

**STATE OBLIGATIONS FOR HIGHWAYS - 2019
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR (1)**

TABLE SB-1
PAGE 1 OF 3

DECEMBER 2020

(THOUSANDS OF DOLLARS)

STATE	OBLIGATION	DATED	PAR VALUE (2)			PREMIUM OR DISCOUNT	ACCRUED INTEREST (3)	GROSS PROCEEDS	POSTED INTEREST RATE (4)	SOURCE OF FUNDS FOR DEBT SERVICE (5)
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Arizona	GANs Grant Anticipation Notes	4/11/2019	62,465	0	62,465	12,973	0	75,438	0.05	Federal Aid Revenues
	M/RARF Maricopa County Transportation Excise Tax Bonds	8/23/2018	262,010	0	262,010	28,476	0	290,486	0.04913	Maricopa County Excise Tax Revenues
	TOTAL		324,475	0	324,475	41,449	0	365,924		
California	Safe, Reliable, High Speed Passenger Train G.O. Bond		60,000	0	60,000	0	0	60,000		
Colorado	Senior Revenue Refunding Bonds Series 2019A	9/26/2018	0	42,820	38,740	6,331	0	45,071	0.04	
Connecticut	New Issue STO Bonds Infrastructure Purposes	10/25/2018	750,000	0	750,000	73,786	0	823,786	0.05	Transportation Fund
	Refunding STO Bonds Infrastructure Purposes	10/25/2018	0	109,490	100,105	9,785	0	109,890	3 - 5%	Transportation Fund
	TOTAL		750,000	109,490	850,105	83,571	0	933,676		
District of Columbia	Series 2019A District of Columbia G.O. Bonds	2/21/2019	179,762	56,956	236,719	39,642	0	276,361		Tax Revenue Collections
Florida	Turnpike Revenue Bonds Series 2018A	12/20/2018	299,975	0	299,975	21,053	0	321,028	4-5%	Toll Revenue
	Turnpike Revenue Refunding Bonds Series 2019A	2/21/2019	0	253,367	224,455	29,567	0	254,022	4-5%	Toll Revenue
	Financing Corporation Revenue Bonds 2018	9/20/2018	164,005	0	164,005	24,863	0	188,868	4-5%	Service Contract Payments
	ROW Acquisition and Bridge Construction Bonds Series 2018B	7/19/2018	245,280	0	245,280	20,349	0	265,629	4-5%	Motor Fuel Taxes
	ROW Acquisition and Bridge Construction Refunding Bonds Series 2019A	4/4/2019	0	271,615	240,695	31,601	0	272,296	4-5%	Motor Fuel Taxes
	Sunshine Skyway Revenue Bonds 2019A	5/23/2019	86,640	0	86,640	13,642	0	100,282	4-5%	Toll Revenue
TOTAL		795,900	524,982	1,261,050	141,075	0	1,402,125			
Georgia	Joint Resolution	accretion during	2,389	0	2,389	0	0	2,389	75S Toll Revenue	Interest accretion during FY19
	Design-Build Finance Agreement	draws/interest	45,949	0	45,949	0	0	45,949	NWC Toll Revenue	Various draws/interest in FY19
	TOTAL		48,338	0	48,338	0	0	48,338		
Idaho	GARVEE Bond Series 2017	5/15/2019	114,000	8,130	122,130	25,086	0	147,216	0.0326	Federal Funds with match from ITD
Illinois	Transportation Refunding Bond (Highway Share) (Series "A & D")	4/9/2019	0	65,720	65,720	0	0	65,720	5.0%-5.125%	
Louisiana	GO Series 2019A	2/28/2019	122,357	0	122,357	21,152	0	143,509	0.05	General Obligation
	Grant Anticipation Revenue Bonds Series 2019	4/23/2019	185,000	0	185,000	33,460	0	218,460	0.05	see comments
	TOTAL		318,486	421,229	676,581	69,566	7,386	753,534		
Maryland	Department of Transportation Maryland Consolidated Transportation Bonds, Series 2018 21	10/3/2018	630,680	0	630,680	60,191	0	690,871	see below	

**STATE OBLIGATIONS FOR HIGHWAYS - 2019
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR (1)**

TABLE SB-1
PAGE 2 OF 3

DECEMBER 2020

(THOUSANDS OF DOLLARS)

STATE	OBLIGATION	DATED	PAR VALUE (2)			PREMIUM OR DISCOUNT	ACCRUED INTEREST (3)	GROSS PROCEEDS	POSTED INTEREST RATE (4)	SOURCE OF FUNDS FOR DEBT SERVICE (5)
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Mississippi	Gaming Revenue Road & Bridge Repair		268,775	0	268,775	0	0	268,775	5%	
Missouri	Federal Reimbursement Refunding State road bonds Series A 2019	5/13/2019	0	111,300	102,705	9,112	0	111,817	0.05	Federal Highway Reimbursement
New Hampshire	G.O. Capital Imp 2018 Series A	12/18/2018	10,000	0	10,000	0	0	10,000	3.25 - 5%	Highway Funds
New Jersey	NJTTF Federal Hwy Reimbursement Revenue Refunding Note	7/25/2018	0	1,310,423	1,195,730	119,096	0	1,314,826	3.00-5.00%	Sub-Acct Cap Res **
	NJTTF Transportation System Bonds Refunding	10/3/2018	0	1,657,422	1,567,435	99,560	0	1,666,995	4.00-5.00%	State Appropriation
	NJTTF Transportation Program Bonds	1/15/2019	750,000	0	750,000	31,257	0	781,257	3.750-5.250	State Appropriation
	TOTAL		750,000	2,967,845	3,513,165	249,914	0	3,763,079		
New York	TRANSPORTATION: HIGHWAYS, WATERWAYS, AVIATION, RAILS AND PORTS, DEDICATED HIGHWAY	3/21/2019	14,828	0	14,828	2,460	0	17,288	.340% - 5.00%	GENERAL FUND REVENUES and BAB FED INT PM
		7/11/2018	471,580	0	471,580	67,075	0	538,655	0.05	
	TRANSPORTATION INFRASTRUCTURE	10/12/2018	522,540	0	522,540	82,585	0	605,125	0.05	
	TOTAL		1,008,948	0	1,008,948	152,120	0	1,161,068		
North Carolina	2018T Turnpike Revenue Refunding	12/12/2018	401,155	0	401,155	28,367	0	429,522	4.00%-5.00%	Toll/State Rev
	2018B Turnpike Revenue Refunding	12/31/2018	244	161,515	161,759	0	0	161,759	3%	Toll/State Rev
	2019 Grant Anticipation Revenue Vehicle	6/4/2019	600,000	0	600,000	119,044	0	719,044	5%	Federal Revenues
	2019 BuildNC GO Bonds	6/27/2019	300,000	0	300,000	57,344	0	357,344	4.00%-5.00%	State Rev
	TOTAL		1,301,399	161,515	1,462,914	204,755	0	1,667,669		
Ohio	General Obligation Highway Bonds Series V	12/12/2018	187,125	0	187,125	27,622	0	214,747		State
Pennsylvania	Commonwealth of PA General Obligation 1st Refunding Series of 2019	6/26/2019	0	230,000	196,290	39,034	0	235,324	0.05	Motor License Fund
Texas	TPFA State of Texas GO Commercial Paper Notes Colonia Roadway Projects		0	17,385	15,734	2,226	0	17,960	Variable	
Utah	2019 GO Bond Issue	1/15/2019	127,715	0	127,715	23,305	0	151,020		Transportation Investment Fund
Virginia	Commonwealth of VA Transportation Revenue Refunding Bonds (Northern VA Trans Distr)	5/16/2019	0	49,300	43,360	6,377	0	49,737	.000% - 5.000%	note a
	Commonwealth of Virginia Transportation Capital Projects Revenue Bonds (CPRB) Series 2	4/23/2019	235,965	0	235,965	20,256	0	256,221	5.000%	note b
	Commonwealth of VA Transportation Federal Grant Anticipation Revenue Notes (GARVEE)	12/5/2018	75,750	0	75,750	9,665	0	85,415	.000% - 5.000%	note d
	TOTAL		311,715	49,300	355,075	36,298	0	391,373		
Washington	M V FUEL TAX G O BOND SERIES R-2013B-1 2003B(R49-108)	7/1/2012	42,940	0	42,940	7,079	0	50,019		MVFT
	M V FUEL TAX G O BOND SERIES 2018 B&D (Project 2003-550)	1/1/2013	17,575	0	17,575	2,666	0	20,241		MVFT
	M V FUEL TAX G O BOND SERIES 2018 B&D (Project 2005-09H)	1/1/2013	204,610	0	204,610	32,538	0	237,148		MVFT
	TOTAL		265,125	0	265,125	42,283	0	307,408		

**STATE OBLIGATIONS FOR HIGHWAYS - 2019
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR (1)**

TABLE SB-1
PAGE 3 OF 3

DECEMBER 2020

(THOUSANDS OF DOLLARS)

STATE	OBLIGATION	DATED	PAR VALUE (2)			PREMIUM OR DISCOUNT	ACCRUED INTEREST (3)	GROSS PROCEEDS	POSTED INTEREST RATE (4)	SOURCE OF FUNDS FOR DEBT SERVICE (5)
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
West Virginia	Special Obligation Notes, Series 2018A		78,810	0	78,810	0	0	78,810		
Wisconsin	State of Wisconsin General Obligation Bonds 2018, Series B	10/11/2018	39,062	46,151	85,213	0	0	85,213	5.0%	Motor Fuel Taxes, Registration Fees & Reg.-related F
	State of Wisconsin General Obligation Variable Rate Demand Obligation Notes 2019, Series A	5/30/2019	1,061	0	1,061	0	0	1,061	1.55%-9.00%	
	State of Wisconsin Transportation Revenue Bonds 2019, Series A	4/4/2019	121,015	34,935	155,950	25,887	0	181,837	5.0%	
	TOTAL		161,138	81,086	242,224	25,887	0	268,111		
GRAND TOTAL			8,931,225	5,101,135	13,704,487	1,264,512	0	14,968,999		

(1) This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

(2) A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.
 (3) Payment by bond purchaser for interest accrued from date of issue to date of sale.
 (4) "Posted rate" is declared rate printed on bonds. N/A indicates data not available.
 (5) When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.
 (6) Certain Federal Funds are used to payoff bonds.