

**STATE OBLIGATIONS FOR HIGHWAYS - 2008  
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR 1/**

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DECEMBER 2009

(THOUSANDS OF DOLLARS)

STATE	OBLIGATION	DATED	PAR VALUE 2/			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3/	GROSS PROCEEDS	POSTED INTEREST RATE 4/	SOURCE OF FUNDS FOR DEBT SERVICE 5/
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Arizona	M/RARF REVENUE BONDS, SERIES 2007	11/28/07	370,000	0	370,000	20,429	1,297	391,726	4.0-5.0	Highway-User Revenue
	HIGHWAY REVENUE BONDS 2008A	5/21/08	193,950	0	193,950	7,205	0	201,155	4.0-5.0	Motor Vehicle Revenue
	GRANT ANTICIPATION NOTES, SERIES 2008A	1/8/08	68,000	0	68,000	4,228	65	72,293	4.125-5.0	Federal-aid Funds 6/
	TOTAL		631,950	0	631,950	31,862	1,362	665,174		
Connecticut	Transportation Infrastructure Bonds- Series 2007A	10/25/07	250,000	0	250,000	8,868	0	258,868	3.5-5.0	Highway-User Revenue*
Delaware	Delaware Revenue Refunding Bonds - Series 2008A	06/04/08	84,720	42,696	127,416	5,111	811	133,338	Various	Highway-User Revenue
Georgia	Garvee Bonds- Series 2008A	4/15/2008	480,000	40,245	520,245	35,834	0	556,079	3.80	Federal Highway Grant Revenues
	Reimbursement Revenue Bonds-Series 2008A	4/15/2008	120,000	10,061	130,061	4,077	0	134,138	3.80	Federal Highway Reimbursement Revenue
	GSFIC 2003 E- General Obligation Bond	8/1/2007	90,000	0	90,000	97	330	90,427	2.0-5.0	General Obligation Bonds
	GSFIC 2007G- General Obligation Bond	12/1/2007	60,000	0	60,000	2,837	147	62,984	3.35-5.0	General Obligation Bonds
TOTAL		750,000	50,306	800,306	42,845	477	843,628			
Idaho	Garvee Bond Serie 2008A	3/12/2008	173,035	0	173,035	7,010	0	180,045	3.20	Federal funds will match from ITD
	Revenue Bond 2007A	3/12/2008	11,700	0	11,700	0	0	11,700	3.20	Federal funds with match from ITD
	Revenue Bond 2007B	3/12/2008	145	0	145	0	0	145	3.20	Federal funds with match from ITD
	Revenue Bond 2008A	3/12/2008	14,625	0	14,625	0	0	14,625	3.20	Federal funds with match from ITD
	Revenue Bond 2008B	3/12/2008	7,095	0	7,095	0	0	7,095	3.20	Federal funds with match from ITD
TOTAL		206,600	0	206,600	7,010	0	213,610			
Illinois	Transportation Bond	4/23/2008	10,000	0	10,000	338	0	10,338	4.0-5.0	Illinois Road Fund
Kansas	Adjustable Tender Highway Revenue Bonds 2008A	5/2/2008	0	150,275	150,275	0	11,410	161,685	4.17-4.34	Motor Fuel Taxes, State Sales & Compensating Use Taxes
Maine	Highway Fund Bonding PL 2007 Chapter 39	7/31/2007	57,550	0	57,550	0	0	57,550	4.0	Highway-User Revenue
Maryland	Cosolidated Transportation Bonds-Series 2008	2/20/2008	226,755	0	226,755	22,639	0	249,394	4.0-5.0	Motor Vehicle Tax & Transportation Trust Fund Revenue

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			ORIGINAL	REFUNDING	TOTAL					
			ISSUES	ISSUES	PAR VALUE					
Massachusetts	Highway Improvement Loan Act of 1991	8/16/2007	2,534	0	2,534	0	0	2,534	5.0-5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 1994	8/16/2007	32	0	32	0	0	32	5.0	Highway-User Revenue*
	Highway Improvement Loan Act II of 1994	8/16/2007	17,741	0	17,741	(40)	0	17,701	5.0-5.25	Highway-User Revenue*
	Accelerated Transportation Development Act of 1994	8/16/2007	79	0	79	0	0	79	4.0	Highway-User Revenue*
	Highway Improvement Loan Act of 1996	8/16/2007	840	0	840	0	0	840	4.75-5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 1996	8/16/2007	4,645	0	4,645	0	0	4,645	4.75-5.25	Highway-User Revenue*
	Intermodal Transportation Improvement Act of 1996	8/16/2007	2,266	0	2,266	0	0	2,266	4.75-5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 1997	8/16/2007	11,173	0	11,173	0	0	11,173	5.0	Highway-User Revenue*
	Highway Improvement Loan Act of 1999	8/16/2007	2,871	0	2,871	0	0	2,871	5.0	Highway-User Revenue*
	Highway Improvement Loan Act of 1999	8/16/2007	1,638	0	1,638	0	0	1,638	5.0-5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 2000	8/16/2007	404	0	404	0	0	404	5.0	Highway-User Revenue*
	Highway Improvement Loan Act of 2000	8/16/2007	57,874	0	57,874	(219)	0	57,655	4.75-5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 2000	8/16/2007	1,028	0	1,028	0	0	1,028	4.0	Highway-User Revenue*
	Highway Improvement Loan Act of 2000	8/16/2007	332	0	332	(94)	0	238	4.0	Highway-User Revenue*
	Highway Improvement Loan Act of 2000	8/16/2007	3,796	0	3,796	0	0	3,796	5.0-5.25	Highway-User Revenue*
	Capital Outlay Loan Act of 2000	8/16/2007	5,711	0	5,711	0	0	5,711	5.0	Highway-User Revenue*
	Highway Improvement Loan Act of 2004	8/16/2007	100,556	0	100,556	0	0	100,556	5.0-5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 2004	8/16/2007	13,436	0	13,436	(94)	0	13,342	4.0	Highway-User Revenue*
	Highway Improvement Loan Act of 2004	8/16/2007	74,030	0	74,030	8,488	0	82,518	5.0-5.25	Highway-User Revenue*
	Highway Improvement Loan Act of 2004	8/16/2007	2,538	0	2,538	0	0	2,538	4.0	Highway-User Revenue*
Highway Improvement Loan Act of 2004	8/16/2007	5,323	0	5,323	(27)	0	5,296	5.0	Highway-User Revenue*	
Mobility Assistance Program Improvement Loan Act of 2004	8/16/2007	404	0	404	0	0	404	4.0	Highway-User Revenue*	
Highway Improvement Loan Act of 2007	8/16/2007	108,181	0	108,181	4,828	0	113,009	5.0-5.25	Highway-User Revenue*	
	TOTAL		417,432		417,432	12,842		430,274		
Minnesota	Transportation	8/1/2007	1,000	0	1,000	53	0	1,053	4.3	General Fund
	Transportation	8/1/2007	5,000	0	5,000	265	0	5,265	4.3	General Fund
	Transportation	8/1/2007	20,000	0	20,000	1,058	0	21,058	5.0	General Fund
	Trunk Highway	8/1/2007	14,000	0	14,000	741	0	14,741	4.3	Trunk Hwy
		TOTAL		40,000	0	40,000	2,117	0	42,117	
Mississippi	Mississippi Highway 278 SB3201	1/9/2008	4,000	0	4,000	0	0	4,000	N/A	Highway-User Revenue
Missouri	Series 2007	9/12/2007	526,800	0	526,800	27,639	0	554,439	4.0-5.0	State Road Fund
Montana	2008 Garvee	6/26/2008	44,670	0	44,670	733	0	45,403	3.5-5.0	Federal Fund
North Carolina	Garvee 2007	10/17/2007	287,565	0	287,565	0	0	287,565	N/A	Highway-User Revenue
New Hampshire	Highway & Saftey Bond	3/19/2008	30,000	0	30,000	0	0	30,000	4.0-5.0	Highway-User Revenue
	Highway & Saftey Bond	3/19/2008	4,991	0	4,991	0	0	4,991	4.0-5.0	Highway-User Revenue
		TOTAL		34,991	0	34,991	0	0	34,991	

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
New Jersey	Series A Transportation Trust Fund	11/21/2008	1,122,745	0	1,122,745	(12,243)	0	1,110,502	5.25-6.0	Motor Fuel Tax
New Mexico	Finance Authority State Trans. Revenue Bonds -Series 2008A	5/21/2008	0	115,200	115,200	0	0	115,200	N/A	Federal Funds, State Road Fund
	Finance Authority State Trans. Revenue Bonds -Series 2008C	5/21/2008	0	84,800	84,800	0	0	84,800	N/A	Infrastructure Fund
	TOTAL		0	200,000	200,000	0	0	200,000		
Nevada	Highway Improvement Revenue Bonds - Series 2008	4/24/2008	129,970	0	129,970	5,886	0	135,856	4.23	N/A
Ohio	Ohio General Obligation Series L	5/1/2008	140,000	0	140,000	5,466	0	145,466	N/A	State Revenue
	Major New Infrastructure Revenue Bonds	11/15/2007	210,000	0	210,000	9,145	0	219,145	N/A	Federal Funds
	TOTAL		350,000	0	350,000	14,611	0	364,611		
Pennsylvania	Commonwealth of PA, G.O. Bonds □First Refunding -Series 2007	12/20/2007	0	21,425	21,425	937	0	22,362	5.0	Motor License Fund
Rhode Island	G.O. CCDL 2007 Series A	8/22/2007	2,616	0	2,616	34	0	2,650	N/A	Motor Fuel Tax
	G.O. CCDL 2007 Series A	8/22/2007	41,463	0	41,463	545	0	42,008	N/A	Motor Fuel Tax
	TOTAL		44,079	0	44,079	579	0	44,658		
Texas	Mobility Fund Bonds	2/28/2008	1,100,000	0	1,100,000	61,109	0	1,161,109	3.62-5.0	N/A
	State Highway Fund Revenue Bonds	10/25/2007	1,241,845	0	1,241,845	63,251	0	1,305,096	3.5-5.25	N/A
	State Highway Fund Revenue Bonds	N/A	162,995	0	162,995	9,800	0	172,795	3.5-5.25	N/A
	TOTAL		2,504,840	0	2,504,840	134,160	0	2,639,000		
Utah	G.O. Bonds 2007A	7/3/2008	68,995	0	68,995	1,088	0	70,083	N/A	Highway Fund*
Vermont	F Refund 2005	12/20/2007	493	0	493	0	0	493	N/A	State Revenue*
Washington	M V Fuel Tax G O Bond-Series 2008 B (HWY-215)	9/29/2007	5,000	0	5,000	294	0	5,294	4.0-5.0	Motor Vehicle & Motor Fuel Tax
	M V Fuel Tax G O Bond -Series 2008 B (R-49-108)	9/29/2007	30,000	0	30,000	1,775	0	31,775	4.0-5.0	Motor Vehicle & Motor Fuel Tax
	M V Fuel Tax G O Bond -Series 2008 B (R-49-108-TNB 10)	9/29/2007	12,000	0	12,000	710	0	12,710	4.0-5.0	Motor Vehicle & Motor Fuel Tax
	M V Fuel Tax G O Bond-Series 2008 B (Project 2003-550)	9/29/2007	180,000	0	180,000	10,583	0	190,583	4.0-5.0	Motor Vehicle & Motor Fuel Tax
	M V Fuel Tax G O Bond- Series -2008 B ( Project 2005-09H)	9/29/2007	160,000	0	160,000	9,407	0	169,407	4.0-5.0	Motor Vehicle & Motor Fuel Tax
	M V Fuel Tax G O Bond- Series -2008 D ( Project 2003-550)	9/29/2007	200,000	0	200,000	13,989	0	213,989	3.5-5.0	Motor Vehicle & Motor Fuel Tax
	M V Fuel Tax G O Bond Series-2008 D (Project 2005-09H)	9/29/2007	175,000	0	175,000	12,241	0	187,241	3.5-5.0	Motor Vehicle & Motor Fuel Tax
	TOTAL		762,000	0	762,000	48,999	0	810,999		
GRAND TOTAL			8,556,155	464,702	9,020,857	356,021	14,060	9,390,938		

1/ This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

2/ A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.

3/ Payment by bond purchaser for interest accrued from date of issue to date of sale.

4/ "Posted rate" is declared rate printed on bonds. N/A indicates data not available.

5/ When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.

6/ Certain Federal Funds are used to payoff bonds.