

**STATE OBLIGATIONS FOR HIGHWAYS - 2021
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR (1)**

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JANUARY 2023

(THOUSANDS OF DOLLARS)

STATE	OBLIGATION	DATED	PAR VALUE (2)			PREMIUM OR DISCOUNT	ACCRUED INTEREST (3)	GROSS PROCEEDS	POSTED INTEREST RATE (4)	SOURCE OF FUNDS FOR DEBT SERVICE (5)
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Alaska	General Obligation Bonds	8/5/2020	84,560	0	84,560	26,204	0	110,764	0.05	General Funds
Arkansas	CAP	4/14/2021	0	287,655	288,135	22,136	2,561	292,832	0.05	Sales Tax
Colorado	Series 2021A Rural Colorado COPS		500,000	0	500,000	122,698	0	622,698	0.05	
Connecticut	New Issue STO Bonds Infrastructure Purposes 2021 Series A	5/12/2021	875,000	0	875,000	221,754	0	1,096,754	4 - 5%	Transportation Fund
	Refunding STO Bonds Infrastructure Purposes 2021 Series B	5/12/2021	0	12,550	11,695	907	0	12,602	3 - 4%	Transportation Fund
	TOTAL		875,000	12,550	886,695	222,661	0	1,109,356		
Delaware	SERIES 2020 GARVEE BOND		155,485	61,850	217,335	70,538	1,438	289,312	various	pledged revenues
	TOTAL		150,440	44,030	194,470	0	0	194,470		
Florida	Turnpike Revenue Bonds Series 2020B	1/5/2021	188,802	5,548	194,350	14,992	0	209,342	2-5%	Toll Revenues
	Turnpike Revenue Refunding Bonds Series 2021A	4/22/2021	0	85,364	76,345	9,921	0	86,266	2-5%	Toll Revenue
	ROW Acquisition and Bridge Construction Bonds Series 2020A	12/8/2020	187,550	0	187,550	13,268	0	200,818	2-5%	Motor Fuel Taxes
	ROW Acquisition and Bridge Construction Refunding & New Money Series 2021A	4/8/2021	0	221,169	183,810	37,810	0	221,620	2-5%	Motor Fuel Taxes
	ROW Acquisition and Bridge Construction Refunding Series 2021B	4/8/2021	0	186,051	145,880	40,849	0	186,729	0.05	Motor Fuel Taxes
	Indirect GARVEE Federal Highway Reimbursement Revenue Bonds Series 2021A	3/9/2021	118,885	0	118,885	33,372	0	152,257	0.05	Federal Reimbursements
	Financing Corporation Revenue Bonds 2020	1/7/2021	155,600	0	155,600	32,962	0	188,562	3-5%	Service Contract Payments
	TOTAL		650,837	498,132	1,062,420	183,163	0	1,245,583		
Georgia	State Road and Tollway Authority Series 2014A&B Toll Revenue Bonds (I-75S Express Lanes)	accretion durin	2,649	0	2,649	0	0	2,649	6.25%-7%	I-75S Toll Revenues
	I-75 Northwest Corridor Express Lanes Project-TIFIA Loan	s draws/interest	10,693	0	10,693	0	0	10,693	0.0379	I-75 NWC Toll Revenues
	Federal Highway Grant Anticipation Revenue Bonds, Series 2020	12/22/2020	387,355	0	387,355	94,203	0	481,558	0.05	Federal Highway Grant Revenues
	Federal Highway Reimbursement Revenue Bonds, Series 2020	12/22/2020	96,805	0	96,805	23,587	0	120,392	0.05	Federal Highway Reimbursement Revenues
	2020A3 General Obligation	8/19/2020	115,000	0	115,000	444	0	115,444	3.00% - 5.00%	General Obligation Bonds
	TOTAL		612,501	0	612,501	118,233	0	730,735		
Hawaii	Revenue Bond Series 2021	06/09/2021	137,205	0	137,205	43,909	0	181,114		
Idaho	GARVEE Bond Series 2021	5/6/2021	112,090	60,770	172,860	47,348	0	220,208	0.0211	Federal Funds with match from ITD
Illinois	Transportation Bond (Highway Share) (Series "A")	10/27/2020	104,000	0	104,000	6,893	0	110,893	4.0%-5.0%	
	Transportation Bond (Highway Share) (Series "A")	10/27/2020	96,000	0	96,000	(2,919)	0	93,081	4.0%-4.25%	
	Transportation Bond (Highway Share) (Series "A")	3/24/2021	300,000	0	300,000	51,421	0	351,421	4.0%-5.0%	
	Transportation Bond (Highway Share) (Series "D")	10/27/2020	31,200	0	31,200	2,068	0	33,268	4.0%-5.0%	
	Transportation Bond (Highway Share) (Series "D")	10/27/2020	28,800	0	28,800	(876)	0	27,924	4.0%-4.25%	
	Transportation Refunding Bond (Highway Share) (Series "A & D")	3/24/2021	83	39,625	39,708	(83)	0	39,625	0.04	
	TOTAL		560,083	39,625	599,708	56,504	0	656,212		
Louisiana	Gasoline & Fuels Refunding Series 2020A-2	9/3/2020	119,694	357,966	477,660	0	5,074	482,734	0.443% - 2.530%	Motor-fuel taxes
	Gasoline & Fuels Refunding Series 2020B-1	9/3/2020	0	68,843	68,245	0	744	68,989	0.743% - 2.83%	Motor-fuel taxes
	GO Refunding Series 2020C-1	10/14/2020	57	24,277	24,334	0	0	24,334	0.259% - 1.924%	General Obligation
	GO Refunding Series 2020C-2	10/14/2020	2	627	628	0	0	628	0.259% - 1.211%	General Obligation

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Louisiana (cont.)	State Highway Improvement Refunding Series 2021	2/25/2021	761	201,274	202,035	0	0	202,035	0.199% - 1.842%	Registration License fees/taxes
	Unclaimed Property Refunding Series 2021	3/4/2021	0	64,823	64,385	0	683	65,068	0.245% - 2.279%	Unclaimed Pprty Leverage Fund
	Unclaimed Property Refunding Series 2021	3/4/2021	0	67,354	67,020	0	585	67,605		Unclaimed Pprty Leverage Fund
	GO Series 2021A	4/22/2021	37,319	3,613	40,931	11,576	0	52,507	0.05	General Obligation
	Grant Anticipation Revenue Bonds	6/2/2021	155,240	0	155,240	27,247	0	182,487	0.05	see comments
	TOTAL		313,072	788,777	1,100,479	38,823	7,087	1,146,388		
Maryland	Department of Transportation of Maryland Consolidated Transportation Bonds	10/22/2020	300,000	0	300,000	91,227	0	391,227	5%	see below
Massachusetts	GO Refunding Bonds of 2020 Series B (Current)	7/9/2020	0	87,138	67,809	19,329	0	87,138		The Commonwealth will be pledged to the payment.
	GO Refunding Bonds of 2020 Series C (Advance)	7/9/2020	391	132,903	133,295	(391)	0	132,903		The Commonwealth will be pledged to the payment.
	GO Consolidated Loan of 2020 Series D	7/9/2020	297,320	0	297,320	106,126	0	403,446		The Commonwealth will be pledged to the payment.
	GO Consolidated Loan of 2020 Series E	12/3/2020	217,363	0	217,363	56,127	0	273,490		The Commonwealth will be pledged to the payment.
	GO Refunding Bonds of 2020 Series D (Current)	12/3/2020	0	130,650	111,979	18,672	0	130,650		The Commonwealth will be pledged to the payment.
	GO Refunding Bonds of 2020 Series E (Advance)	12/3/2020	593	244,070	244,663	(593)	0	244,070		The Commonwealth will be pledged to the payment.
	GO Consolidated Loan of 2021 Series A	5/18/2021	69,218	0	69,218	470	0	69,688		The Commonwealth will be pledged to the payment.
	GO Consolidated Loan of 2021 Series B	5/18/2021	106,505	0	106,505	0	0	106,505		The Commonwealth will be pledged to the payment.
	CTF 2021A ABP Refunding (Current)	6/24/2021	0	372,700	289,355	83,345	0	372,700		The Commonwealth will be pledged to the payment.
	TOTAL		691,389	967,462	1,537,506	283,085	0	1,820,591		
Michigan	State Trunkline Fund Bonds Series 2021A	8/3/2021	800,000	0	800,000	208,645	0	1,008,645	4%-5%	
	State Trunkline Fund Refunding Bonds Series 2021B	8/3/2021	54,150	0	54,150	15,913	0	70,063	4%-5%	
	TOTAL		854,150	0	854,150	224,558	0	1,078,708		
Nevada	New Highway Revenue Bonds were issued in FY 21 Series 2020A	9/29/2020	89,585	0	89,585	10,924	0	100,509	0.015308	
	New Highway Revenue Bonds were issued in FY 21 Series 2020B	9/29/2020	53,895	0	53,895	7,178	0	61,073	0.015859	
	TOTAL		143,480	0	143,480	18,102	0	161,582		
New Hampshire	G.O. Capital Imp 2020 Series C	12/22/2020	13,417	1,083	14,500	0	0	14,500	0.05	Highway Funds
	G.O. Refunding Bonds 2020 Series D	12/22/2020	0	5,343	5,343	0	0	5,343	5.00%	Highway Funds
	G.O. Refunding Bonds 2020 Series E	12/22/2020	0	1,502	1,502	0	0	1,502	0.14 - 0.20%	Highway Funds
	TOTAL		13,417	7,928	21,345	0	0	21,345		
New Jersey	NJTTF Transportation System Bonds Refunding	5/6/2021	0	702,150	580,420	142,745	0	723,165	4.00-5.00%	State Appropriation
	NJTTF Transportation Program Bonds Remarketing	5/6/2021	0	147,500	114,195	33,719	0	147,914	0.05	State Appropriation
	NJTTF Transportation Program Bonds	12/15/2020	1,500,000	0	1,500,000	174,126	0	1,674,126	3.00-5.00%	State Appropriation
	TOTAL		1,500,000	849,650	2,194,615	350,590	0	2,545,205		
New Mexico	2020A Refunding Revenue Bonds Fund	10/28/2020	0	69,900	63,180	8,727	0	71,907	5%	State Road Fund

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
New York	REBUILD AND RENEW NY TRANSPORTATION: HIGHWAYS, WATERWAYS, DEDICATED HIGHWAY TRANSPORTATION INFRASTRUCTURE	3/23/2021	6,551	0	6,551	0	0	6,551	1.340% - 5.000%	GENERAL FUND REVENUES and BAB FEDERAL
		10/15/2020	410,130	0	410,130	44,497	0	454,627	0.05	50% OF THE STATE'S INCOME TAX REVENUES
		10/15/2020	523,070	51,965	575,035	108,745	0	683,780	0.05	50% OF THE STATE'S INCOME TAX REVENUES
		TOTAL	939,751	51,965	991,716	153,242	0	1,144,959		
North Carolina	2020 BuildNC LO Bonds 2021 Turnpike Revenue Refunding 2020 Turnpike Triangle Exp Revenue	11/12/2020	700,000	0	700,000	148,687	0	848,687	0.05	State Rev
		4/6/2021	0	95,005	73,985	22,773	0	96,758	0.05	State Rev
		10/29/2020	499,460	0	499,460	65,544	0	565,004	0.05	Toll/State Rev
		TOTAL	1,199,460	95,005	1,273,445	237,005	0	1,510,450		
Ohio	Major New Infrastructure GARVEE General Obligation Highway Bonds	6/8/2021	91,980	0	91,980	23,633	0	115,613	0.0104	Federal
		6/8/2021	3,000	55,220	58,220	0	0	58,220	0.0062	Federal
		TOTAL	4,373,403	349,160	4,680,523	804,127	0	5,484,650		
Oklahoma	SERIES 2020B SERIES 2020C	11/19/2020	169,465	0	169,465	31,059	0	200,524	5%/4%/2.65%	Appropriations
		11/19/2020	990	21,145	22,135	0	0	22,135	Various	Appropriations
		TOTAL	170,455	21,145	191,600	31,059	0	222,659		
Oregon	2020 Highway Revenue Bonds Series 2020A Subordinate Lien 2020 Highway Revenue Bonds Series 2020B Senior Lien	9/17/2020	186,465	0	186,465	54,439	0	240,904	0.02717	Highway Revenue
		9/17/2020	96,715	514,790	611,505	0	0	611,505	0.01518	Highway Revenue
		TOTAL	283,180	514,790	797,970	54,439	0	852,409		
Pennsylvania	Commonwealth of PA General Obligation 1st Refunding Series of 2021	5/20/2021	2,615	40,720	43,335	(74)	0	43,261	0.125% - 2.050%	Motor License Fund
Texas	TPFA Lease Revenue Bonds (TXDOT - Austin Campus Consolidation Project), Series 2021		325,700	0	325,700	1,847	0	327,547		
Vermont	21- Series C Refunding	5/18/2021	0	158	158	0	0	158	4.0 to 5.0%	general funds GO
Virginia	Commonwealth of VA Transportation Federal Grant Anticipation Revenue Notes (GARVEE) S	9/22/2020	100,760	0	100,760	27,044	0	127,804	4.000% - 5.000%	note a
Washington	MVFT/VRF GO BOND SERIES 2021B (Project 2015 - 20H) MVFT/VRF GO BOND SERIES 2021F (Project 2015 - 20H) M V FUEL TAX G O BOND SERIES R-2021D (Project 1999-215) M V FUEL TAX G O BOND SERIES 2021D (Project 1999-215) M V FUEL TAX G O BOND SERIES 2021D (Project 2005-09H) MVFT/VRF GO BOND SERIES 2021E (Project 2015 - 20H) M V FUEL TAX GO, TOLL & MVET BOND SERIES R2021A (Project 520 - 16J) M V FUEL TAX G O BOND SERIES R2021B (Project 2003-218) M V FUEL TAX G O BOND SERIES R2021C (Project 2003-218) M V FUEL TAX G O BOND SERIES R2021D (Project 2005-09H) M V FUEL TAX G O BOND SERIES R2021D (ProjectR49-108) M V FUEL TAX G O BOND SERIES R-2021D (R49-108) M V FUEL TAX G O BOND SERIES 2021D (Project 1999-215) M V FUEL TAX G O BOND SERIES 2018 B&D (Project 2003-550) M V FUEL TAX G O BOND SERIES R-2010C (2001D-TIB-144)	9/25/2019	0	149,996	114,990	35,064	0	150,054	0.0289	MVFT/VRF
		2/26/2020	0	314,999	240,410	74,722	0	315,132	0.0279	MVFT/VRF
		10/4/2019	15,780	0	15,780	4,137	0	19,917	0.0138	MVFT
		2/26/2020	30,115	0	30,115	7,896	0	38,011	0.028	MVFT
		2/26/2020	61,780	0	61,780	16,199	0	77,979	0.028	MVFT
		2/26/2020	0	241,885	232,100	78,004	0	310,104	0.0279	MVFT/VRF
		3/9/2020	396,315	0	396,315	68,708	0	465,023	0.0299	MVFT & TOLL
		3/9/20	3,910	0	3,910	309	0	4,219	3.00%-5.00%	MVFT
		3/9/20	910	0	910	55	0	965	3.00%-5.00%	MVFT
		10/2/20	102,915	0	102,915	25,445	0	128,360	0.028	MVFT
		10/2/20	90	0	90	9	0	99		
		10/2/20	32,880	0	32,880	5,820	0	38,700	4.536%-5.481%	MVFT
		10/2/20	2,075	0	2,075	218	0	2,293	0.028	MVFT
		10/2/20	52,265	0	52,265	11,338	0	63,603	2.50% - 5.00%	MVFT
		10/2/20	1,385	0	1,385	0	0	1,385	0.05	MVFT
TOTAL	700,420	706,880	1,287,920	327,925	0	1,615,845				
West Virginia	General Obligation State Road Bonds Issue 4		185,110	14,890	200,000	62,511	0	262,511	0.025	State Road Fund
Wisconsin	State of Wisconsin General Obligation Bonds 2020, Series B State of Wisconsin General Obligation Refunding Bonds 2020, Series 3 State of Wisconsin General Obligation Refunding Bonds 2021, Series 1 State of Wisconsin General Obligation Refunding Bonds 2021, Series 2 State of Wisconsin General Obligation Refunding Bonds 2021, Series 3 State of Wisconsin General Obligation Refunding Bonds 2021, Series A State of Wisconsin Transportation Revenue Bonds 2021 Series A State of Wisconsin Transportation Revenue Refunding Bonds 2020, Series 1	10/20/2020	31,760	0	31,760	0	0	31,760	4.0%-5.0%	
		6/24/2020	0	21,193	21,193	0	0	21,193	.390%-2.485%	
		6/24/2020	0	43,335	43,335	0	0	43,335	.84%-1.30%	
		10/14/2020	0	57,343	57,343	0	0	57,343	.31%-1.827%	
		1/22/2020	64,734	16,340	81,074	0	0	81,074	1.626-2.347%	
		2/17/2021	25,529	0	25,529	0	0	25,529	.111%-1.1222%	
		3/9/2021	148,490	0	148,490	34,662	0	183,152	3.0%-5.0%	
		7/9/2020	1,670	314,170	315,840	0	0	315,840	.301%-1.859%	
		TOTAL	272,183	452,381	724,563	34,662	0	759,225		
GRAND TOTAL			11,928,323	5,641,484	17,038,011	2,881,801	11,086	19,930,898		

(1) This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

(2) A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.
 (3) Payment by bond purchaser for interest accrued from date of issue to date of sale.
 (4) "Posted rate" is declared rate printed on bonds. N/A indicates data not available.
 (5) When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.
 (6) Certain Federal Funds are used to payoff bonds.