

**STATUS OF THE FEDERAL HIGHWAY TRUST FUND**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

FE-10

7/26/2024

ITEM	HIGHWAY ACCOUNT	MASS TRANSIT ACCOUNT	TOTAL
I. Opening balance:			
A. Investments - U.S. Treasury special certificates of indebtedness	94,313,998,750.47	33,232,569,899.22	127,546,568,649.69
B. Uninvested - held by Bureau of the Fiscal Service	2,487,404,154.05	322,634,000.00	2,810,038,154.05
C. Uninvested - held by program agencies	2,111,735,170.17	999,681,616.09	3,111,416,786.26
D. Total balance	98,913,138,074.69	34,554,885,515.31	133,468,023,590.00
II. Receipts:			
A. Gross excise taxes (transferred General Fund receipts)			
1. Gasoline	19,820,423,501.50	3,671,393,508.70	23,491,817,010.20
2. Diesel and special motor fuels	9,668,101,855.75	1,284,724,399.67	10,952,826,255.42
3. Tires	674,384,510.78	0.00	674,384,510.78
4. Trucks and trailers	7,171,896,680.39	0.00	7,171,896,680.39
5. Federal use tax	1,386,018,918.29	0.00	1,386,018,918.29
6. Total excise taxes	38,720,825,466.71	4,956,117,908.37	43,676,943,375.08
B. Transfers to other funds			
1. To Land and Water Conservation Fund	841,000.00	159,000.00	1,000,000.00
2. To Sport Fish Restoration and Boating Trust Fund	396,660,000.00	50,590,000.00	447,250,000.00
3. To Airport and Airway Trust Fund & General Fund (aviation kerosene)	965,246,965.58	128,767,586.94	1,094,014,552.52
4. Total	1,362,747,965.58	179,516,586.94	1,542,264,552.52
C. Net excise taxes	37,358,077,501.13	4,776,601,321.43	42,134,678,822.56
D. Interest income			
1. Interest on investments (cash basis) 3/	4,205,517,212.56	1,494,673,322.79	5,700,190,535.35
2. Interest under Cash Management Improvement Act (net)	429,797.00	0.00	429,797.00
3. Total	4,205,947,009.56	1,494,673,322.79	5,700,620,332.35
E. Other income			
1. Motor carrier safety fines and penalties	15,868,032.19	0.00	15,868,032.19
2. Civil tax penalties related to highway excise taxes	53,277.00	0.00	53,277.00
3. Traffic safety fines and penalties	65,075,000.00	0.00	65,075,000.00
4. Transfer from General Fund per P.L. 114-94	0.00	0.00	0.00
4. Total	80,996,309.19	0.00	80,996,309.19
F. Total receipts	41,645,020,819.88	6,271,274,644.22	47,916,295,464.10
III. Transfers between Highway Trust Fund accounts			
A. From Highway Account to Mass Transit Account	(1,200,000,000.00)	1,200,000,000.00	0.00
B. From Mass Transit Account to Highway Account	134,902,699.00	(134,902,699.00)	0.00
C. Total	(1,065,097,301.00)	1,065,097,301.00	0.00
IV. Expenditures:			
A. Federal Highway Administration			
1. Federal aid to highways	48,088,282,668.65	0.00	48,088,282,668.65
2. Right-of-way revolving fund	0.00	0.00	0.00
3. Appalachian Development Highway System	0.00	0.00	0.00
4. Miscellaneous Highway Trust Funds	6,981,013.74	0.00	6,981,013.74
5. Total	48,095,263,682.39	0.00	48,095,263,682.39
B. Federal Motor Carrier Safety Administration	822,675,732.92	0.00	822,675,732.92
C. Federal Transit Administration	0.00	9,965,362,146.82	9,965,362,146.82
D. National Highway Traffic Safety Administration			
1. Highway related safety grants	0.00	0.00	0.00
2. Operations and research	163,010,728.55	0.00	163,010,728.55
3. Highway traffic safety grants	788,602,661.70	0.00	788,602,661.70
NHTSA child	0.00		
4. National driver register	0.00	0.00	0.00
5. Total	951,613,390.25	0.00	951,613,390.25
E. Federal Railroad Administration	29,031.27	0.00	29,031.27
F. Office of the Secretary of Transportation	287,834,289.41	0.00	287,834,289.41
G. Other agencies	0.00	0.00	0.00
H. Total expenditures	50,157,416,126.24	9,965,362,146.82	60,122,778,273.06
V. Receipt Accounts:			
A. Office of the Secretary of Transportation	313,105,161.91	0.00	313,105,161.91
VI. Closing Balances in Trust Fund:			
A. Investments			
U. S. Treasury securities	84,610,747,984.62	31,062,557,973.40	115,673,305,958.02
B. Undisbursed balances			
1. Uninvested - held by Bureau of the Fiscal Service	2,496,137,750.78	263,920,570.04	2,760,058,320.82
2. Uninvested - held by program agencies			
a. Federal aid to highways	1,708,650,961.94	0.00	1,708,650,961.94
b. Right-of-way revolving fund	4,278,779.63	0.00	4,278,779.63
c. Miscellaneous highway trust funds	11,827,625.86	0.00	11,827,625.86
d. Appalachian Development Highway System	4,000.00	0.00	4,000.00
e. Federal Motor Carrier Safety Administration	350,335,784.57	0.00	350,335,784.57
f. Federal Transit Administration	0.00	599,416,770.27	599,416,770.27
g. National Highway Traffic Safety Administration	434,917,953.97	0.00	434,917,953.97
h. Federal Railroad Administration	0.00	0.00	0.00
i. Office of the Secretary of Transportation	31,849,787.87	0.00	31,849,787.87
j. Other agencies	0.00	0.00	0.00
k. Total	2,541,864,893.84	599,416,770.27	3,141,281,664.11
3. Total uninvested balance	5,038,002,644.62	863,337,340.31	5,901,339,984.93
C. Total balance	89,648,750,629.24	31,925,895,313.71	121,574,645,942.95

1/ The Fund was created June 29, 1956, by the enactment of the Highway Revenue Act of 1956.

2/ The Mass Transit Account was established April 1, 1983, by the Surface Transportation Assistance Act of 1982.

3/ Effective March, 18, 2010, the Highway Trust Fund earns interest on its invested balances.