

CHANGE IN INDEBTEDNESS DURING YEAR (1) STATE AND LOCAL GOVERNMENT OBLIGATIONS FOR HIGHWAYS - 2022

MARCH 2025

(THOUSANDS OF DOLLARS)

TABLE HB-2

STATE	OBLIGATIONS OUTSTANDING BEGINNING OF YEAR	OBLIGATIONS ISSUED (2)			OBLIGATIONS RETIRED (2)			OBLIGATIONS OUTSTANDING END OF YEAR
		ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL	BY CURRENT REVENUES OR SINKING FUNDS	BY REFUNDING	TOTAL	
Alabama	1,371,038	275,606	1,268,870	1,544,476	89,115	1,282,726	1,371,841	1,543,673
Alaska	1,214,236	81,590	-	81,590	78,146	18,943	97,089	1,198,737
Arizona	2,673,885	41,273	81,295	122,568	256,387	167,263	423,650	2,372,803
Arkansas	537,725	-	-	-	185,670	-	185,670	352,055
California	24,806,977	1,627,404	-	1,627,404	568,394	352,567	920,961	25,513,420
Colorado	7,278,024	1,072,615	25,000	1,097,615	97,474	604,560	702,034	7,673,605
Connecticut	6,963,848	473,995	170,195	644,190	378,845	170,195	549,040	7,058,998
Delaware	1,992,622	101,619	-	101,619	106,779	1,525	108,304	1,985,937
Dist. of Col.	2,233,329	22,186	209,477	231,663	59,753	209,477	269,230	2,195,762
Florida	19,521,314	2,364,304	377,510	2,741,814	1,029,681	1,376,522	2,406,203	19,856,925
Georgia	2,631,484	55,042	327,109	382,151	242,426	399,278	641,704	2,371,931
Hawaii	808,995	330,795	32,335	363,130	61,416	91,054	152,470	1,019,655
Idaho	661,758	166,105	18,485	184,590	34,795	18,485	53,280	793,068
Illinois	13,566,486	1,381,972	336,063	1,718,035	510,323	600,569	1,110,892	14,173,629
Indiana	1,040,122	95,948	-	95,948	224,725	78,512	303,237	832,833
Iowa	1,693,171	525,817	-	525,817	-	46,518	46,518	2,172,470
Kansas	2,606,754	127,540	-	127,540	253,987	96,081	350,068	2,384,226
Kentucky	1,401,740	(10,595)	166,945	156,350	157,665	166,945	324,610	1,233,480
Louisiana	4,774,176	167,035	1,306,173	1,473,208	(1,176,929)	1,332,639	155,710	6,091,674
Maine	552,920	102,340	-	102,340	141,950	-	141,950	513,310
Maryland	8,356,043	486,199	239,960	726,159	387,720	427,681	815,401	8,266,801
Massachusetts	14,587,284	85,532	710,748	796,280	411,416	814,179	1,225,595	14,157,969
Michigan	3,561,193	79,561	-	79,561	150,865	163,461	314,326	3,326,428
Minnesota	5,207,978	825,048	-	825,048	201,085	54,806	255,891	5,777,135
Mississippi	1,859,929	159,638	-	159,638	62,003	173,307	235,310	1,784,257
Missouri	1,812,665	166,695	-	166,695	232,500	32,908	265,408	1,713,952
Montana	103,005	17,491	-	17,491	3,555	24,489	28,044	92,452
Nebraska	455,657	257,527	-	257,527	-	143,401	143,401	569,783
Nevada	3,883,421	1,079,749	-	1,079,749	40,190	875,880	916,070	4,047,100
New Hampshire	1,121,757	205,363	-	205,363	158,687	70,428	229,115	1,098,005
New Jersey	25,070,975	850,147	1,019,515	1,869,662	982,237	1,039,335	2,021,572	24,919,065
New Mexico	763,600	230,880	50,960	281,840	121,170	50,960	172,130	873,310
New York	38,543,701	3,180,054	387,275	3,567,329	1,021,138	2,021,638	3,042,776	39,068,254
North Carolina	7,062,262	1,490,792	-	1,490,792	197,167	602,312	799,479	7,753,575
North Dakota	75,233	528	-	528	-	13,949	13,949	61,812
Ohio	4,839,257	597,270	-	597,270	629,459	62,217	691,676	4,744,851
Oklahoma	5,808,609	600,234	-	600,234	295,972	100,456	396,428	6,012,415
Oregon	2,531,690	79,166	-	79,166	106,620	-	106,620	2,504,236
Pennsylvania	25,920,521	2,797,835	-	2,797,835	1,587,769	162,347	1,750,116	26,968,240
Rhode Island	787,884	91,134	-	91,134	38,081	35,311	73,392	805,626
South Carolina	266,159	45,389	-	45,389	23,661	23,438	47,099	264,449
South Dakota	16,131	-	-	-	-	-	-	16,131
Tennessee	293,658	49,696	-	49,696	14,000	10,006	24,006	319,348
Texas	54,230,490	4,506,197	15,494	4,521,691	1,440,056	2,299,167	3,739,223	55,012,958
Utah	2,515,870	178,545	-	178,545	514,455	750	515,205	2,179,210
Vermont	122,658	16,918	-	16,918	22,128	12,549	34,677	104,899
Virginia	7,928,577	436,923	211,145	648,068	238,573	514,805	753,378	7,823,267
Washington	8,776,852	(2,923)	823,215	820,292	464,552	876,245	1,340,797	8,256,347
West Virginia	2,468,986	1,650	-	1,650	78,684	1,210	79,894	2,390,742
Wisconsin	10,783,336	1,535,159	374,771	1,909,930	268,846	1,412,301	1,681,147	11,012,119
Wyoming	-	-	-	-	-	-	-	-
Total	338,085,985	29,050,988	8,152,540	37,203,528	12,993,191	19,033,395	32,026,586	343,262,927

(1) This table summarizes the highway indebtedness status of all levels of government within each State, including toll authorities. See Tables SB-2 and LGB-2 for more details.

(2) Excludes obligations with terms of less than 2 years.