

**STATE OBLIGATIONS FOR HIGHWAYS - 2005  
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR 1/**

DECEMBER 2006

(THOUSANDS OF DOLLARS)

TABLE SB-1

STATE	OBLIGATION	DATED	PAR VALUE 2/			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3/	GROSS PROCEEDS	POSTED INTEREST RATE 4/	SOURCE OF FUNDS FOR DEBT SERVICE 5/
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Arizona	Highway Revenue Refunding Bonds - Series 2004B	8-15-04	188,260	0	188,260	12,863	601	201,724	5.0	Highway-User Revenue
	Grant Anticipation Notes ( GARVEE ) - Series 2004B	7-1-04	104,385	0	104,385	11,551	556	116,492	2.5-6.0	Federal-aid Funds 6/
	TOTAL		292,645	0	292,645	24,414	1,157	318,216		
California	Revenue Bonds - Series 2004A	10-5-04	75,000	0	75,000	0	0	75,000	3.416	Tolls
	Revenue Bonds - Series 2004B	10-5-04	150,000	0	150,000	0	0	150,000	3.416	Tolls
	Revenue Bonds - Series 2004C	10-5-05	75,000	0	75,000	0	0	75,000	3.416	Tolls
TOTAL		300,000	0	225,000	0	0	225,000			
Connecticut	Transportation Infrastructure Refunding Bonds - Series 2004B	11-15-04	0	89,725	89,725	7,921	204	97,850	3.0-5.25	Highway-User Revenue*
	Transportation Infrastructure Bonds - Series 2004A	11-15-04	200,000	0	200,000	11,548	433	211,981	2.125-5.0	Highway-User Revenue*
	TOTAL		200,000	89,725	289,725	19,469	637	309,831		
Delaware	Delaware River and Bay Authority Revenue Refunding Bonds - Series 2004	1-1-05	1,530	178,685	180,215	9,870	0	190,085	3.0-5.0	Tolls
	Transportation System Senior Revenue Bonds - Series 2004	10-6-04	100,125	67,425	167,550	10,256	402	178,208	3.0-5.0	Highway- User Revenue
	TOTAL		101,655	246,110	347,765	20,126	402	368,293		
Florida	Miami - Dade County Expressway Revenue Refunding Bonds - Series 2004	7-1-04	0	68,200	68,200	0	0	68,200	5.352	Tolls
	Miami - Dade County Expressway Revenue Bonds - Series 2004 A-E	7-1-04	416,400	0	416,400	847	0	417,247	4.313	Tolls
	Florida Turnpike Revenue Refunding Bonds - Series 2005A	7-1-05	0	93,560	93,560	0	0	93,560	3.0-5.0	Tolls
	Florida Turnpike Revenue Refunding Bonds - Series 2004A	7-1-05	0	279,180	279,180	5,921	1,742	286,843	3.25-5.25	Tolls
	Right of Way Acquisition and Bridge Bonds - Series 2004A	6-15-04	296,585	3,415	300,000	11,347	1,813	313,160	4.683	Motor Fuel Tax*
	Right of Way Acquisition and Bridge Refunding Bonds - Series 2005A	3-1-05	0	119,070	119,070	8,008	671	127,749	4.0978	Motor Fuel Tax*
	FDOT SIB Revenue Bonds - Series 2005A	6-1-05	62,340	0	62,340	4,535	67	66,942	3.813	Motor Fuel Tax*
	Orlando - Orange County Expressway Revenue Bonds - Series 2005A-E	7-1-05	483,655	15,450	499,105	0	0	499,105	4.7753	Tolls
	TOTAL		1,258,980	578,875	1,837,855	30,658	4,293	1,872,806		
Georgia	General Obligation Refunding Bonds - Series 2004C	7-1-04	0	40,248	40,248	5,329	332	45,909	4.0	Highway-User Revenue*
Hawaii	General Obligation Bonds - Series DG	6-15-05	7,072	0	7,072	0	0	7,072	5.0	General Revenue*
	General Obligation Bonds - Series DH	6-15-05	183	0	183	0	0	183	5.0	General Revenue*
	Highway Revenue Binds - Series 2005	3-15-05	47,832	136,083	183,915	0	0	183,915	N/A	General Revenue*
TOTAL		55,087	136,083	191,170	0	0	191,170			
Illinois	Transportation Bonds-Highway Share - Series A	3-31-05	298,000	0	298,000	18,323	0	316,323	3.25-6.0	Highway-User Revenue
	Illinois Tollway Senior Priority Revenue Bonds - Series 2005A	7-1-05	770,000	0	770,000	60,683	0	830,683	4.125-5.0	Tolls
	TOTAL		1,068,000	0	1,068,000	79,006	0	1,147,006		
Kentucky	Kentucky Tpk Authority Economic Development Revenue Bonds - Series 2005	7-1-05	215,429	73,161	288,590	6,444	0	295,034	2.0-5.25	Highway -User Revenue
	Kentucky Assets/Liability Commission Project Notes -First Series 2005	5-1-05	139,635	0	139,635	0	0	139,635	3.0-5.0	Federal-Aid Funds 6/
	TOTAL		355,064	73,161	428,225	6,444	0	434,669		

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Maine	Maine Turnpike Authority Revenue Refunding Bonds - Series 2005	7-1-05	0	76,715	76,715	0	0	76,715	3.0-5.125	Tolls
Massachusetts	Highway Improvement Loan Acts of 1983 thru 2003	3-29-05	341,644	0	341,644	15,554	0	357,198	4.96-5.5	Highway-User Revenue*
Michigan	Comprehensive Transportation Refunding Bonds - Series 2005	4-1-05	0	62,180	62,180	7,815	0	69,995	4.0-5.25	Highway-User Revenue
	State Trunkline Fund Refunding Bonds - Series 2005	4-1-05	0	223,020	223,020	26,975	0	249,995	3.5-5.5	Highway-User Revenue
	TOTAL		0	285,200	285,200	34,790	0	319,990		
Mississippi	Highway Enhancement through Local Partnership Bonds - Tunica County	1-6-05	45,000	0	45,000	0	0	45,000	N/A	Federal Aid Funds and Highway-User Revenue 6/
	Highway Enhancement through Local Partnership Bonds - Harrison County	10-19-05	102,000	0	102,000	0	0	102,000	N/A	Federal Aid Funds and Highway-User Revenue 6/
	Highway Enhancement through Local Partnership Bonds - Jones County	10-19-05	32,000	0	32,000	0	0	32,000	N/A	Federal Aid Funds and Highway-User Revenue 6/
TOTAL			179,000	0	179,000	0	0	179,000		
Montana	Highway Revenue (GARVEE ) Bonds - Series 2005	NA	122,795	0	122,795	7,741	214	130,750	4.02	Federal-Aid Funds 6/
Nevada	Highway Improvement Revenue Bonds - Series 2004	8-1-04	173,345	0	173,345	16,658	51	190,054	3.8398	Highway-user Revenue*
New Jersey	Transportation Trust Fund - Series 2004 A&B	10-27-04	471,655	849,800	1,321,455	162,783	0	1,484,238	2.5-5.75	Highway-User Revenue
	Transportation Trust Fund - Series 2005 A&B&C	3-30-05	524,750	1,779,925	2,304,675	249,839	0	2,554,514	2.33-4.38	Highway-User Revenue
	New Jersey Turnpike Authority Turnpike Revenue Bonds - Series 2005 A	1-1-05	113,880	632,415	746,295	0	0	746,295	4.81-5.25	Tolls
	Delaware River Joint Toll Bridge Revenue Bonds - Series 2005A	3-10-05	40,480	32,165	72,645	6,545	0	79,190	4.0-5.5	Tolls
	TOTAL		1,150,765	3,294,305	4,445,070	419,167	0	4,864,237		
New York	Highway and Bridge Trust Fund Bonds - Series 2005A&B	9-8-05	259,090	2,721,650	2,980,740	246,040	0	3,226,780	2.7-5.5	Highway-User Revenue*
	Rebuild New York Transportation Infrastructure Bonds	3-15-05	3,957	0	3,957	43	0	4,000	3.0-5.0	General Revenues *
	State Personal Income Tax Revenue Bonds - Series 2005A	7-14-05	239,105	94,140	333,245	27,533	0	360,778	2.5-5.0	Personal Income Tax
	Buffalo - Ft. Erie Bridge Revenue Refunding Bonds - Series 2005	7-1-05	0	44,120	44,120	0	0	44,120	various	Tolls
	New York Thruway General Revenue Bonds - Series 2005 F&G	NA	919,290	444,205	1,363,495	70,506	0	1,434,001		Tolls
	Accelerate Capacity Transportation Bonds	3-15-05	15,857	0	15,857	143	0	16,000	2.5-5.0	General Revenues *
TOTAL		1,437,299	3,304,115	4,741,414	344,265	0	5,085,679			
North Carolina	State Highway Bonds - Series 2004	N/A	300,000	0	300,000	23,520	1,081	324,601	N/A	Highway-User Revenue
Ohio	Highway Capital Improvement Bonds - Series I	5-18-05	140,000	0	140,000	9,274	0	149,274	N/A	Motor-Fuel Tax*
Oregon	Highway-user Revenue Bonds - Series 2004 A&B	6-18-04	288,365	81,960	370,325	12,018	0	382,343	4.725	Highway-user Revenue
	Highway-user Revenue Bonds - Series 2005 A&B	1-25-05	20,000	25,530	45,530	2,868	0	48,398	4.454	Highway-user Revenue
	TOTAL		308,365	107,490	415,855	14,886	0	430,741		
Pennsylvania	Pennsylvania Turnpike Revenue Bonds - Series 2004 A	6-1-04	269,245	0	269,245	(1,913)	0	267,332	5.0-5.5	Tolls
South Carolina	State Highway Bonds - Series 2005	4-1-05	140,000	6,495	146,495	(17)	208	146,686	4.03	Motor Fuel Tax*

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Texas	Central Texas Regional Mobility Authority Capital Appreciation Bonds - Series 2005A	7-1-05	171,763	0	171,763	1,884	0	173,647	4.2-5.0	Tolls
	North Texas Tollway Authority Revenue Bonds - Series 2005A&B	3-1-05	301,070	0	301,070	0	0	301,070	3.0-5.0	Tolls
	North Texas Tollway Authority Revenue Refunding Bonds - Series 2005C	12-1-05	0	341,670	341,670	(3,804)	0	337,866	various	Tolls
	Texas Mobility Fund Bonds - Series 2005A	6-8-05	900,000	0	900,000	40,279	752	941,031	3.9-5.0	Highway-User Revenue *
	Texas Mobility Fund Bonds - Series 2005B	6-8-05	100,000	0	100,000	4,475	84	104,559	3.9-5.0	Highway-User Revenue *
	TOTAL		1,472,833	341,670	1,814,503	42,834	836	1,858,173		
Utah	General Obligation Highway Revenue Bonds - Series 2004B	6-30-05	47,050	0	47,050	3,091	0	50,141	3.75	Highway-User Revenue*
Vermont	General Obligation Highway Bonds - Series 2005B	4-13-05	1,000	0	1,000	25	0	1,025	2.4-4.0	Highway-User Revenue*
	General Obligation Highway Refunding Bonds - Series 2005C	6-07-05	0	566	566	1	0	567	2.65-5.0	Highway-User Revenue*
	TOTAL		1,000	566	1,566	26	0	1,592		
Virginia	Commonwealth Transportation Revenue Refunding Bonds - Series 2004A	11-1-05	7,810	81,590	89,400	5,804	103	95,307	4.0-5.0	General Fund
	Commonwealth Transportation Revenue Refunding Bonds - Series 2004B	11-1-05	0	232,260	232,260	21,311	289	253,860	4.75-5.25	Sales Tax & General Fund
	TOTAL		7,810	313,850	321,660	27,115	392	349,167		
Washington	MV Fuel Tax General Obligation Bonds - Series R-2005B	7-27-04	72,700	0	72,700	2,510	0	75,210	5.0	Motor-Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series R-2005B	7-27-04	29,000	0	29,000	1,001	0	30,001	5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2005B	7-27-04	70,000	0	70,000	2,417	0	72,417	5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2005B	7-27-04	2,000	0	2,000	69	0	2,069	5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2005C	7-27-04	65,002	0	65,002	(807)	0	64,195	N/A	Motor-Fuel Tax and Tolls *
	MV Fuel Tax General Obligation Bonds - Series R-2005D	3-15-05	10,990	0	10,990	620	0	11,610	5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2005E	3-15-05	85,000	0	85,000	4,544	0	89,544	3.0-5.0	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2005F	3-15-05	45,001	0	45,001	(498)	0	44,503	N/A	Motor-Fuel Tax and Tolls*
	MV Fuel Tax General Obligation Bonds - Series R-2005B	5-03-05	0	1,110	1,110	4	0	1,114	3.0-4.25	Motor-Fuel Tax*
	MV Fuel Tax General Obligation Bonds - Series R-205B	5-03-05	1,339	28,441	29,780	115	0	29,895	3.0-4.25	Motor-Fuel Tax *
	MV Fuel Tax General Obligation Bonds - Series R-2005B Ferries	5-03-05	1,428	30,137	31,565	120	0	31,685	3.0-4.25	Motor- Fuel Tax and Tolls*
	MV Fuel Tax General Obligation Bonds - Series R-2004D Ferries	5-03-05	1,936	20,039	21,975	11	0	21,986	3.0-4.25	Motor -Fuel Tax and Tolls*
	MV Fuel Tax General Obligation Bonds - Series R-2005B	5-03-05	337	11,033	11,370	43	0	11,413	3.0-4.25	Motor-Fuel Tax*
	TOTAL		384,733	90,760	475,493	10,149	0	485,642		
West Virginia	Safe Road Bonds - Series 2005A	5-26-05	1,545	319,860	321,405	30,000	0	351,405	3.0-5.0	Highway-User Revenues*
Wisconsin	Transportation Revenue Refunding Bonds - Series 2004	9-30-04	0	95,905	95,905	10,071	0	105,976	5.0-6.0	Motor Vehicle Revenues
	Transportation Revenue Bonds - Series 2005A	3-10-05	54,630	180,955	235,585	23,228	0	258,813	3.0-5.25	Motor Vehicle Revenues
	TOTAL		54,630	276,860	331,490	33,299	0	364,789		
GRAND TOTAL			10,163,490	9,582,088	19,745,578	1,215,885	9,603	20,971,066		

1/ This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

2/ A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.  
 3/ Payment by bond purchaser for interest accrued from date of issue to date of sale.  
 4/ "Posted rate" is declared rate printed on bonds. N/A indicates data not available.  
 5/ When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.  
 6/ Certain Federal Funds are used to payoff bonds.