

# Federal Finance Data Reassessment

Highway Information Seminar

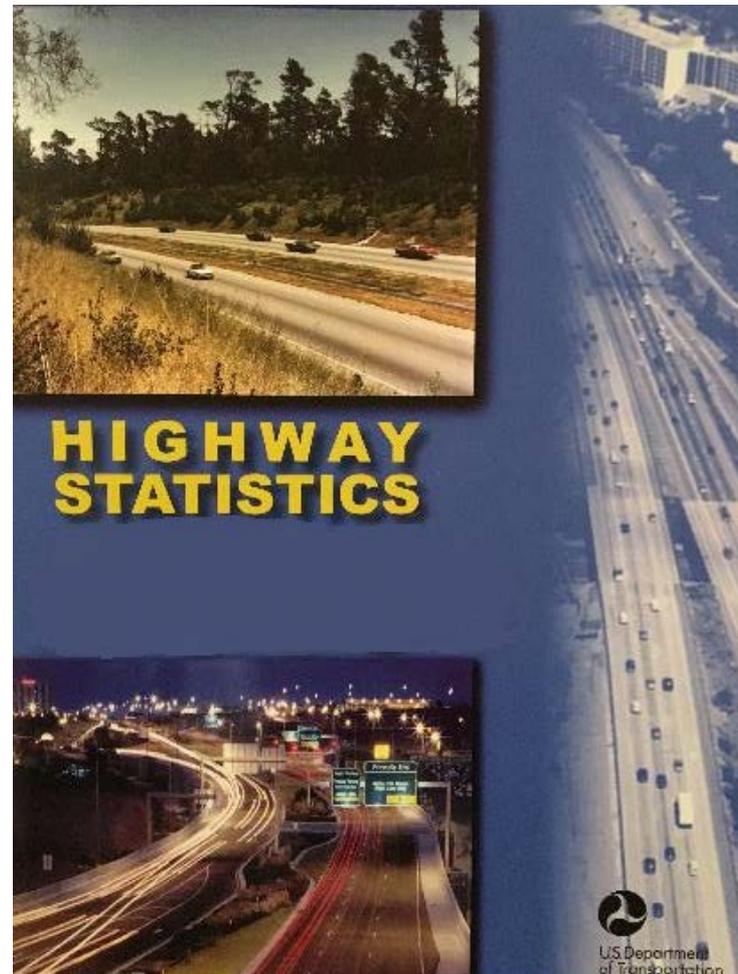
FHWA – Office of Highway Policy Information

November 1, 2018



# Why Timely and Accurate Financial Information is Important (1)

- 14 Series 500 Forms
- 5 Vehicle Reports
- 16 Motor Fuel Reports
- 16 Revenue Reports
- 5 Debt Obligation Reports
- 13 Apportionment Reports

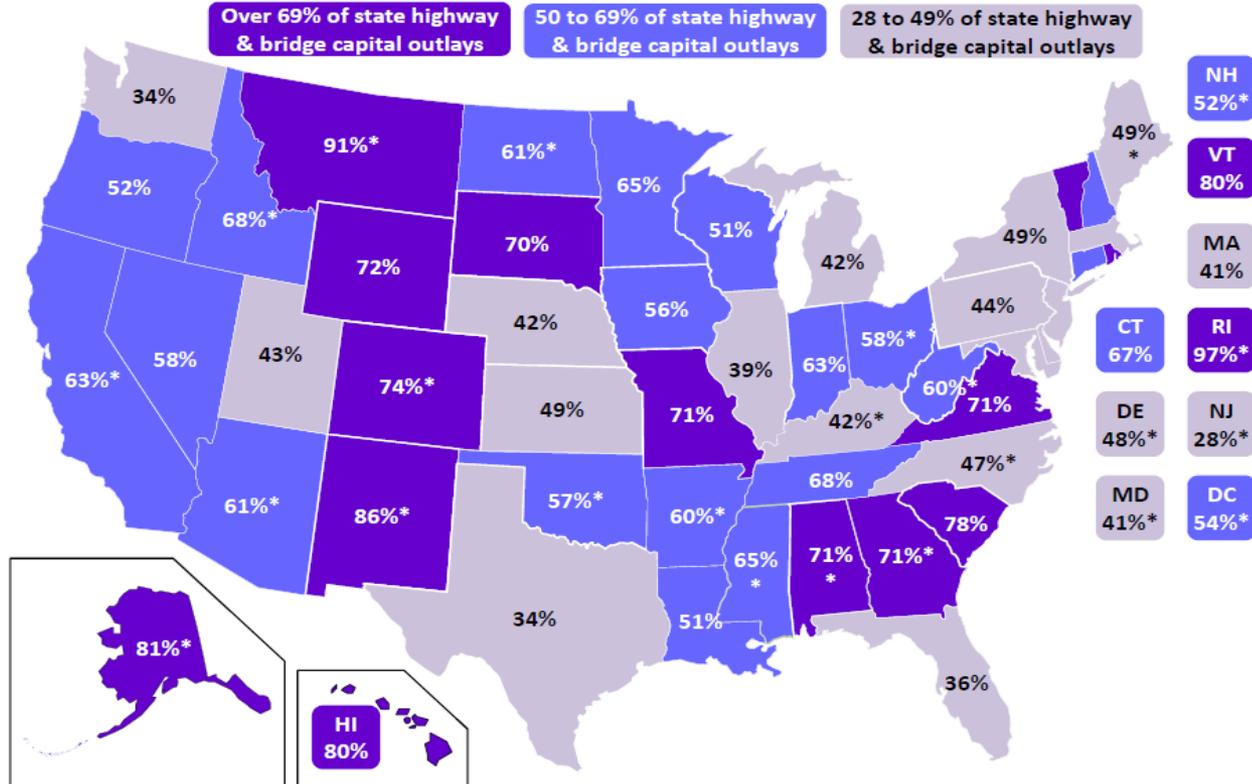


# Why Timely and Accurate Financial Information is Important (2)

- It's the foundation for research on sources and uses of transportation funds by
  - State DOTs
  - MPOs
  - Congress
  - Academic researchers
  - The press
  - Think tanks
  - Advocacy groups



## Federal funds, on average, provide 51% of annual State DOT capital outlays for highway & bridge projects



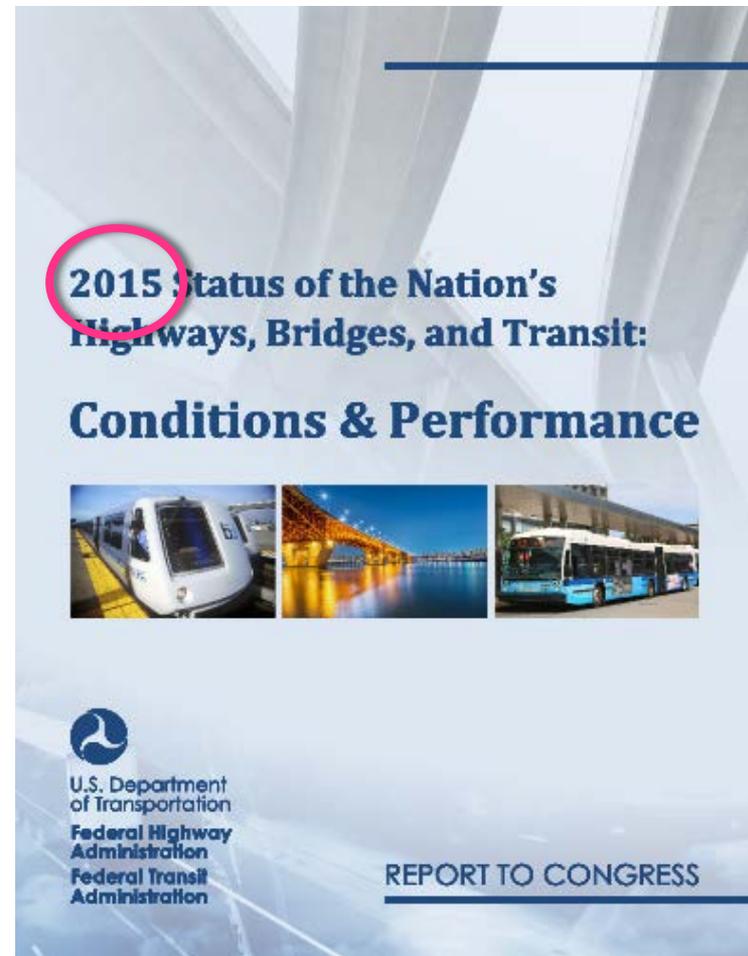
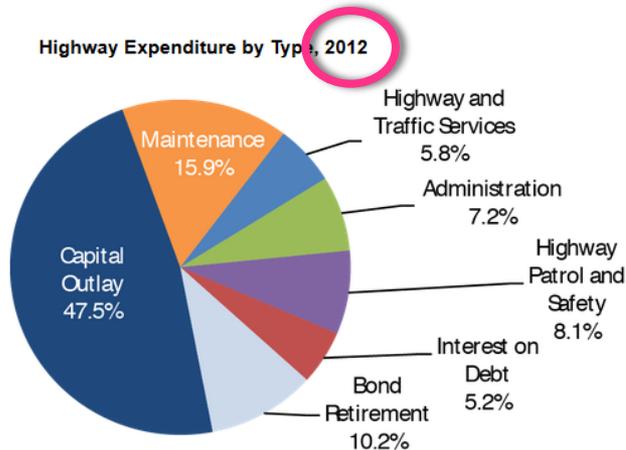
Source: ARTBA analysis of FHWA Highway Statistics data, total ten year average 2006-2015 from tables SF-1 and SF-2. The percent is the ratio of federal aid reimbursements to the state and total state capital outlays and is indicative of the importance of the federal aid program to state capital spending for highways and bridges. Does not include local capital spending. Federal highway reimbursements are primarily used for capital outlays, including construction, right of way and engineering, but are also used for debt service for GARVEE bonds.

\* States that have issued GARVEE bonds before 2014.



# Why Timely and Accurate Financial Information is Important (3)

- It's a foundational element of the biennial Conditions and Performance Report to Congress



# Why Timely and Accurate Financial Information is Important (4) – Will Financial Information become more important to Performance Management ?



## Transportation Performance Management

### Focusing on Performance for Safe, Reliable Journeys

The Federal Highway Administration defines Transportation Performance Management (TPM) as a strategic approach that uses system information to make investment and policy decisions to achieve national performance goals.



#### Investment Decisions

Using goals, measures, and data to make better informed decisions about how to invest transportation funding.



#### Aimed at a Better Performing Transportation System

Setting targets, developing plans, reporting results, and being accountable for performance.



#### For Connected and Productive Communities

Focusing on the efficient delivery of goods and safe, reliable journeys to work, to school, to shopping, to community activities.



# Why Timely and Accurate Financial Information is Important (5)

- When data is incomplete, FHWA may make adjustments
- When adjustments are an undesirable side effect of incomplete, late or inaccurate reporting

*FHWA Adjustments* - All of the State-reported data are analyzed by FHWA for consistency and for adherence to reporting guidelines. *In cases where Federal funds distribution relies on State-reported data, FHWA may, as a final resort, adjust State data where insufficient justification for year-to-year change exists.*



# Why Timely and Accurate Financial Information is Important (6)

- Financial data informs attributions, apportionments and legislation
- FHWA is working with States to streamline and improve reporting
  - What is reported
  - Quality and timeliness
  - How to reduce complexity



# Federal Finance Data Project

- Engaged contractor to assist
- Selected Task Force from State Volunteers
  - Have met once, maybe in person one more time
  - Will have teleconferences
  - Provide personal experiences and perspectives
  - Share challenges and best practices
- Through May 2019



# Federal Finance Data Project

- State/FHWA Division Office Cooperation
- Experience with working with State
  - Cassandra (Cassie) Chase Ostrander – FHWA Massachusetts Division



# Questions and Comments

Michael Dougherty  
1200 New Jersey Ave. SE  
Washington DC 20590  
202-366-9234  
[michael.dougherty@dot.gov](mailto:michael.dougherty@dot.gov)

