

**STATE OBLIGATIONS FOR HIGHWAYS - 2013
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR 1/**

TABLE SB-1

DECEMBER 2014

(THOUSANDS OF DOLLARS)

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STATE	OBLIGATION	DATED	PAR VALUE 2/			PREMIUM OR DISCOUNT	ACCRUED INTEREST 3/	GROSS PROCEEDS	POSTED INTEREST RATE 4/	SOURCE OF FUNDS FOR DEBT SERVICE 5/
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Alabama	ALDOT	12/6/12	327,935	0	327,935	73,358	0	401,293	4% - 5%	Public Rd & Bridge Fund
Arizona	Highway Board Funding Obligation A2013&B	01/16/13	173,860	541,610	715,470	128,863	0	844,333	3.5% - 5%	Taxes and Fees
California	Hwy Sfty, Trfc Red 2006 G.O. Bond 325 Sept 2012 TE 6053-agy 2660	10/4/12	402,859	0	402,859	0	0	402,859		
	Hwy Sfty, Trfc Red 2006 G.O. Bond 302 Mar 2013 TE 6053-agy 2660	03/27/13	199,002	0	199,002	0	0	199,002		
	Hwy Sfty, Trfc Red 2006 G.O. Bond 320 Apr 2013 TE 6053-agy 2660	04/23/13	678,716	0	678,716	0	0	678,716		
	Hwy Sfty, Trfc Red 2006 G.O. Bond 306 Sept 2012 TE 6053-agy 2660	10/04/12	2,983	0	2,983	0	0	2,983		
	Hwy Sfty, Trfc Red 2006 G.O. Bond 329 Mar 2013 TE 6053-agy 2660	03/27/13	301,003	0	301,003	0	0	301,003		
	Hwy Sfty, Trfc Red 2006 G.O. Bond 347 Apr 2013 TE 6053-agy 2660	04/23/13	252,046	0	252,046	0	0	252,046		
	Safe, Reliable, High Speed Passenger Train G.O. Bond (April 2013 TE)	04/23/13	204,245	0	204,245	0	0	204,245		
	TOTAL		2,040,854	0	2,040,854	0	0	2,040,854		
Connecticut	New Issue STO Bonds Infrastructure Purposes	12/21/12	502,290	0	502,290	100,562	0	602,852	2%-5%	Transportation Fund
	Refunding STO Bonds Infrastructure Purposes	12/21/12	125,100	0	125,100	29,133	0	154,233	5%	Transportation Fund
	TOTAL		627,390	0	627,390	129,695	0	757,085		
District of Columb	D.C. Income Tax Secured Revenue Bonds Series 2012C	11/28/12	750,765	0	750,765	141,214	0	891,979	3.159%	
Florida	FDOT ROW Acquisition & Bridge Construction Refunding Bonds	10/04/13	0	243,895	234,715	27,835	0	262,550	2.55%	
Georgia	2013Ca General Obligation Bond	1/8/13	0	60,814	56,289	8,876	0	65,165	4%-5%	G.O. Bonds
Illinois	Transportation Bond Highway Share Series A	4/1/13	25,000	0	25,000	1,906	0	26,906	2%-5%	
	Transportation Bond Highway Share Series A	4/1/13	97,413	0	97,413	(487)	0	96,926	1.1%-5.52%	
	Transportation Bond Highway Share Series D	4/1/13	232,400	0	232,400	18,421	0	250,821	2%-5%	
	Transportation Bond Highway Share Series D	4/1/13	35,250	0	35,250	(176)	0	35,074	1.1%-5.52%	
	TOTAL		390,063	0	390,063	19,664	0	409,727		
Louisiana	State of LA GO Bonds Series 2013A	05/23/13	2,070	0	2,070	205	0	2,275	2%-5%	G.O.
	State of LA Taxable GO Bonds Series 2013B	05/23/13	97,100	0	97,100	558	0	97,658	24%-2.88%	G.O.
	State of LA GO Ref. Bonds Series 2013C	05/30/13	0	3,694	3,455	656	0	4,111	1.75%-5%	G.O.
	LA State Hwy Improv Rev Bonds Series 2013A	03/28/13	85,400	0	85,400	14,773	0	100,173	2%-5%	Motor Vehicle Taxes
	State of LA G & F Tax Ref. Bonds Series 2013A	05/01/13	0	173,000	173,000	12,000	0	185,000	5%	Motor Fuels Tax
	State of LA G & F Tax Ref. Bonds Series 2013B1	05/22/13	0	200,000	200,000	0	0	200,000		Motor Fuels Tax
	State of LA G & F Tax Ref. Bonds Series 2013B2	05/22/13	0	103,125	103,125	0	0	103,125		Motor Fuels Tax
	TOTAL		184,570	479,819	664,150	28,192	0	692,341		
Maryland	Dept. of Transp. of Md Consolidated Transp. Bonds Series 2013	2/28/13	165,000	0	165,000	25,113	0	190,113	2%-5%	Motor Vehicle Tax
Michigan	Comprehensive Transportation Refunding Series 2012	08/13/13	0	10,130	10,130	857	0	10,987	3%-5%	
Mississippi	State Hwy. Bridge (Series A)	12/05/12	40,500	0	40,500	0	0	40,500	4%	
	Vision 21 (Series A)	12/05/12	19,000	0	19,000	0	0	19,000	4%	
	Marshall County I-269 Project (H.E.L.P.)	12/05/12	163,000	0	163,000	0	0	163,000	3%	
	TOTAL		222,500	0	222,500	0	0	222,500		
Nevada	Highway Revenue Refunding Bonds	4/30/13	0	138,030	131,245	25,545	2,693	159,483		
New Jersey	Series	12/11/12	326,255	0	326,255	49,849	0	376,104	5%	State Appropriation
	Series	12/11/12	920,745	0	920,745	152,453	0	1,073,198	2%-5%	State Appropriation
	Series	4/25/13	538,845	0	538,845	99,655	0	638,500	1%-5%	State Appropriation
	Series	4/25/13	338,220	0	338,220	0	0	338,220	1.087%-1.758%	State Appropriation
	TOTAL		2,124,065	0	2,124,065	301,956	0	2,426,021		
New Mexico	2012 Refunding Revenue Bonds	12/05/12	0	261,769	220,400	42,693	0	263,093	1.83%	G.O.
North Carolina	Refunding 2013B	2/20/13	0	47,887	47,887	0	0	47,887	3%-5%	
Ohio	Ohio General Obligation Series	10/24/12	154,405	0	154,405	32,733	0	187,138		State Revenue
	Major New Infrastructure Revenue Bonds	11/14/12	183,530	0	183,530	29,731	0	213,261		FHWA
	TOTAL		337,935	0	337,935	62,464	0	400,399		

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Oregon	DAS Lottery Refunding Bond Series 2013C	12/05/12	1	67	69	(1)	0	67		
Pennsylvania	Commonwealth of PA General Obligation 1st Series of 2013	4/11/13	85,000	0	85,000	11,973	0	96,973	1%-5%	Motor License Fund
Texas	State of Texas Highway Improvement GO Bonds	12/18/12	918,205	0	918,205	185,319	0	1,103,524	3%-5%	GO
	Grand Parkway Transportation Corp. Rev. Bonds	08/01/13	2,920,075	0	2,920,075	(6,644)	0	2,913,431	1%-5.850%	
	TOTAL		3,838,280	0	3,838,280	178,675	0	4,016,955		
Vermont	Act 50 Sec 28 of 2009	08/09/12	10,820	0	10,820	163	0	10,983	2% - 3%	Motor Vehicle Revenue
Virginia	Commonwealth of VA Transportation Federal Grant Anticipation Revenue Notes (GARVEE)	7/26/14	120,625	0	120,625	23,974	0	144,599	1%-5%	
Washington	M V FUEL TAX G O BOND SERIES R-2013B-1 2003B(R49-108)	7/1/2012	34,355	0	34,355	3,344	0	37,699	4.536%-5.481%	MVFT
	M V FUEL TAX G O BOND SERIES R-2013B-1&2 (Project 2003-550)	7/1/2012	84,010	0	84,010	6,450	0	90,460	2.50% - 5.00%	MVFT
	M V FUEL TAX G O BOND SERIES 2013D-E (Project 2003-550)	1/1/2013	124,445	0	124,445	13,063	0	137,508	2.50% - 5.00%	MVFT
	M V FUEL TAX G O BOND SERIES 2013B-1 (Project 2005-09H)	7/1/2012	94,850	0	94,850	7,833	0	102,683	2.50% - 5.00%	MVFT
	M V FUEL TAX G O BOND SERIES 2013B-2 (Project 2005-09H)	7/1/2012	17,170	0	17,170	766	0	17,936	2.50% - 5.00%	MVFT
	M V FUEL TAX G O BOND SERIES 2013E (Project 2005-09H)	1/1/2013	187,530	0	187,530	19,688	0	207,218	2.50% - 5.00%	MVFT
	M V FUEL TAX G O BOND SERIES 2013A 800-H (Project WSF-218)	7/1/2012	8,875	0	8,875	1,188	0	10,063	0.0328	MVFT
	M V FUEL TAX G O BOND SERIES 2013D-E 800-F (Project WSF-218)	7/1/2012	14,602	0	14,602	1,670	0	16,272	0.0297	MVFT
	M V FUEL TAX G O BOND SERIES 2013D-E 800-F (Project Rail-218)	1/1/2013	12,103	0	12,103	1,384	0	13,487	0.0297	MVFT
	Total Bonds that were reported on the 542		548,750	0	548,750	0	0	548,750		
	Refunded Bonds that were reported on the 542		0	555,475	555,475	0	0	555,475		
	TOTAL		1,126,690	555,475	1,682,165	55,384	0	1,737,549		
Wisconsin	State of Wisconsin G.O. Bonds 2012, Series A	06/05/12	3	0	3	0	0	3	3.5%-5%	
	State of Wisconsin G.O. Bonds 2012, Series B	11/01/12	108,379	0	108,379	0	0	108,379	3.0%-5%	
	State of Wisconsin G.O. Bonds Extendible Muni. Commercial Paper	09/22/12	1	0	1	0	0	1		Motor Fuel Taxes
	State of Wisconsin G.O. Bonds Extendible Muni. Commercial Paper	03/20/13	88,945	0	88,945	0	0	88,945		Motor Fuel Taxes
	State of Wisconsin Transportation Revenue Bonds 2013 Series 1	02/05/13	124,786	134,894	259,680	23,100	0	282,780	4%-5%	03/06/13
	TOTAL		322,114	134,894	457,009	23,100	0	480,109		
	TOTAL		12,848,468	2,474,390	15,260,760	1,309,590	2,693	16,573,043		
GRAND TOTAL	TOTAL		555,991,000	34,445,724	590,436,724	11,045,943	0	601,482,667		

1/ This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

2/ A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.

3/ Payment by bond purchaser for interest accrued from date of issue to date of sale.

4/ "Posted rate" is declared rate printed on bonds. N/A indicates data not available.

5/ When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.

6/ Certain Federal Funds are used to payoff bonds.