

**STATUS OF THE FEDERAL HIGHWAY TRUST FUND 1/
OCTOBER 1, 2013 - SEPTEMBER 30, 2014**

FEBRUARY 2015

TABLE FE-10

ITEM	HIGHWAY ACCOUNT	MASS TRANSIT ACCOUNT 2/	TOTAL
I. Opening balance:			
A. Investments - U.S. Treasury special certificates of Indebtedness	169,130,235	1,787,609,553	1,956,739,789
B. Uninvested - held by Bureau of Public Debt	2,149,687,065	296,385,502	2,446,072,567
C. Uninvested - held by program agencies	1,452,244,177	408,079,579	1,860,323,756
D. Total balance	3,771,061,477	2,492,074,635	6,263,136,112
II. Receipts:			
A. Gross excise taxes (transferred General Fund receipts)			
1. Gasoline	21,086,367,501	3,905,895,347	24,992,262,847
2. Diesel and special motor fuels	8,987,560,241	1,196,036,599	10,183,596,840
3. Tires	446,603,559	0	446,603,559
4. Trucks and trailers	3,645,184,872	0	3,645,184,872
5. Federal use tax	945,182,057	0	945,182,057
6. Total excise taxes	35,110,898,230	5,101,931,946	40,212,830,175
B. Transfers to other funds			
1. To Land and Water Conservation Fund	842,000	158,000	1,000,000
2. To Sport Fish Restoration and Boating Trust Fund	399,912,000	51,341,000	451,253,000
3. To Airport and Airway Trust Fund & General Fund (aviation kerosene)	644,040,294	85,912,043	729,952,337
4. Total	1,044,794,294	137,411,043	1,182,205,337
C. Net excise taxes	34,066,103,936	4,964,520,903	39,030,624,838
D. Interest income			
1. Interest on investments (cash basis) 3/	2,504,358	1,069,444	3,573,802
2. Interest under Cash Management Improvement Act (net)	94,075	0	94,075
3. Total	2,598,433	1,069,444	3,667,877
E. Other income			
1. Motor carrier safety fines and penalties	17,835,735	0	17,835,735
2. Civil tax penalties related to highway excise taxes	767,964	0	767,964
3. Transfer from General Fund pursuant to P.L. 112-141 4/	9,651,200,000	2,041,600,000	11,692,800,000
4. Transfer from General Fund pursuant to P.L. 113-159	7,765,000,000	2,000,000,000	9,765,000,000
5. Transfer from Leaking Underground Storage Tank Trust Fund pursuant to P.L. 113-159	1,000,000,000	0	1,000,000,000
6. Total	18,434,803,699	4,041,600,000	22,476,403,699
F. Total receipts	52,503,506,067	9,007,190,347	61,510,696,414
III. Transfers between Highway Trust Fund accounts			
A. From Highway Account to Mass Transit Account	(1,159,000,000)	1,159,000,000	0
B. From Mass Transit Account to Highway Account	51,148,355	(51,148,355)	0
C. Total	(1,107,851,645)	1,107,851,645	0
IV. Expenditures:			
A. Federal Highway Administration			
1. Federal aid to highways	42,509,930,802	0	42,509,930,802
2. Right-of-way revolving fund	(2,730,407)	0	(2,730,407)
3. Appalachian Development Highway System	2,472	0	2,472
4. Miscellaneous Highway Trust Funds	8,637,240	0	8,637,240
5. Total	42,515,840,107	0	42,515,840,107
B. Federal Motor Carrier Safety Administration	533,937,394	0	533,937,394
C. Federal Transit Administration	0	9,136,279,466	9,136,279,466
D. National Highway Traffic Safety Administration			
1. Highway related safety grants	0	0	0
2. Operations and research	107,849,135	0	107,849,135
3. Highway traffic safety grants	633,512,369	0	633,512,369
4. National driver register	0	0	0
5. Total	741,361,504	0	741,361,504
E. Federal Railroad Administration	0	0	0
F. Other agencies	0	0	0
G. Total expenditures	43,791,139,004	9,136,279,466	52,927,418,471
V. Closing Balances in Trust Fund:			
A. Investments			
U. S. Treasury special certificates of indebtedness	7,980,635,371	2,715,318,753	10,695,954,124
B. Undisbursed balances			
1. Uninvested - held by Bureau of Public Debt	2,150,051,004	266,366,649	2,416,417,654
2. Uninvested - held by program agencies			
a. Federal aid to highways	965,604,303	0	965,604,303
b. Right-of-way revolving fund	4,278,780	0	4,278,780
c. Miscellaneous highway trust funds	17,129,812	0	17,129,812
d. Appalachian Development Highway System	324,689	0	324,689
e. Federal Motor Carrier Safety Administration	124,088,429	0	124,088,429
f. Federal Transit Administration	0	489,151,758	489,151,758
g. National Highway Traffic Safety Administration	133,153,447	0	133,153,447
h. Federal Railroad Administration	0	0	0
i. Other agencies	311,061	0	311,061
j. Total	1,244,890,520	489,151,758	1,734,042,278
3. Total uninvested balance	3,394,941,524	755,518,407	4,150,459,931
C. Total balance	11,375,576,895	3,470,837,160	14,846,414,055

1/ The Fund was created June 29, 1956, by the enactment of the Highway Revenue Act of 1956.

2/ The Mass Transit Account was established April 1, 1983, by the Surface Transportation Assistance Act of 1982.

3/ Effective March, 18, 2010, the Highway Trust Fund earns interest on its invested balances.

4/ Transfer of \$10.4 billion to the Highway Account and \$2.2 billion to the Mass Transit Account, each reduced by 7.2 percent sequester.