

**CHANGE IN INDEBTEDNESS DURING YEAR (1)
STATE AND LOCAL GOVERNMENT OBLIGATIONS FOR HIGHWAYS - 2024**

MARCH 2026

(THOUSANDS OF DOLLARS)

TABLE HB-2

STATE	OBLIGATIONS OUTSTANDING BEGINNING OF YEAR	OBLIGATIONS ISSUED (2)			OBLIGATIONS RETIRED (2)			OBLIGATIONS OUTSTANDING END OF YEAR
		ORIGINAL ISSUES	REFUNDING ISSUES	TOTAL	BY CURRENT REVENUES OR SINKING FUNDS	BY REFUNDING	TOTAL	
Alabama	1,457,653	185,000	-	185,000	113,943	-	113,943	1,528,710
Alaska	703,008	-	-	-	19,427	-	19,427	683,581
Arizona	1,968,703	324,587	97,534	422,121	604,263	97,534	701,797	1,689,027
Arkansas	377,483	17,250	-	17,250	128,860	-	128,860	265,873
California	37,785,047	1,619,836	-	1,619,836	2,347,226	-	2,347,226	37,057,657
Colorado	4,083,648	564,072	257,180	821,252	389,335	257,180	646,515	4,258,385
Connecticut	8,082,442	878,852	434,951	1,313,803	504,167	434,951	939,118	8,457,127
Delaware	3,103,689	291,983	-	291,983	296,240	-	296,240	3,099,432
Dist. of Col.	2,129,555	43,856	78,485	122,341	60,612	78,485	139,097	2,112,799
Florida	17,501,507	1,097,848	-	1,097,848	1,008,353	-	1,008,353	17,591,002
Georgia	2,044,530	61,940	-	61,940	793,340	-	793,340	1,313,130
Hawaii	918,065	52,972	-	52,972	108,754	-	108,754	862,283
Idaho	1,106,132	339,547	-	339,547	40,250	-	40,250	1,405,429
Illinois	13,883,692	1,555,655	-	1,555,655	1,588,823	-	1,588,823	13,850,524
Indiana	1,845,062	203,939	-	203,939	158,850	-	158,850	1,890,151
Iowa	1,935,676	307,318	-	307,318	226,208	-	226,208	2,016,786
Kansas	2,231,638	282,965	575,000	857,965	252,658	575,000	827,658	2,261,945
Kentucky	3,365,672	370,742	108,350	479,092	436,236	108,350	544,586	3,300,178
Louisiana	5,126,644	578,596	3,187	581,783	218,411	3,187	221,598	5,486,829
Maine	781,321	-	-	-	55,669	-	55,669	725,652
Maryland	8,046,564	816,863	-	816,863	1,231,778	-	1,231,778	7,631,649
Massachusetts	16,517,227	1,585,031	1,037,563	2,622,594	750,449	1,037,563	1,788,012	17,351,809
Michigan	4,478,818	32,898	-	32,898	160,148	-	160,148	4,351,568
Minnesota	2,749,380	340,754	9,450	350,204	120,622	9,450	130,072	2,969,512
Mississippi	1,629,906	60,143	-	60,143	161,603	-	161,603	1,528,446
Missouri	1,819,459	422,945	-	422,945	392,778	-	392,778	1,849,626
Montana	5,417	5,532	-	5,532	5,001	-	5,001	5,948
Nebraska	552,802	95,451	-	95,451	52,567	3,445	56,012	592,241
Nevada	2,495,036	313,770	-	313,770	139,220	-	139,220	2,669,586
New Hampshire	1,076,089	121,977	-	121,977	83,909	-	83,909	1,114,157
New Jersey	36,664,249	3,293,717	-	3,293,717	2,989,574	-	2,989,574	36,968,392
New Mexico	1,167,708	31,109	-	31,109	182,619	-	182,619	1,016,198
New York	36,882,823	3,727,347	943,494	4,670,841	4,941,546	943,494	5,885,040	35,668,624
North Carolina	9,963,266	1,821,308	208,060	2,029,368	460,251	810,372	1,270,623	10,722,011
North Dakota	494,303	95,292	-	95,292	47,819	-	47,819	541,776
Ohio	4,111,820	224,385	-	224,385	334,599	-	334,599	4,001,606
Oklahoma	6,402,780	320,077	-	320,077	317,062	-	317,062	6,405,795
Oregon	3,238,066	77,048	-	77,048	206,074	-	206,074	3,109,040
Pennsylvania	26,815,361	1,187,457	-	1,187,457	1,757,321	-	1,757,321	26,245,497
Rhode Island	769,955	64,500	-	64,500	59,102	-	59,102	775,353
South Carolina	684,798	109,789	-	109,789	97,197	-	97,197	697,390
South Dakota	-	-	-	-	-	-	-	-
Tennessee	178,599	53,430	-	53,430	32,975	-	32,975	199,054
Texas	42,186,407	6,183,913	1,212,555	7,396,468	5,914,955	1,212,555	7,127,510	42,455,365
Utah	1,476,405	29,283	-	29,283	294,013	-	294,013	1,211,675
Vermont	130,850	20,865	-	20,865	8,137	-	8,137	143,578
Virginia	8,348,618	(59,385)	474,690	415,305	724,906	474,690	1,199,596	7,564,327
Washington	7,487,835	564,694	1,455,005	2,019,699	(898,234)	1,455,005	556,771	8,950,763
West Virginia	2,228,761	-	-	-	82,089	-	82,089	2,146,672
Wisconsin	10,106,893	1,405,266	412,632	1,817,898	1,389,791	412,632	1,802,423	10,122,368
Wyoming	-	-	-	-	-	-	-	-
Total	349,141,362	31,722,417	7,308,136	39,030,553	31,391,496	7,913,893	39,305,389	348,866,526

(1) This table summarizes the highway indebtedness status of all levels of government within each State, including toll authorities. See Tables SB-2 and LGB-2 for more details.

(2) Excludes obligations with terms of less than 2 years.