

**STATE OBLIGATIONS FOR HIGHWAYS - 1998
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR 1/**

TABLE SB-1
SHEET 1 OF 2

OCTOBER 1999

(THOUSANDS OF DOLLARS)

STATE	OBLIGATION	DATED	PAR VALUE 2/			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3/	GROSS PROCEEDS	POSTED INTEREST RATE 4/	SOURCE OF FUNDS FOR DEBT SERVICE 5/
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Connecticut	Specific Highway Purposes Series 1997E	8-1-97	10,598	-	10,598	-	-	10,598	4.25 - 5.5	Highway-User Revenue*
	Transportation Infrastructure Bonds-Series 19967A	10-15-97	150,000	-	150,000	(824)	585	149,761	4.0 - 6.0	Highway-User Revenue*
	Transportation Infrastructure Refunding Series 1997B	10-15-97	-	65,415	65,415	2,233	261	67,909	4.0 - 5.5	Highway-User Revenue*
	Transportation Infrastructure Refunding Series 1998A	4-15-98	-	197,500	197,500	11,579	416	209,495	4.25 - 5.5	Highway-User Revenue*
	TOTAL		160,598	262,915	423,513	12,988	1,262	437,763		
Delaware	Transportation System Senior Revenue Bonds - 1997 Series	8-15-97	52,243	68,397	120,640	909	209	121,758		Highway-User Revenue*
	Transportation System Senior Revenue Bonds - 1998 Series	8-15-97	608	59,952	60,560	(297)	217	60,480		Highway-User Revenue*
	Transportation System Junior Revenue Bonds - 1997 Series	2-15-97	19,361	24	19,385	110	29	19,524		Highway-User Revenue*
	TOTAL		72,212	128,373	200,585	722	455	201,762		
Dist. of Col.	District of Columbia General Obligation Bonds Series 1998 A	04-1-98	27,000	-	27,000	-	-	27,000	5.39	General Revenue*
	District of Columbia General Obligation Bonds Series 1998 B	04-1-98	-	75,595	75,595	-	-	75,595	5.08	General Revenue*
	TOTAL		27,000	75,595	102,595	-	-	102,595		
Florida	DOT ROW Acquisition and Bridge Construction Refunding Bonds - Series 1997A	7-1-97	200,000	-	200,000	(1,885)	1,054	199,169	5.0	Motor-Fuel Tax
	DOT ROW Acquisition and Bridge Construction Refunding Bonds - Series 1997B	9-15-97	150,000	-	150,000	(806)	910	150,104	5.0	Motor-Fuel Tax
	Orlando-Orange County Expressway Authority Junior Lien Revenue Bonds - Series 1998	8-1-98	163,044	64,266	227,310	-	-	227,310	4.4 - 5.38	Tolls
	Florida Turnpike Revenue Refunding Bonds - Series 1997A	12-1-97	-	199,690	199,690	-	-	199,690	4.5 - 5.5	Tolls
	Florida Turnpike Bonds - Series 1998A	1-1-98	233,615	-	233,615	2,158	1,079	236,853	4.5 - 6.5	Tolls
	Florida Turnpike Bonds - Series 1998B	1-1-98	200,530	-	200,530	1,619	540	202,688	4.25 - 5.25	Tolls
	TOTAL		947,189	263,956	1,211,145	1,086	3,583	1,215,814		
Georgia	DOT Facilities - Series 1998A	7-1-98	200	-	200	-	-	200	4.05 - 4.25	Highway-User Revenue*
	DOT Facilities - Series 1998B	7-1-98	164,460	-	164,460	-	-	164,460	1.75 - 5.75	Highway-User Revenue*
	DOT Facilities - Series 1998C	7-1-98	15,000	-	15,000	-	-	15,000	1.75 - 5.75	Highway-User Revenue*
	TOTAL		179,660	-	179,660	-	-	179,660		
Hawaii	General Obligation Bond - 1996 Series CM	12-1-96	845	-	845	-	-	845	5.0 - 6.5	General Revenue*
	General Obligation Bond - 1997 Series CQ	10-7-97	134	4,847	4,981	-	-	4,981	4.0 - 5.0	General Revenue*
	General Obligation Bond - 1998 Series CS	4-1-98	170	14,054	14,224	-	-	14,224	5.0 - 5.25	General Revenue*
	TOTAL		1,149	18,901	20,050	-	-	20,050		
Illinois	Transportation Refunding Bond Series A	4-1-98	629	46,113	46,742	465	179	47,386	5.0 - 5.5	Highway-User Revenue
	Toll Highway Priority Refunding Bonds - Series 1998A	12-1-98	-	202,035	202,035	11,392	-	213,427	4.0 - 5.5	Tolls
	Toll Highway Refunding Bonds - Series 1998B	12-1-98	12,030	111,070	123,100	6,940	-	130,040	variable	Tolls
	TOTAL		12,659	359,218	371,877	18,797	179	390,853		
Indiana	Highway Revenue Series 1998A	1-1-98	175,360	-	175,360	5,911	605	181,876	4.95	Highway-User Revenue
Kansas	Turnpike Revenue Refunding Bonds - Series 1998	6-4-98	-	41,935	41,935	770	-	42,705	7.1	Tolls
	Highway Revenue Refunding Bonds - Series 1998	3-1-98	1,618	187,577	189,195	11,519	445	201,159	3.65 - 5.5	Motor-Fuel Tax*
	TOTAL		1,618	229,512	231,130	12,289	445	243,864		
Maine	Highway Bond Fund Chapter 498	06-86	6,400	-	6,400	-	-	6,400	4.0 - 5.25	Highway-User Revenue*
	Highway Bond Fund Chapter 56	06-98	26,865	-	26,865	(3,265)	-	23,600	variable	Highway-User Revenue*
	Turnpike Refunding Revenue Bonds - Series 1998	07-98	-	46,337	46,337	1,633	-	47,970	4.5 - 5.0	Tolls
	Special Obligations Refunding Bonds - Series 1998	07-98	-	29,598	29,598	1,632	-	31,230	3.7 - 5.0	Tolls
TOTAL		33,265	75,935	109,200	-	-	109,200			
Maryland	State Consolidated Transportation Bonds - Refunding Series 1998	5-1-98	501	93,144	93,645	3,199	53	96,897	4.5 - 5.0	Fuel, Titling & Income Taxes
	Maryland Transportation Authority 1998 Revenue Refunding Bonds	4-15-98	-	16,380	16,380	429	-	16,809	3.8 - 5.0	Tolls
	TOTAL		501	109,524	110,025	3,628	53	113,706		
Massachusetts	Highway Improvement Loan Acts of 1983	1-98 to 4-98	363	-	363	-	-	363	4.0 - 5.0	Highway-User Revenue*
	Highway Improvement Loan Acts of 1991	1-98 to 8-98	8,575	-	8,575	(1)	-	8,574	4.0 - 6.0	Highway-User Revenue*
	Special Obligation Revenue Highway Improvement Loan Act of 1991	9-01-97	291,300	-	291,300	-	-	291,300	3.9 - 5.0	Highway-User Revenue*
	Highway Improvement Loan Acts of 1994	1-98 to 4-98	14,082	-	14,082	-	-	14,082	5.0 - 6.0	Highway-User Revenue*
	Public Safety Program Loan Act of 1994	4-01-98	189	-	189	-	-	189	4.0 - 4.75	Highway-User Revenue*
	Transportation Development Improvement Loan Act of 1994	4-01-98	523	-	523	-	-	523	4.5	Highway-User Revenue*
	Highway Improvement Loan Act II of 1994	8-97 to 1-98	24,071	-	24,071	(2,669)	-	21,402	4.5 - 5.75	Highway-User Revenue*
	Highway Improvement Loan Act of 1994	1-01-98	3,750	-	3,750	-	-	3,750	4.5 - 5.0	Highway-User Revenue*
	Highway Improvement Loan Act of 1996	1-98 to 4-98	84,608	-	84,608	-	-	84,608	4.0 - 5.0	Highway-User Revenue*
	Federal Grant Application Loan Act of 1997	6-01-98	191,871	408,130	600,001	(19,441)	-	580,560	4.38 - 7.0	Highway-User Revenue*
	Highway Improvement Loan Act of 1996	1-01-98	156	-	156	-	-	156	4.5	Highway-User Revenue*
TOTAL		619,488	408,130	1,027,618	(22,111)	-	1,005,507			
Michigan	State Trunkline Refunding Bonds - Series 1998A	7-1-98	14,855	363,035	377,890	3,696	-	381,586	5.25 - 5.5	Highway-User Revenue*

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OCTOBER 1999

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STATE	OBLIGATION	DATED	PAR VALUE 2/			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3/	GROSS PROCEEDS	POSTED INTEREST RATE 4/	SOURCE OF FUNDS FOR DEBT SERVICE 5/
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Minnesota	State Transportation Bonds, Laws of 1989 - 1998	8-1-97	27,555	-	27,555	192	63	27,810	4.25 - 5.0	General Revenue*
Mississippi	Gaming Highway Improvements Project - Series A	1-1-94	2,500	-	2,500	-	-	2,500	5.0 - 5.25	General Revenue*
New Jersey	Transportation Trust Fund Series 1997A	12-12-97	703,940	-	703,940	10,810	1,502	716,252	4.5 - 6.0	Motor-Fuel Tax*
New York	Accelerated Capacity & Transp. Improvement of the Nineties - Series 1998	3-1-98	193,454	-	193,454	(278)	274	193,450	4.1 - 6.4	General Revenue*
	Rebuild New York Through Transportation Infrastructure Renewal - Series 1998	3-1-98	1,032	-	1,032	-	-	1,032	4.1 - 6.4	General Revenue*
	Local Highway & Bridge Service Contract Bonds - Series 1998 A	9-2-98	327,905	101,940	429,845	8,765	-	438,610		General Revenue*
	Local Highway & Bridge Service Contract Bonds - Series 1998 B	9-16-98	-	133,245	133,245	-	-	133,245		General Revenue*
	Highway and Bridge Trust Fund Revenue Bonds 1998 Series A	3-18-98	239,190	-	239,190	-	-	239,190		Highway-User Revenue*
	Highway and Bridge Trust Fund Revenue Refunding Bonds 1998 Series B	3-26-98	-	127,375	127,375	2,502	-	129,877		Highway-User Revenue*
	Highway and Bridge Trust Fund Revenue Bonds 1998 Series C	8-5-98	403,220	-	403,220	-	-	403,220		Highway-User Revenue*
NY State Thruway Authority General Revenue Refunding Bonds - 1998 Series E	6-18-98	29,640	545,915	575,555	278	-	575,833	4.0 - 5.5	Tolls	
	TOTAL		1,194,441	908,475	2,102,916	11,267	274	2,114,457		
North Carolina	State Highway Bond Act of 1996		250,000	-	250,000	-	-	250,000	5.25 - 6.25	Highway-User Revenue*
Ohio	Infrastructure Bank Bonds - Sec 5531.10	5-1-98	70,000	-	70,000	820	188	71,008	4.58	Motor-Fuel Tax
	Ohio Building Authority Bonds - Sec 2i, Article VIII	3-1-98	12,000	-	12,000	12	35	12,047	4.45	General Revenue*
	Turnpike Revenue Refunding Bonds, 1998 Series A	9-1-98	-	298,575	298,575	-	-	298,575	4.9	Tolls
	Turnpike Revenue Bonds, 1998 Series B	9-1-98	250,000	-	250,000	(1,003)	-	248,997	4.85	Tolls
	TOTAL		332,000	298,575	630,575	(171)	223	630,627		
Oklahoma	Oklahoma Turnpike Authority 1998A Second Senior Revenue Bonds	5-12-98	350,000	-	350,000	(1,585)	-	348,415	4.13 - 6.0	Tolls
	Oklahoma Turnpike Authority 1998B Second Senior Revenue Bonds	7-14-98	337,010	-	337,010	-	-	337,010	5.0 - 5.5	Tolls
	TOTAL		687,010	-	687,010	(1,585)	-	685,425		
Pennsylvania	Delaware River Port Authority - 1998 Revenue Refunding Bonds, Series A	7-6-98	24,774	38,416	63,190	2,948	-	66,138	5.69 - 5.94	Tolls
	Delaware River Port Authority - 1998 Revenue Refunding Bonds, Series B	10-6-98	-	125,200	125,200	2,892	-	128,092	5.25	Tolls
	TOTAL		24,774	163,616	188,390	5,840	-	194,230		
Rhode Island	Capital Development Loan of 1996 - Variable	6-15-98	35,000	-	35,000	-	-	35,000	variable	Motor-Fuel Tax*
	Consolidated Capital Development Loan of 1997 - Refunding Series	6-15-97	-	12,574	12,574	-	-	12,574	4.5 - 5.5	Motor-Fuel Tax*
	Turnpike and Bridge Authority - Series 1997	6-21-97	4,204	38,781	42,985	(17)	-	42,968		
	TOTAL		39,204	51,355	90,559	(17)	-	90,542		
South Carolina	State Highway Bond Series 1997	10-1-97	29,700	-	29,700	185	69	29,954	4.8	Motor-Fuel Tax*
	State Highway Bond Series 1998	4-1-98	17,300	-	17,300	(67)	35	17,268	4.93	Motor-Fuel Tax*
	TOTAL		47,000	-	47,000	118	104	47,222		
Texas	Dallas North Tollway System Revenue Bonds - Series 1998	9-15-98	100,660	-	100,660	-	-	100,660	4.1 - 5.01	Tolls
Utah	Commercial Paper	7-1-98	240,000	-	240,000	8,765	2,470	251,235	5.0 - 5.5	Highway-User Revenue*
Vermont	General Obligation Bonds - 1998 Series C	11-1-98	650	-	650	-	-	650		Highway-User Revenue*
	General Obligation Refunding Bonds - 1998 Series A	3-15-98	-	2,704	2,704	-	-	2,704		Highway-User Revenue*
	TOTAL		650	2,704	3,354	-	-	3,354		
Virginia	US Route 58 Corridor Development Program - Series 1997C	10-1-97	-	96,060	96,060	(982)	301	95,379	4.9 - 6.75	Highway-User Revenue*
	Northern Virginia Transportation District - Series 1997B	10-1-97	-	41,540	41,540	639	133	42,312	4.0 - 4.75	Highway-User Revenue*
	Transportation Program Revenue Bonds--Series 1997A--Oak Grove Connector	6-15-97	33,075	-	33,075	(74)	113	33,114	5.0 - 5.25	Highway-User Revenue*
	Coleman Toll Bridge General Obligation Refunding Bonds--Series 1998	2-1-98	-	3,135	3,135	84	10	3,229	3.5 - 5.0	Tolls*
	TOTAL		33,075	140,735	173,810	(333)	557	174,034		
GRAND TOTAL			5,928,363	3,860,554	9,788,917	71,892	11,775	9,872,584		

1/ This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

2/ A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.

3/ Payment by bond purchaser for interest accrued from date of issue to date of sale.

4/ "Posted rate" is declared rate printed on bonds.

5/ When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.

6/ Amount shown reflects only estimated highway portion of \$703,140,000 multipurpose bond issue.