

**STATE OBLIGATIONS FOR HIGHWAYS - 2022  
OBLIGATIONS ISSUED OR ASSUMED DURING YEAR (1)**

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JANUARY 2024

(THOUSANDS OF DOLLARS)

STATE	OBLIGATION	DATED	PAR VALUE (2)			PREMIUM OR DISCOUNT	ACCRUED INTEREST (3)	GROSS PROCEEDS	POSTED INTEREST RATE (4)	SOURCE OF FUNDS FOR DEBT SERVICE (5)
			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Alabama	AFAHFA 2021-A		20,440	0	20,440		0	27,049	0.05	
	AFAHFA 2021-B		227,300	1,268,870	1,496,170	6,609	0	1,496,170	0.05	
	TOTAL		247,740	1,268,870	1,516,610	6,609	0	1,523,219		
Arizona	HURF 2021 DEBT SERVICE	11/10/2021	2,955	53,430	56,385	0	0	56,385	0.006	Motor Vehicle Taxes and Fees that services Highway
	RARF 2021 REFUNDING BONDS DEBT SERVICE	7/8/2021	270	27,865	28,135	0	0	28,135	0.0078	Excise Taxes services M/RARF Revenue Bonds debt
	TOTAL		3,225	81,295	84,520	0	0	84,520		
Colorado	I-70 Mountain Express Lanes		205	25,000	25,205	0	0	25,205	0.07	State Tolling Revenue
	Burnham Yard		45,810	0	45,810	0	0	45,810	0.04256	State HUTF
	SB267 Series 2022	6/1/2022	500,000	0	500,000	124,426	0	624,426	0.06	Federal, State HUTF
TOTAL		546,015	25,000	571,015	124,426	0	695,441			
Connecticut	New Issue STO Bonds Infrastructure Purposes 2021 Series D	12/1/2021	500,000	0	500,000	127,243	0	627,243	.14% - 1.69%	Transportation Fund
	Refunding STO Bonds Infrastructure Purposes 2021 Series C	10/19/021	0	170,195	144,190	27,828	0	172,018	0.05	Transportation Fund
	TOTAL		500,000	170,195	644,190	155,071	0	799,261		
District of Columbia	Income Tax Secured Bond Authorization Act of 2008 effective Oct. 22, 2001, as amended	5/18/2022	23,549	0	23,549	0	0	23,549	Variable	Letter of Credit
	Income Tax Secured Bond Authorization Act of 2008 effective Oct. 22, 2001, as amended	7/27/2022	208,114	0	208,114	33,531	0	241,645	5%	TRUST ESTATE
	TOTAL		231,663	0	231,663	33,531	0	265,194		
Florida	Turnpike Revenue Bonds Series 2021B	8/26/2021	230,882	8,953	239,835	20,976	0	260,811	1.75-5%	Toll Revenues
	Turnpike Revenue Bonds Series 2021C	11/9/2021	272,830	0	272,830	28,719	0	301,549	2.375-5%	Toll Revenue
	Turnpike Revenue Refunding Bonds Series 2022A	4/14/2022	0	205,287	178,295	27,507	0	205,802	5%	Toll Revenues
	Turnpike Revenue Bonds Series 2022B	5/5/2022	144,025	0	144,025	11,779	0	155,804	4-5%	Toll Revenues
	ROW Acquisition and Bridge Construction Refunding Series 2022A	4/5/2022	0	163,270	132,720	31,178	0	163,898	0.05	Motor Fuel Taxes
TOTAL		647,737	377,510	967,705	120,160	0	1,087,865			
Georgia	2021A3 General Obligation	7/1/2021	100,000	0	100,000	89	0	100,089	3.00% - 5.00%	General Obligation Bonds
	State Road and Tollway Authority Managed Lane System State of GA Guaranteed Revenue	7/1/2021	39,991	290,169	330,160	60,199	0	390,359	3.00%-4.00%	MLS Toll Revenue
	State Road and Tollway Authority Managed Lane System State of GA Guaranteed Revenue	7/1/2021	281	36,939	37,220	(46)	0	37,174	1.70%-1.90%	MLS Toll Revenue
TOTAL		140,271	327,109	467,380	60,242	0	527,622			
Hawaii	Revenue Bond Series 2019B (Refunding 2011A)	10/7/2021	23,130	32,335	55,465	4,051	0	59,516	0.05	
Idaho	TECM Series 2022A	4/12/2022	166,105	18,485	184,590	32,955	0	217,545	0.0355	Sales tax revenue bonds
Illinois	Transportation Bond (Highway Share) (Series "A")	December-A	126,150	0	126,150	24,159	0	150,309	0.05	
	Transportation Bond (Highway Share) (Series "A")	December-B	126,195	0	126,195	22,583	0	148,778	3.00%-5.00%	
	Transportation Bond (Highway Share) (Series "A")	June - A	125,427	199,573	325,000	13,737	0	338,737	5.00%-5.50%	
	Transportation Refunding Bond (Highway Share) (Series "A & D")	June -B	0	136,490	136,490	0	0	136,490	0.05	
TOTAL		377,772	336,063	713,835	60,478	0	774,313			
Kentucky	ED DEV. 2021A Refunding DD11A		0	17,915	13,580	4,412	0	17,992		
	ED DEV. 2021B Refunding DD13A		7,965	77,930	85,895	0	0	85,895		
	ED DEV. 2022A Refunding DD12A		0	71,100	56,875	16,250	0	73,125		
	TOTAL		7,965	166,945	156,350	20,662	0	177,012		

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(THOUSANDS OF DOLLARS)

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
Louisiana	Deepwater Horizon Economic Damages Revenue Bonds	9/21/2021	20,632	0	20,632	0	0	20,632	0.005	BP Settlement Funds
	Deepwater Horizon Economic Damages Revenue Bonds	9/21/2021	15,849	0	15,849	0	0	15,849	0.0069	BP Settlement Funds
	Deepwater Horizon Economic Damages Revenue Bonds	12/2/2021	26,900	0	26,900	0	0	26,900	0.0069	BP Settlement Funds
	Gasoline & Fuels Refunding 2022A	1/27/2022	58,035	562,960	620,995	0	4,069	625,064	0.73% - 3.052%	Motor-fuel taxes
	Gasoline & Fuels Refunding 2022B	1/27/2022	0	22,025	21,795	3,577	344	25,716	3.00% - 5.00%	Motor-fuel taxes
	GO Refunding Series 2023A	11/8/2023	0	45,313	40,290	6,011	102	46,403	0.05	General Obligation
	GO Series 2022A	4/19/2022	50,802	0	50,802	7,492	0	58,294	4.00% - 5.00%	General Obligation
	Gasoline & Fuels Refunding Delayed Draw Series 2020	5/2/2022	70	554,625	554,695	0	0	554,695	1.769%-2.397%	Motor-fuel taxes
	Gas & Fuels Refunding Series 2022A	3/15/2022	0	121,250	121,250	0	0	121,250	Variable	Motor-fuel taxes
	TOTAL		172,288	1,306,173	1,473,208	17,081	4,515	1,494,803		
Maryland	Department of Transportation of Maryland Consolidated Transportation Bonds, Series 202	10/7/2021	277,869	17,131	295,000	42,455	0	337,455	2.125-5%	see below
	Department of Transportation of Maryland Consolidated Transportation Bonds, Series 202	10/7/2021	0	162,026	139,210	23,129	0	162,339	5%	see below
	Department of Transportation of Maryland Consolidated Transportation Bonds, Series 202	3/3/2022	0	60,802	52,400	8,497	0	60,897	5%	see below
	TOTAL		277,869	239,960	486,610	74,081	0	560,691		
Massachusetts	GO Consolidated Loan of 2022 Series A	2/15/2022	64,909	6,464	71,374	9,294	0	80,668		
	GO Consolidated Loan of 2022 Series B	2/15/2022	0	171,849	161,043	19,458	0	180,501		
	GO Consolidated Loan of 2021 Series C	10/5/2021	20,061	57,343	77,404	13,125	0	90,530		
	GO Consolidated Loan of 2021 Series D	10/5/2021	22,647	102,942	125,589	36,929	0	162,518		
	GO Refunding Bonds of 2020 Series A (Current)	10/5/2021	0	275,590	222,975	52,619	0	275,594		
	GO Refunding Bonds of 2020 Series B (Current)	11/17/2021	0	96,558	87,269	9,290	0	96,558		
	TOTAL		107,617	710,748	745,654	140,715	0	886,369		
Missouri	Third Lien State Road Bonds Series A 2021	12/15/2021	88,955	0	88,955	11,365	0	100,320	N/A	N/A
New Hampshire	G.O. Capital Imp 2022 Series A	3/24/2022	5,500	0	5,500	0	0	5,500	4-5%	Highway Funds
New Jersey	NJTTF A Transportation System Bonds Refunding	4/27/2022	0	326,255	304,500	31,201	0	335,701	0.04	State Appropriation
	NJTTF A Transportation Program Bonds Remarketing	4/27/2022	0	693,260	589,250	122,978	0	712,228	0.05	State Appropriation
	NJTTF A Transportation Program Bonds	1/19/2022	750,000	0	750,000	107,884	0	857,884	3.00-5.00%	State Appropriation
	TOTAL		750,000	1,019,515	1,643,750	262,064	0	1,905,814		
New Mexico	2021A Revenue Bonds Fund	8/11/2021	234,600	0	234,600	69,296	0	303,896	5.00%	State Road Fund
	2022A Refunding Revenue Bonds Fund	4/28/2022	0	50,960	47,240	4,537	689	52,466	5.00%	State Road Fund
	TOTAL		234,600	50,960	281,840	73,833	689	356,362		
New York	TA PIT 2021AB; DA PIT 2022AB DEDICATED HIGHWAY	28/21; 3/25/21	771,545	0	771,545	113,109	0	884,654	0.05	50% OF THE STATE'S PERSONAL INCOME TAX REVENUE
	TA PIT 2021AB TRANSPORTATION INFRASTRUCTURE	7/28/21	256,270	387,275	643,545	113,528	0	757,073	0.05	50% OF THE STATE'S PERSONAL INCOME TAX REVENUE
	ESD ST 2021AB	10/21/21	430,340	0	430,340	74,260	0	504,600	0.05	50% OF THE STATE'S PERSONAL INCOME TAX REVENUE
	TOTAL		1,458,155	387,275	1,845,430	300,896	0	2,146,326		

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			ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL PAR VALUE					
North Carolina	2022 BuildNC LO Bonds	5/19/2022	300,000	0	300,000	34,013	0	334,013	3.5%-5.0%	State Rev
	2021 Grant Anticipation Revenue Vehicle	9/16/2021	252,595	0	252,595	53,561	0	306,156	2.0%-5.0%	Federal Revenue
	TOTAL		552,595	0	552,595	87,574	0	640,169		
Ohio	Highway Capital Improvement Bonds	6/8/2022	81,760	0	81,760	10,831	0	92,591	0.0314	State
Texas	TPFA State of Texas GO Commercial Paper Notes Colonia Roadway Projects		0	15,494	14,356	1,138	0	15,494	Variable	
Virginia	Commonwealth of VA Transportation Interstate 81 Corridor Program Revenue Bonds (Senior Lien) Series 2021	August 18, 2021	80,990	0	80,990	21,947	0	102,937	4.000% - 5.000%	note a
	Commonwealth of Virginia Transportation Capital Projects Revenue and Refunding Bonds (U.S. Route 58 Corridor) Series 2022	March 16, 2022	57,475	211,145	268,620	44,940	0	313,560	5.000%	note b & d
	Commonwealth of VA Transportation Revenue Bonds (U.S. Route 58 Corridor) Series 2022	April 16, 2022	119,510	0	119,510	14,723	0	134,233	4.000% - 5.000%	note c
	TOTAL		257,975	211,145	469,120	81,610	0	550,730		
Washington	M V FUEL TAX G O BOND SERIES 2022B (Project 2005-09H)		0	17,192	15,240	4,767	0	20,007	0.028	MVFT
	M V FUEL TAX G O BOND SERIES 2022B (Project 2005-09H)		0	35,543	27,085	8,472	0	35,557	0.028	MVFT
	M V FUEL TAX G O BOND SERIES R-2022B (Project 2003-550)		0	39,410	39,410	0	0	39,410	2.50% - 5.00%	MVFT
	M V FUEL TAX G O BOND SERIES R-2022B (Project 2005-09H)		0	93,990	93,990	0	0	93,990		MVFT
	M V FUEL TAX G O BOND SERIES R-2022C (Project 2003-218)		0	19,225	19,225	0	0	19,225		MVFT
	M V FUEL TAX G O BOND SERIES R-2022D (R49-108)		0	114,500	114,500	0	0	114,500		MVFT
	M V FUEL TAX G O BOND SERIES R-2022D (R49-108)		0	1,235	1,235	0	0	1,235		MVFT
	M V FUEL TAX G O BOND SERIES R-2022D (Project 1999-215)		0	14,305	14,305	0	0	14,305		MVFT
	M V FUEL TAX G O BOND SERIES R-2022D (Project 2003-550)		0	271,305	271,305	0	0	271,305	2.50% - 5.00%	MVFT
	M V FUEL TAX G O BOND SERIES R-2022D (Project 2005-09H)		0	98,355	98,355	0	0	98,355		MVFT
	M V FUEL TAX GO, TOLL & MVET BOND SERIES 2022E (Project 520 - 16J)		0	118,155	118,155	0	0	118,155		MVFT
		TOTAL		0	823,215	812,805	13,238	0	826,043	
Wisconsin	State of Wisconsin General Obligation Bonds 2021, Series B	11/9/2021	1,880	0	1,880	0	0	1,880	4.0%-5.0%	
	State of Wisconsin General Obligation Refunding Bonds 2021, Series 4	9/1/2021	0	175,589	175,589	0	0	175,589	1.081%-2.202%	
	State of Wisconsin General Obligation Refunding Bonds 2022, Series 1	2/9/2022	0	21,798	21,798	0	0	21,798	5.0%	
	State of Wisconsin General Obligation Refunding Bonds 2022, Series 2	3/2/2022	32,101	34,972	67,073	0	0	67,073	2.241%-3.094%	
	State of Wisconsin Transportation Revenue Refunding Bonds 2021, Series 1	7/13/2021	767	142,413	143,180	0	0	143,180	.567%-2.317%	
	TOTAL		34,749	374,771	409,520	0	0	409,520		
GRAND TOTAL			6,913,686	7,943,062	14,504,425	1,692,609	5,204	16,202,238		

(1) This table is one of a series giving available information concerning State and quasi-State obligations incurred for highway purposes. Table SB-2 contains data on changes in indebtedness. Table SB-3 contains receipts and disbursements for debt service. Tables SB-2T and SB-3T are subsets of Tables SB-2 and SB-3, showing data for individual State toll facilities. Tables SB-2L and SB-3L are also subsets of Tables SB-2 and SB-3, showing data for State obligations for local roads. When bonds were issued for multiple purposes, their par value is assigned to State highways, local roads and streets, and nonhighway purposes on the basis of the initial distribution of net bond proceeds. The nonhighway portion is excluded from these tables. Also omitted are obligations with terms of less than 2 years; however, interest payments for short-term obligations are included in Table SB-3. This table is compiled from reports of State authorities.

(2) A portion of proceeds from refunding bonds may be expended for current debt service. That portion is included with original issues.  
 (3) Payment by bond purchaser for interest accrued from date of issue to date of sale.  
 (4) "Posted rate" is declared rate printed on bonds. N/A indicates data not available.  
 (5) When an asterisk appears in this column, the bonds are understood to be secured by the full faith and credit of the State, in addition to the specific revenues dedicated by law to debt service.  
 (6) Certain Federal Funds are used to payoff bonds.