

**STATUS OF THE FEDERAL HIGHWAY TRUST FUND 1/
OCTOBER 1, 2007 - SEPTEMBER 30, 2008**

FEBRUARY 2009

TABLE FE-10

| ITEM | HIGHWAY ACCOUNT | MASS TRANSIT ACCOUNT 2/ | TOTAL |
|--|-------------------|-------------------------|-------------------|
| I. Opening balance: | | | |
| A. Investments - U.S. Treasury special certificates of Indebtedness | 5,409,639,000.00 | 6,794,905,000.00 | 12,204,544,000.00 |
| B. Uninvested - held by Bureau of Public Debt | 2,241,318,609.83 | 305,465,878.98 | 2,546,784,488.81 |
| C. Uninvested - held by program agencies | 459,474,337.61 | 205,414,894.71 | 664,889,232.32 |
| D. Total balance | 8,110,431,947.44 | 7,305,785,773.69 | 15,416,217,721.13 |
| II. Receipts: | | | |
| A. Gross excise taxes (transferred General Fund receipts) | | | |
| 1. Gasoline | 21,366,940,000.00 | 3,958,706,000.00 | 25,325,646,000.00 |
| 2. Diesel and special motor fuels | 9,274,335,000.00 | 1,257,584,000.00 | 10,531,919,000.00 |
| 3. Tires | 386,627,000.00 | 0.00 | 386,627,000.00 |
| 4. Trucks and trailers | 1,445,621,000.00 | 0.00 | 1,445,621,000.00 |
| 5. Federal use tax | 1,038,312,000.00 | 0.00 | 1,038,312,000.00 |
| 6. Total excise taxes | 33,511,835,000.00 | 5,216,290,000.00 | 38,728,125,000.00 |
| B. Deduct - reimbursement to General Fund receipts (refunds and tax credits) | | | |
| 1. Diesel | 670,905,000.00 | 0.00 | 670,905,000.00 |
| 2. Gasoline | 385,607,000.00 | 0.00 | 385,607,000.00 |
| 3. Total | 1,056,512,000.00 | 0.00 | 1,056,512,000.00 |
| C. Transfers to other funds | | | |
| 1. To Land and Water Conservation Fund | 844,000.00 | 156,000.00 | 1,000,000.00 |
| 2. To Sport Fish Restoration and Boating Trust Fund | 423,153,000.00 | 58,846,000.00 | 481,999,000.00 |
| 3. To Airport and Airway Trust Fund (aviation kerosene taxes) | 322,562,000.00 | 54,962,000.00 | 377,524,000.00 |
| 4. To General Fund (aviation kerosene refunds) | 385,051,000.00 | 59,495,000.00 | 444,546,000.00 |
| 5. Total | 1,131,610,000.00 | 173,459,000.00 | 1,305,069,000.00 |
| D. Net excise taxes | 31,323,713,000.00 | 5,042,831,000.00 | 36,366,544,000.00 |
| E. Other income | | | |
| 1. Motor carrier safety fines and penalties | 17,988,766.64 | 0.00 | 17,988,766.64 |
| 2. Interest under Cash Management Improvement Act (net) | 2,628,300.00 | 83.00 | 2,628,383.00 |
| 3. Transfer from General Fund - P.L. 110-318 | 8,017,000,000.00 | 0.00 | 8,017,000,000.00 |
| 4. Total | 8,037,617,066.64 | 83.00 | 8,037,617,149.64 |
| F. Total receipts | 39,361,330,066.64 | 5,042,831,083.00 | 44,404,161,149.64 |
| III. Transfers between Highway Trust Fund accounts | | | |
| A. From Highway Account to Mass Transit Account | (448,545,534.64) | 448,545,534.64 | 0.00 |
| B. From Mass Transit Account to Highway Account | 20,945,807.00 | (20,945,807.00) | 0.00 |
| C. Total | (427,599,727.64) | 427,599,727.64 | 0.00 |
| IV. Expenditures: | | | |
| A. Federal Highway Administration | | | |
| 1. Federal aid to highways | 35,715,420,258.20 | 0.00 | 35,715,420,258.20 |
| 2. Right-of-way revolving fund | (9,826,608.09) | 0.00 | (9,826,608.09) |
| 3. Appalachian Development Highway System | 854,141.50 | 0.00 | 854,141.50 |
| 4. Miscellaneous Highway Trust Funds | 142,030,576.38 | 0.00 | 142,030,576.38 |
| 5. Total | 35,848,478,367.99 | 0.00 | 35,848,478,367.99 |
| B. Federal Motor Carrier Safety Administration | 504,611,856.20 | 0.00 | 504,611,856.20 |
| C. Federal Transit Administration | 0.00 | 5,989,594,522.72 | 5,989,594,522.72 |
| D. National Highway Traffic Safety Administration | | | |
| 1. Highway related safety grants | 0.00 | 0.00 | 0.00 |
| 2. Operations and research | 167,847,654.90 | 0.00 | 167,847,654.90 |
| 3. Highway traffic safety grants | 485,721,461.30 | 0.00 | 485,721,461.30 |
| 4. National driver register | 5,266,199.47 | 0.00 | 5,266,199.47 |
| 5. Total | 658,835,315.67 | 0.00 | 658,835,315.67 |
| E. Federal Railroad Administration | 0.00 | 0.00 | 0.00 |
| F. Other agencies | 6,757.88 | 0.00 | 6,757.88 |
| G. Total expenditures | 37,011,932,297.74 | 5,989,594,522.72 | 43,001,526,820.46 |
| V. Closing Balances in Trust Fund: | | | |
| A. Investments | | | |
| U. S. Treasury special certificates of indebtedness | 6,924,524,000.00 | 5,886,604,000.00 | 12,811,128,000.00 |
| B. Undisbursed balances | | | |
| 1. Uninvested - held by Bureau of Public Debt | 1,977,212,520.05 | 290,901,961.98 | 2,268,114,482.03 |
| 2. Uninvested - held by program agencies | | | |
| a. Federal aid to highways | 955,931,304.26 | 0.00 | 955,931,304.26 |
| b. Right-of-way revolving fund | 5,978,779.63 | 0.00 | 5,978,779.63 |
| c. Miscellaneous highway trust funds | 57,069,544.34 | 0.00 | 57,069,544.34 |
| d. Appalachian Development Highway System | 7,636,554.52 | 0.00 | 7,636,554.52 |
| e. Federal Motor Carrier Safety Administration | 85,605,491.29 | 0.00 | 85,605,491.29 |
| f. Federal Transit Administration | 0.00 | 609,116,099.63 | 609,116,099.63 |
| g. National Highway Traffic Safety Administration | 15,329,986.49 | 0.00 | 15,329,986.49 |
| h. Federal Railroad Administration | 312,151.02 | 0.00 | 312,151.02 |
| i. Other agencies | 2,629,657.10 | 0.00 | 2,629,657.10 |
| j. Total | 1,130,493,468.65 | 609,116,099.63 | 1,739,609,568.28 |
| 3. Total uninvested balance | 3,107,705,988.70 | 900,018,061.61 | 4,007,724,050.31 |
| C. Total balance | 10,032,229,988.70 | 6,786,622,061.61 | 16,818,852,050.31 |
| 1/ The Fund was created June 29, 1956, by the enactment of the Highway Revenue Act of 1956. | | | |
| 2/ The Mass Transit Account was established April 1, 1983, by the Surface Transportation Assistance Act of 1982. | | | |