizona	Highway Revenue Bonds - Series 2003A	10-1-03	142,090	0	142,090	8,807	948	151,845	3.5-5.25	Highway-User Revenue
	Grant Anticipation Notes (GARVEE) - Series 2003A	7-1-03	124,932	24,023	148,955	10,162	720	159,837	2.5-6.0	Federal-aid Funds 6/
	Highway Revenue Refunding Bonds - Series 2004A	3-1-04	0	108,470	108,470	11,673	523	120,666	2.0-5.0	Highway-User Revenue
	Grant Anticipation Notes (GARVEE) - Series 2004A	5-1-04	51,000	0	51,000	1,005	150	52,155	3.0-4.875	Federal-aid Funds 6/
	TOTAL		318,022	132,493	450,515	31,647	2,341	484,503		
California	Grant Anticipation Bonds (GARVEE) - Series 2004A	3-10-04	614,850	0	614,850	58,366	2,849	676,065	various	Highway-User Revenues and Federal-aid Funds 6/
Colorado	Revenue Anticipation Bonds (GARVEE) - Series 2004A	4-1-04	134,640	0	134,640	13,902	0	148,542	5.0	Highway-User Revenue and Sales Tax 6/
	Revenue Anticipation Refunding Bonds (GARVEE) - Series 2004B	4-1-04	1,505	278,715	280,220	31,422	0	311,642	various	Highway-User Revenue and Sales Tax 6/
	TOTAL		136,145	278,715	414,860	45,324	0	460,184		
Connecticut	Transportation Infrastructure Refunding Bonds - Series 2003A	7-1-03	0	338,610	338,610	17,096	799	356,505	2.0-5.0	Highway-User Revenue*
	Transportation Infrastructure Bonds - Series 2003 B	11-15-03	200,000	0	200,000	8,355	583	208,938	2.0-5.0	Highway-User Revenue*
	TOTAL		200,000	338,610	538,610	25,451	1,382	565,443		
Delaware	Delaware River and Bay Authority Refunding Revenue Bonds - Series 2004	9-1-04	0	53,670	53,670	4,966	0	58,636	4.6-5.0	Tolls
Florida	Mid-Bay Bridge Authority Revenue Refunding Bonds - Series 2004A	10-1-04	3,276	18,424	21,700	(3,099)	0	18,601	3.84	Tolls
	Mid-Bay Bridge Authority Revenue Bonds - Series 2004B	10-1-04	11,525	0	11,525	0	0	11,525	3.28	Tolls
	Florida Turnpike Revenue Bonds - Series 2003C	7-1-04	200,925	0	200,925	5,082	1,241	207,248	2.375-5.0	Tolls
	Florida Turnpike Revenue Bonds - Series 2003B	7-1-04	296,300	7,645	303,945	17,797	1,799	323,541	3.25-5.25	Tolls
	Right of Way Acquisition and Bridge Bonds - Series 2003A	9-15-03	300,000	0	300,000	10,077	1,506	311,583	4.623	Motor Fuel Tax*
	TOTAL		812,026	26,069	838,095	29,857	4,546	872,498		
Georgia	Georgia Transportation Guaranteed Revenue Bonds - Series 2003	10-1-03	309,140	0	309,140	880	1,192	311,212	2.25-5.0	Highway-User Revenue 6/
	Georgia Transportation Revenue Bonds - Series 2003D	12-1-03	65,000	0	65,000	0	23	65,023	2.0-5.25	Highway-User Revenue
	Georgia Transportation Revenue Bonds - Series 2003B	7-1-03	35,000	0	35,000	0	61	35,061	2.0-5.0	Highway-User Revenue
	TOTAL		409,140	0	409,140	880	1,276	411,296		
Hawaii	General Obligation Bonds - Series DC	9-16-03	2,867	0	2,867	0	0	2,867	3.0	General Revenue*
	General Obligation Bonds - Series DB	9-16-03	1,033	6,077	7,110	0	0	7,110	2.8-5.25	General Revenue*
	TOTAL		3,900	6,077	9,977	0	0	9,977		
Illinois	Transportation Bonds-Highway Share - Series A	10-30-03	226,925	0	226,925	3,075	0	230,000	2.5-5.25	Highway-User Revenue
	Transportation Bonds-Highway Share - Series A	3-18-04	155,000	0	155,000	11,529	0	166,529	5.0	Highway-User Revenue
	Transportation Refunding Bonds-Highway Share - Series A	3-18-04	0	150,690	150,690	2,894	0	153,584	3.0-5.5	Highway-User Revenue
	TOTAL		381,925	150,690	532,615	17,498	0	550,113		

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Indiana	Highway Revenue Bonds - Series 2004A	6-1-04	320,550	0	320,550	993	0	321,543	4.625-5.25	Highway-User Revenue
	Highway Revenue Refunding Bonds - Series 2004B	7-14-04	0	147,345	147,345	16,501	0	163,846	5.5-5.75	Highway-User Revenue
	Highway Revenue Refunding Bonds - Series 2004C	7-14-04	0	146,080	146,080	16,411	0	162,491	4.25-5.5	Highway-User Revenue
	TOTAL		320,550	293,425	613,975	33,905	0	647,880		
Kansas	Highway Revenue Refunding Bonds - Series 2004A	6-9-04	250,000	0	250,000	9,447	0	259,447	4.5-5.5	Highway-User Revenue
	Highway Revenue Bonds - Series 2004B	11-11-04	200,000	0	200,000	0	0	200,000	variable	Highway-User Revenue
	Highway Revenue Bonds - Series 2004C	11-15-04	147,000	0	147,000	0	0	147,000	variable	Highway-User Revenue
	Kansas Turnpike Authority Revenue Bonds - Series 2004A	9-1-04	51,335	0	51,335	0	0	51,335	2.0-5.5	Tolls
	TOTAL		648,335	0	648,335	9,447	0	657,782		
Kentucky	Kentucky Tpk Authority Economic Development Revenue Refunding Bonds - Series 2004A	7-1-04	0	16,180	16,180	0	0	16,180	4.0-5.0	Highway -User Revenue
Maine	Highway and Bridge Bonds - Series 2004	NA	13,000	0	13,000	0	0	13,000	4.0	Highway-User Revenue*
	Maine Turnpike Authority Revenue Bonds - Series 2004	7-1-04	40,470	74,580	115,050	0	0	115,050	3.0-5.25	Tolls
	TOTAL		53,470	74,580	128,050	0	0	128,050		
Maryland	Consolidated Transportation Bonds - Series 2004	5-1-04	241,376	0	241,376	9,249	0	250,625	5.0	Motor Fuel and Trans. Trust Fund Revenues
	Consolidated Transportation Refunding Bonds - Series 2004	5-1-04	0	34,542	34,542	14,969	116	49,627	5.0	Motor Fuel and Trans. Trust Fund Revenues
	TOTAL		241,376	34,542	275,918	24,218	116	300,252		
Massachusetts	Highway Improvement Loan Acts of 1983 thru 1994	8-1-03	7,140	0	7,140	0	0	7,140	4.0-5.0	Highway-User Revenue*
	Highway Improvement Loan Acts of 1999	3-4-04	10,588	0	10,588	0	0	10,588	5.0	Highway-User Revenue*
	Highway Improvement Loan Act of 2000	1-1-04	138,667	0	138,667	16,674	0	155,341	4.0-5.0	Highway-User Revenue*
	TOTAL		156,395	0	156,395	16,674	0	173,069		
Michigan	State Trunkline Fund Bonds - Series 2004	8-1-04	185,710	0	185,710	15,535	0	201,245	3.0-5.25	Highway-User Revenue
	State Trunkline Fund Refunding Bonds - Series 2004	4-1-04	0	103,450	103,450	9,735	0	113,185	2.0-5.25	Highway-User Revenue
	TOTAL		185,710	103,450	289,160	25,270	0	314,430		
Minnesota	Transportation Bonds, Laws of 1992 thru 2003	8-1-03	166,848	0	166,848	12,388	0	179,236	4.0-5.0	General Fund
Missouri	State Road Bonds - Series 2003A	11-12-03	254,000	0	254,000	9,542	0	263,542	2.0-5.0	Highway-User Revenue
New Hampshire	Highway General Obligation bonds- Series	NA	5,281	0	5,281	0	0	5,281	various	Highway-user Revenue*

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
New Jersey	Transportation Trust Fund - Series C	1-30-03	924,810	0	924,810	70,349	0	995,159	2.25-5.5	Highway-User Revenue
	South Jersey Transportation Authority System Revenue Bonds - Series 2004A	11-1-04	22,235	0	22,235	(145)	0	22,090	2.25-5.15	Tolls and Parking Fees
	New Jersey Turnpike Authority Turnpike Revenue Bonds - Series 2004A, B and C	1-1-05	404,030	138,370	542,400	0	0	542,400	3.15 - 5.5	Tolls
	TOTAL		1,351,075	138,370	1,489,445	70,204	0	1,559,649		
New Mexico	State Transportation Bonds (GARVEE) - Series 2004A	5-1-04	700,000	0	700,000	43,557	0	743,557	3.8-5.25	Highway-User Revenue 6/
	State Transportation Bonds (GARVEE) - Series 2004 B&C	5-1-04	56,115	381,835	437,950	16,347	0	454,297	2.0-5.0	Highway-User Revenue 6/
	TOTAL		756,115	381,835	1,137,950	59,904	0	1,197,854		
New York	Highway and Bridge Trust Fund Bonds - Series 2004A	3-24-04	328,565	0	328,565	31,719	0	360,284	2.0-5.25	Highway-User Revenue*
	Highway and Bridge Trust Fund Bonds - Series 2004B	7-28-04	406,915	0	406,915	19,387	0	426,302	2.0-6.0	Highway-User Revenue*
	State Personal Income Tax Revenue Bonds - Series 2004A	10-14-04	352,300	0	352,300	21,193	0	373,493	2.0-5.25	Personal Income Tax
	TOTAL		1,087,780	0	1,087,780	72,299	0	1,160,079		
North Carolina	State Highway Bonds - Series 2003	N/A	400,000	0	400,000	15,776	478	416,254	N/A	Highway-User Revenue
Ohio	Highway Capital Improvement Bonds - Series H	3-4-04	160,000	0	160,000	13,570	0	173,570	2.96	Motor-Fuel Tax
	Ohio Infrastructure Bank Bonds (GARVEE) - Series 2003-1	1-6-04	113,765	0	113,765	6,235	0	120,000	2.71	Motor-Fuel Tax 6/
	TOTAL		273,765	0	273,765	19,805	0	293,570		
Oklahoma	Highway Revenue Bonds (GARVEE) - Series 2004A	2-24-04	47,575	0	47,575	2,609	0	50,184	1.0-5.0	Federal-aid Funds 6/
Pennsylvania	Pennsylvania Tpk Comm Oil Company Franchise Tax Revenue Bds - Series 2003 A, B & C	8-1-03	142,460	340,225	482,685	650	0	483,335	2.5-5.5	Oil Company Tax
Rhode Island	State Transportation Bonds - Series 2004 A	2-6-04	30,900	0	30,900	0	0	30,900	2.0-5.0	Motor Fuel Tax*
	State Transportation Bonds - Series 1998 D	2-6-04	700	0	700	0	0	700	3.9	Motor Fuel Tax*
	State Transportation Bonds - Series 2000 C	2-6-04	1,295	0	1,295	0	0	1,295	3.9	Motor Fuel Tax*
	State Transportation Refunding Bonds - Series 2004 B	2-6-04	0	21,585	21,585	0	0	21,585	1.0-5.0	Motor Fuel Tax*
	Rhode Island Turnpike and Bridge Authority Refunding Revenue Bonds - Series 2003A	7-31-03	0	35,765	35,765	0	0	35,765	1.15-5.23	Tolls
TOTAL		32,895	57,350	90,245	0	0	90,245			
South Carolina	State Highway Bonds - Series 2003	12-1-03	2,200	0	2,200	6	4	2,210	3.72	Motor Fuel Tax*
Utah	General Obligation Refunding Bonds - Series 2001B	6-1-04	0	208,000	208,000	1,712	806	210,518	3.0-5.25	Highway-User Revenue*
	General Obligation Refunding Bonds - Series 2003A	6-1-04	0	128,700	128,700	8,611	137	137,448	3.0-5.25	Highway-User Revenue*
	General Obligation Refunding Bonds - Series 2002A	6-1-04	0	253,100	253,100	11,032	513	264,645	3.0-5.25	Highway-User Revenue*
	General Obligation Refunding Bonds - Series 2004A	6-1-04	0	314,775	314,775	14,208	0	328,983	3.0-5.25	Highway-User Revenue*
	TOTAL		0	904,575	904,575	35,563	1,456	941,594		

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Vermont	General Obligation Refunding Bonds - Series 2004A	2-11-04	0	5,871	5,871	0	0	5,871	1.0-4.0	Highway-User Revenue*
	General Obligation Refunding Bonds - Series 2004B	2-15-04	3,000	0	3,000	126	0	3,126	2.0-4.5	Highway-User Revenue*
	TOTAL		3,000	5,871	8,871	126	0	8,997		
Virginia	Chesapeake Bay Bridge and Tunnel District - 2004A General Resolution Refunding Bonds	5-13-2004	0	76,650	76,650	0	0	76,650	3.501	Tolls
Washington	MV Fuel Tax General Obligation Bonds - Series R-2004B	8-6-03	95,000	0	95,000	3,410	0	98,410	4.0-5.0	Motor-Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series R-2004B	8-6-03	15,000	0	15,000	538	0	15,538	4.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2004B	8-6-03	10,000	0	10,000	359	0	10,359	4.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2004B	8-6-03	80,000	0	80,000	2,873	0	82,873	2.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2004C Tacoma Narrows Bridge	8-6-03	110,002	0	110,002	(1,738)	0	108,264	2.0-5.0	Motor-Fuel Tax and Tolls *
	MV Fuel Tax General Obligation Bonds - Series R-2004B	10-23-03	190	6,075	6,265	315	0	6,580	2.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2003E	10-23-03	1,290	40,690	41,980	2,106	0	44,086	2.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2004B	10-23-03	270	8,530	8,800	443	0	9,243	2.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2004D	2-19-04	3,600	0	3,600	251	0	3,851	3.0-5.0	Motor-Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series R-2004D	3-9-04	15	5,430	5,445	321	0	5,766	2.0-4.5	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2004D Ferries	3-9-04	320	10,760	11,080	708	0	11,788	2.0-4.5	Motor -Fuel Tax and Tolls*
	MV Fuel Tax General Obligation Bonds - Series R-2004D Ferries	3-9-04	680	22,950	23,630	1,509	0	25,139	2.0-4.5	Motor -Fuel Tax and Tolls*
	MV Fuel Tax General Obligation Bonds - Series R-2004D	3-9-04	1,070	36,160	37,230	2,378	0	39,608	2.0-4.5	Motor-Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series R-2004D Ferries	3-9-04	1,170	28,890	30,060	1,643	0	31,703	2.0-4.5	Motor Fuel Tax and Tolls*
	MV Fuel Tax General Obligation Bonds - Series R-2004D	3-9-04	1,420	34,765	36,185	1,966	0	38,151	2.0-4.5	Motor Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2004D	3-9-04	190	4,680	4,870	266	0	5,136	2.0-4.5	Motor Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series R-2004D	3-9-04	75	1,960	2,035	111	0	2,146	2.0-4.5	Motor Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series R-2004D	3-9-04	235	5,705	5,940	324	0	6,264	2.0-4.5	Motor Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series 2004E	2-19-04	33,000	0	33,000	106	0	33,106	3.0-5.0	Motor Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series 2004E	2-19-04	850	0	850	3	0	853	3.0-5.0	Motor Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series 2004E	2-19-04	25,000	0	25,000	79	0	25,079	3.0-5.0	Motor Fuel Tax*
MV Fuel Tax General Obligation Bonds - Series 2004F Tacoma Narrows Bridge	2-19-04	89,982	0	89,982	(515)	0	89,467	0.00	Motor Fuel Tax and Tolls*	
TOTAL			469,359	206,595	675,954	17,456	0	693,410		
Wisconsin	Transportation Revenue Bonds - Series 2003A	11-6-03	250,000	0	250,000	15,865	804	266,669	2.5-5.25	Motor Vehicle Revenues
GRAND TOTAL			9,724,197	3,619,972	13,344,169	655,696	15,252	14,015,117		

1/ This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

2/ A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.

3/ Payment by bond purchaser for interest accrued from date of issue to date of sale.

4/ "Posted rate" is declared rate printed on bonds. N/A indicates data not available.

5/ When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.

6/ Certain Federal Funds are used to payoff bonds.