

**STATE OBLIGATIONS FOR HIGHWAYS - 2020
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR (1)**

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JANUARY 2022

(THOUSANDS OF DOLLARS)

STATE	OBLIGATION	DATED	PAR VALUE (2)			PREMIUM OR DISCOUNT	ACCRUED INTEREST (3)	GROSS PROCEEDS	POSTED INTEREST RATE (4)	SOURCE OF FUNDS FOR DEBT SERVICE (5)
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Arizona	Highway Bond Funding Obligation Hurf Refunding	2/12/2020	37,320	472,955	510,275	(818)	0	509,457		
Colorado	Series 2020A Rural Colorado COPS Refunding COPS 2020		309,824	0	309,824	59,810	0	369,634	0.05	
	TOTAL		0	22,290	19,050	3,742	0	22,792	0.04	
			309,824	22,290	328,874	63,551	0	392,425		
Connecticut	New Issue STO Bonds Infrastructure Purposes 2020 Series A	5/29/2020	850,000	0	850,000	150,742	0	1,000,742	3 - 5%	Transportation Fund
Delaware	SERIES 2019		137,135	0	137,135	23,285	0	160,420	various	pledged revenues
District of Columbia	2019A I.T. District of Columbia I.T. Bonds		249,008	0	249,008	46,664	0	295,672		Tax Revenue Collections
	2020A I.T. District of Columbia I.T. Bonds		215,183	0	215,183	46,458	0	261,641		Tax Revenue Collections
	2020C I.T. District of Columbia I.T. Bonds		52,006	0	52,006	14,460	0	66,466		Tax Revenue Collections
	Series 2020 Federal Highway Grant Anticipation Revenue Bonds		227,710	0	227,710	63,693	0	291,403		Title 23 Federal Funding
	TOTAL		743,907	0	743,907	171,275	0	915,182		
Florida	Turnpike Revenue Bonds Series 2019B	12/17/2019	177,930	0	177,930	13,850	0	191,780	3-5%	Toll Revenue
	Turnpike Revenue Refunding Bonds Series 2020A	4/2/2020	0	231,181	190,745	41,186	0	231,931	3-5%	Toll Revenue
	ROW Acquisition and Bridge Construction Bonds Series 2019B	8/22/2019	184,500	0	184,500	14,445	0	198,945	3-5%	Motor Fuel Taxes
	Indirect GARVEE Federal Highway Reimbursement Revenue Bonds Series 2019A	11/7/2019	123,225	0	123,225	27,386	0	150,611		Federal Reimbursements
	TOTAL		485,655	231,181	676,400	96,867	0	773,267		
Georgia	State Road and Tollway Authority Series 2014A&B Toll Revenue Bonds (I-75S Express Lanes)	accretion during	2,529	0	2,529	0	0	2,529	6.25%-7%	I-75S Toll Revenues
	I-75 Northwest Corridor Express Lanes Project-TIFIA Loan	draws/interest	11,830	0	11,830	0	0	11,830	0.0379	I-75 NWC Toll Revenues
	2019Cb General Obligation	6/19/2019	0	2,577	2,338	364	0	2,702	0.05	General Obligation Bonds
	TOTAL		14,359	2,577	16,697	364	0	17,061		
Hawaii	Revenue Bond Series 2019	12/11/2019	81,835	0	81,835	18,661	0	100,496	3% - 5%	
Illinois	Transportation Bond (Highway Share) (Series "A")	November-A	133,817	0	133,817	15,784	0	149,601	0.05	
	Transportation Bond (Highway Share) (Series "A")	November-B	133,817	0	133,817	10,384	0	144,201	4.0%-5.0%	
	Transportation Bond (Highway Share) (Series "A")	November-C	66,909	0	66,909	1,931	0	68,839	0.04	
	Transportation Bond (Highway Share) (Series "A")	May	250,000	0	250,000	(5,069)	0	244,931	4.875%-5.75%	
	Transportation Bond (Highway Share) (Series "D")	November-A	38,203	0	38,203	4,506	0	42,709	0.05	
	Transportation Bond (Highway Share) (Series "D")	November-B	38,203	0	38,203	2,965	0	41,167	4.0%-5.0%	
	Transportation Bond (Highway Share) (Series "D")	November-C	19,102	0	19,102	551	0	19,653	0.04	
	Transportation Bond (Highway Share) (Series "D")	May	100,000	0	100,000	(2,027)	0	97,973	4.875%-5.75%	
	TOTAL		780,050	0	780,050	29,024	0	809,074		
Louisiana	GO Series 2020A	3/11/2020	71,595	0	71,595	21,033	0	92,628	0.05	General Obligation
	GO Refunding Series 2020B	3/11/2020	0	8,822	8,436	387	9	8,832	0.05	General Obligation
	Gasoline & Fuels Refunding Delayed Draw Series 2020	4/20/2020	0	554,695	554,695	0	0	554,695	1.769%-2.397%	Motor-fuel taxes
	TOTAL		71,595	563,517	634,726	21,421	9	656,156		
Maryland	Department of Transportation of MD Consolidated Transportation Bonds, Series 2018 2nd	10/2/2019	490,000	0	490,000	64,597	0	554,597		Motor-fuel taxes and Motor Vehicle Fees

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Michigan	State Trunkline Fund Refunding Bonds Series 2020A	4/7/2020	103,485	0	103,485	7,675	0	111,160	0.05	
	State Trunkline Fund Bonds Series 2020B	8/27/2020	800,000	0	800,000	217,306	0	1,017,306	4.00 - 5.00%	
	TOTAL		903,485	0	903,485	224,980	0	1,128,465		
Missouri	Third Lien State Road Bonds Series B 2019	12/11/2019	178,370	0	178,370	23,039	0	201,409	N/A	N/A
New Hampshire	G.O. Capital Imp 2020 Series A	3/5/2020	15,000	0	15,000	0	0	15,000	0.05	Highway Funds
New Jersey	NJTTF A Transportation System Bonds Refunding	12/4/2019	0	698,500	619,775	101,723	0	721,498	4.00-5.00%	State Appropriation
	NJTTF A Transportation System Bonds Refunding	12/4/2019	52,535	893,800	946,335	0	0	946,335	2.38-4.13%	State Appropriation
	NJTTF A Transportation Program Bonds	10/3/2019	1,000,000	0	1,000,000	86,161	0	1,086,161	3.25-5.00%	State Appropriation
	NJTTF A Transportation Program Bonds Remarketing	10/3/2019	150,000	0	150,000	28,431	0	178,431	0.05	State Appropriation
	TOTAL		1,202,535	1,592,300	2,716,110	216,315	0	2,932,425		
North Carolina	2019 Turnpike Triangle Exp Revenue	12/17/2019	370,975	0	370,975	57,331	0	428,306	3.00%-5.00%	Toll/State Rev
	2019 Turnpike Triangle Exp Appropriation	12/17/2019	115,979	0	115,979	0	0	115,979	3.03%-3.26%	State Rev
	TOTAL		486,954	0	486,954	57,331	0	544,285		
Ohio	Major New Infrastructure GARVEE	12/18/2019	180,010	0	180,010	41,095	0	221,105	2%	Federal
	General Obligation Highway Bonds	6/18/2020	68,045	0	68,045	17,484	0	85,529	1%	State
	TOTAL		248,055	0	248,055	58,579	0	306,634		
Oklahoma	OCIA STATE HIGHWAY CAPITOL	4/2/20	0	92,075	82,360	11,954	0	94,314	0.05	Appropriations by State Legislature
Texas	Texas Mobility Fund GO Bonds	8/5/2020	5,748	1,264,942	1,270,690	0	18,260	1,288,950	.472% - 5.517%	
	State Highway Fund Revenue Bonds	7/1/2020	315,063	26,362	341,425	84,188	0	425,613	.000% - 5.250%	
	State of Texas Highway Improvement GO Bonds	2019 & 07/0	0	1,641,156	1,499,785	131,233	17,253	1,648,271	.000% - 5.000%	
	Central Texas Turnpike Revenue Bonds		0	0	0	0	0	0	4.470% - 6.10%	
	TPFA State of Texas GO Commercial Paper Notes Colonia Roadway Projects		0	0	0	0	0	0	Variable	
	TOTAL		320,811	2,932,460	3,111,900	215,420	35,513	3,362,834		
Utah	2020A GO Bond Issue	2/27/2020	448,430	0	448,430	92,167	0	540,597	0.016	Transportation Investment Fund
	2020B GO Bond Issue	5/27/2020	151,625	0	151,625	26,156	0	177,781	1.54%	Transportation Investment Fund
	TOTAL		600,055	0	600,055	118,323	0	718,378		
Washington	MVFT/VRF GO BOND SERIES 2020B (Project 2015 - 20H)	9/25/2019	224,445	0	224,445	55,917	0	280,362	2.89%	MVFT/VRF
	M V FUEL TAX G O BOND SERIES R-2020B (Various)	10/4/2019	43,845	0	43,845	0	0	43,845	0.0138	MVFT
	M V FUEL TAX G O BOND SERIES R-2020B (Project 1999-215)	10/4/2019	3,085	0	3,085	0	0	3,085	0.0138	MVFT
	M V FUEL TAX G O BOND SERIES 2020D (Project 1999-215)	2/26/2020	3,940	0	3,940	1,068	0	5,008	0.028	MVFT
	M V FUEL TAX G O BOND SERIES 2020D (Project 2005-09H)	2/26/2020	55,170	0	55,170	14,962	0	70,132	0.028	MVFT
	MVFT/VRF GO BOND SERIES 2020E (Project 2015 - 20H)	2/26/2020	118,130	0	118,130	32,034	0	150,164	3%	MVFT/VRF

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Washington continued	M V FUEL TAX G O BOND SERIES R-2020D (Project 1999-215)	4/29/2020	16,195	0	16,195	0	0	16,195	0.0111	MVFT
	M V FUEL TAX G O BOND SERIES R-2020D (R49-108)	4/29/2020	161,215	0	161,215	0	0	161,215	0.0111	MVFT
	M V FUEL TAX G O BOND SERIES R-2020D (Project 2003-550)	4/29/2020	6,915	0	6,915	0	0	6,915	0.0111	MVFT
	M V FUEL TAX G O BOND SERIES 2010C (Refnd R2001D -TIB 144)		6,175	0	6,175	0	0	6,175		MVFT
	M V FUEL TAX G O BOND SERIES 2011C (Refnd R2002C -TIB 144)		4,365	0	4,365	0	0	4,365		MVFT
	TOTAL		643,480	0	643,480	103,981	0	747,461		
West Virginia	General Obligation State Road Bonds Series 2019 A		600,000	0	600,000	0	0	600,000	0	State Road Fund
Wisconsin	State of Wisconsin General Obligation Refunding Bonds 2019, Series 1	10/31/2019	0	39,933	39,933	0	0	39,933	1.757%-2.531%	Motor Fuel Taxes, Registration Fees & Reg.-related F
	State of Wisconsin General Obligation Bonds 2019, Series B	11/14/2019	118,243	0	118,243	0	0	118,243	4.0%-5.0%	
	State of Wisconsin General Obligation Refunding Bonds 2020, Series 1	1/22/2020	16,167	0	16,167	0	0	16,167	4.0%-5.0%	
	State of Wisconsin General Obligation Refunding Bonds 2020, Series 2	1/22/2020	65,139	0	65,139	0	0	65,139	1.626-2.347%	
	State of Wisconsin General Obligation Bonds 2020, Series A	6/3/2020	31,821	0	31,821	0	0	31,821	4.0%-5.0%	
	TOTAL		231,371	39,933	271,304	0	0	271,304		
GRAND TOTAL			9,431,797	5,949,288	15,106,972	1,668,893	35,523	16,811,388		

(1) This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

(2) A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.
 (3) Payment by bond purchaser for interest accrued from date of issue to date of sale.
 (4) "Posted rate" is declared rate printed on bonds. N/A indicates data not available.
 (5) When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.
 (6) Certain Federal Funds are used to payoff bonds.