

STATUS OF THE FEDERAL HIGHWAY TRUST FUND 1/
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

Posted February 2020

FE-10

ITEM	HIGHWAY ACCOUNT	MASS TRANSIT ACCOUNT 2/	TOTAL
I. Opening balance:			
A. Investments - U.S. Treasury special certificates of indebtedness	38,241,116,929.13	14,090,634,828.16	52,331,751,757.29
B. Uninvested - held by Bureau of the Fiscal Service	2,200,381,135.43	310,241,288.06	2,510,622,423.49
C. Uninvested - held by program agencies	1,001,550,809.54	449,563,282.70	1,451,114,092.24
D. Total balance	41,443,048,874.10	14,850,439,398.92	56,293,488,273.02
II. Receipts:			
A. Gross excise taxes (transferred General Fund receipts)			
1. Gasoline	22,515,645,806.06	4,170,645,086.02	26,686,290,892.08
2. Diesel and special motor fuels	9,783,478,765.10	1,302,968,834.58	11,086,447,599.68
3. Tires	540,039,314.38	0.00	540,039,314.38
4. Trucks and trailers	4,337,215,999.68	0.00	4,337,215,999.68
5. Federal use tax	1,247,078,524.46	0.00	1,247,078,524.46
6. Total excise taxes	38,423,458,409.68	5,473,613,920.60	43,897,072,330.28
B. Transfers to other funds			
1. To Land and Water Conservation Fund	840,000.00	160,000.00	1,000,000.00
2. To Sport Fish Restoration and Boating Trust Fund	386,914,000.00	48,840,000.00	435,754,000.00
3. To Airport and Airway Trust Fund & General Fund (aviation kerosene)	770,591,157.70	102,795,859.87	873,387,017.57
4. Total	1,158,345,157.70	151,795,859.87	1,310,141,017.57
C. Net excise taxes	37,265,113,251.98	5,321,818,060.73	42,586,931,312.71
D. Interest income			
1. Interest on investments (cash basis) 3/	542,427,415.06	202,799,504.09	745,226,919.15
2. Interest under Cash Management Improvement Act (net)	382,719.00	(318.00)	382,401.00
3. Total	542,810,134.06	202,799,186.09	745,609,320.15
E. Other income			
1. Motor carrier safety fines and penalties	23,640,669.05	0.00	23,640,669.05
2. Civil tax penalties related to highway excise taxes	619,828.00	0.00	619,828.00
3. Traffic safety fines and penalties	2,775,910.10	0.00	2,775,910.10
4. Transfer from Leaking Underground Storage Tank Trust Fund	93,400,000.00	0.00	93,400,000.00
5. Total	120,436,407.15	0.00	120,436,407.15
F. Total receipts	37,928,359,793.19	5,524,617,246.82	43,452,977,040.01
III. Transfers between Highway Trust Fund accounts			
A. From Highway Account to Mass Transit Account	(1,700,000,000.00)	1,700,000,000.00	0.00
B. From Mass Transit Account to Highway Account	66,302,121.00	(66,302,121.00)	0.00
C. Total	(1,633,697,879.00)	1,633,697,879.00	0.00
IV. Expenditures:			
A. Federal Highway Administration			
1. Federal aid to highways	43,704,511,738.41	0.00	43,704,511,738.41
2. Right-of-way revolving fund	0.00	0.00	0.00
3. Appalachian Development Highway System	360.40	0.00	360.40
4. Miscellaneous Highway Trust Funds	8,510,810.85	0.00	8,510,810.85
5. Total	43,713,022,909.66	0.00	43,713,022,909.66
B. Federal Motor Carrier Safety Administration	580,662,680.67	0.00	580,662,680.67
C. Federal Transit Administration	0.00	10,106,692,262.50	10,106,692,262.50
D. National Highway Traffic Safety Administration			
1. Highway related safety grants	0.00	0.00	0.00
2. Operations and research	152,037,720.15	0.00	152,037,720.15
3. Highway traffic safety grants	686,615,407.54	0.00	686,615,407.54
4. National driver register	0.00	0.00	0.00
5. Total	838,653,127.69	0.00	838,653,127.69
E. Federal Railroad Administration			
1. Federal aid to highways	0.00	0.00	0.00
F. Other agencies	0.00	0.00	0.00
G. Total expenditures	45,132,338,718.02	10,106,692,262.50	55,239,030,980.52
V. Closing Balances in Trust Fund:			
A. Investments			
U. S. Treasury special certificates of indebtedness	29,672,830,055.90	11,538,820,827.97	41,211,650,883.87
B. Undisbursed balances			
1. Uninvested - held by Bureau of the Fiscal Service	2,404,949,801.85	286,672,535.07	2,691,622,336.92
2. Uninvested - held by program agencies			
a. Federal aid to highways	346,789,325.96	0.00	346,789,325.96
b. Right-of-way revolving fund	4,278,779.63	0.00	4,278,779.63
c. Miscellaneous highway trust funds	16,930,562.26	0.00	16,930,562.26
d. Appalachian Development Highway System	91,962.68	0.00	91,962.68
e. Federal Motor Carrier Safety Administration	81,962,907.62	0.00	81,962,907.62
f. Federal Transit Administration	0.00	76,568,899.20	76,568,899.20
g. National Highway Traffic Safety Administration	77,506,926.26	0.00	77,506,926.26
h. Federal Railroad Administration	0.00	0.00	0.00
i. Other agencies	31,748.11	0.00	31,748.11
j. Total	527,592,212.52	76,568,899.20	604,161,111.72
3. Total uninvested balance	2,932,542,014.37	363,241,434.27	3,295,783,448.64
C. Total balance	32,605,372,070.27	11,902,062,262.24	44,507,434,332.51

1/ The Fund was created June 29, 1956, by the enactment of the Highway Revenue Act of 1956.
2/ The Mass Transit Account was established April 1, 1983, by the Surface Transportation Assistance Act of 1982.
3/ Effective March, 18, 2010, the Highway Trust Fund earns interest on its invested balances.