

**LOCAL GOVERNMENT OBLIGATIONS FOR HIGHWAYS - 2024
CHANGE IN INDEBTEDNESS DURING YEAR (1) (2)**

January 2026

(THOUSANDS OF DOLLARS)

TABLE LGB-2

STATE	OBLIGATIONS OUTSTANDING BEGINNING OF YEAR (2)	LONG-TERM DEBT						SHORT-TERM DEBT				OBLIGATIONS OUTSTANDING END OF YEAR	
		BONDS OUTSTANDING BEGINNING OF YEAR (2)	ISSUED		RETIRED		BONDS OUTSTANDING END OF YEAR	NOTES OUTSTANDING BEGINNING OF YEAR (2)	ISSUED	RETIRED	NOTES OUTSTANDING END OF YEAR		
			ORIGINAL ISSUES	REFUNDING ISSUES	BY CURRENT REVENUES OR SINKING FUNDS	BY REFUNDING							
Alabama	132,672	116,178	185,000	-	-	27,538	-	273,640	16,494	7,000	10,887	12,607	286,247
Alaska	461,412	461,412	-	-	-	1,761	-	459,651	-	-	-	-	459,651
Arizona □	631,129	615,593	51,522	19,229	-	47,269	19,229	619,846	15,536	-	2,543	12,993	632,839
Arkansas	222,348	222,348	17,250	-	-	67,880	-	171,718	-	-	-	-	171,718
California	15,463,528	15,463,528	169,187	-	-	1,486,053	-	14,146,662	-	-	-	-	14,146,662
Colorado	1,786,025	1,723,813	255,626	-	-	315,306	-	1,664,133	62,212	3,786	4,418	61,580	1,725,713
Connecticut	655,575	631,577	27,042	62,756	-	61,502	62,756	597,117	23,998	22,970	4,505	42,463	639,580
Delaware	72,104	72,104	7,000	-	-	10,546	-	68,558	-	-	-	-	68,558
Florida	3,831,538	3,608,600	12,124	-	-	185,606	-	3,435,118	222,938	11,715	37,194	197,459	3,632,577
Georgia	719,809	719,809	42,985	-	-	633,095	-	129,699	-	-	-	-	129,699
Hawaii	438,700	438,700	52,972	-	-	80,664	-	411,008	-	-	-	-	411,008
Idaho	13,257	13,257	767	-	-	20	-	14,004	-	-	-	-	14,004
Illinois	1,166,958	1,166,958	145,988	-	-	61,214	-	1,251,732	-	-	-	-	1,251,732
Indiana □	1,300,540	1,298,827	203,939	-	-	81,735	-	1,421,031	1,713	-	508	1,205	1,422,236
Iowa	1,940,228	1,935,676	307,318	-	-	226,208	-	2,016,786	4,552	7,059	1,903	9,708	2,026,494
Kansas	782,556	695,953	153,681	-	-	129,029	-	720,605	86,603	73,429	58,024	102,008	822,613
Kentucky	2,241,057	2,241,057	372,052	-	-	254,911	-	2,358,198	-	-	-	-	2,358,198
Louisiana	1,066,392	1,065,232	146,818	-	-	27,618	-	1,184,432	1,160	16,393	-	17,553	1,201,985
Maine	-	-	-	-	-	-	-	-	-	-	-	-	-
Maryland	2,177,511	1,975,700	98,713	-	-	80,781	-	1,993,632	201,811	22,739	8,604	215,946	2,209,578
Massachusetts	113,887	110,754	4,850	-	-	10,401	-	105,203	3,133	3,134	459	5,808	111,011
Michigan	1,397,352	1,167,448	32,898	-	-	33,898	-	1,166,448	229,904	-	15,568	214,336	1,380,784
Minnesota	1,519,438	1,519,438	80,448	-	-	49,901	-	1,549,985	-	312	312	-	1,549,985
Mississippi	680,076	620,058	60,143	-	-	94,042	-	586,159	60,018	35,538	36,004	59,552	645,711
Missouri	336,189	336,189	41,335	-	-	33,998	-	343,526	-	-	-	-	343,526
Montana	6,812	5,417	5,532	-	-	5,001	-	5,948	1,395	3,908	3,969	1,334	7,282
Nebraska	574,830	552,802	95,451	-	-	52,567	3,445	592,241	22,028	10,980	10,799	22,209	614,450
Nevada □	1,772,271	1,772,271	180,500	-	-	95,225	-	1,857,546	-	-	-	-	1,857,546
New Hampshire	715,484	715,484	99,622	-	-	25,447	-	789,659	-	-	-	-	789,659
New Jersey (4)	231,791	231,791	-	-	-	19,780	-	212,011	-	-	-	-	212,011
New Mexico	432,113	424,948	31,109	-	-	25,759	-	430,298	7,165	-	-	7,165	437,463
New York	16,824,478	16,552,059	2,025,280	-	-	2,025,031	-	16,552,308	272,419	198,061	164,035	306,445	16,858,753
North Carolina (4)	2,907,745	2,876,564	938,197	-	-	-	602,312	3,212,449	31,181	46	2,163	29,064	3,241,513
North Dakota	520,767	494,303	95,292	-	-	47,819	-	541,776	26,464	3,565	2,693	27,336	569,112
Ohio	426,894	351,565	38,575	-	-	24,951	-	365,189	75,329	71,619	76,537	70,411	435,600
Oklahoma	3,949,483	3,917,445	320,077	-	-	203,692	-	4,033,830	32,038	-	4,490	27,548	4,061,378
Oregon	587,765	490,976	77,048	-	-	84,899	-	483,125	96,789	6,193	15,691	87,291	570,416
Pennsylvania	15,600,520	7,809,294	-	-	-	701,277	-	7,108,017	7,791,226	1,053,585	229,119	8,615,692	15,723,709
Rhode Island	312,734	312,734	64,500	-	-	19,718	-	357,516	-	-	-	-	357,516
South Carolina	440,020	440,020	92,366	-	-	85,091	-	447,295	-	-	-	-	447,295
South Dakota	-	-	-	-	-	-	-	-	-	-	-	-	-
Tennessee	185,492	178,599	53,430	-	-	32,975	-	199,054	6,893	2,801	6,758	2,936	201,990
Texas	14,789,450	14,620,881	3,270,156	-	-	1,583,520	-	16,307,517	168,569	49,038	67,341	150,266	16,457,783
Utah	-	-	29,283	-	-	15,303	-	13,980	-	-	-	-	13,980
Vermont	174,277	129,290	20,865	-	-	7,877	-	142,278	44,987	-	2,670	42,317	184,595
Virginia	3,822,696	3,822,696	485	-	-	110,767	-	3,712,414	-	-	-	-	3,712,414
Washington	59,782	59,782	102,694	-	-	60,804	-	101,672	-	-	-	-	101,672
West Virginia	-	-	-	-	-	-	-	-	-	-	-	-	-
Wisconsin	6,793,017	6,758,602	1,408,430	-	-	1,047,721	-	7,119,311	34,415	55,045	54,437	35,023	7,154,334
Wyoming	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	110,278,702	100,737,732	11,418,550	81,985	10,276,200	687,742	101,274,325	9,540,970	1,658,916	821,631	10,378,255	111,652,580	

(1) This table summarizes the change in status of the highway obligations of local governments including toll authorities. See Table LGF-21 for general note on local highway finance series. Local government reporting is on a biennial basis with even-numbered years optional. This table is compiled from the reports of State and local governments.

(2) Any difference between amount outstanding at beginning of the year and the amount outstanding at the end of the previous year may have resulted from accounting adjustments,

changes in reporting year, rounding, etc.

(3) Although most local roads and streets are under State control, local governments may raise and expend money on local roads and streets. State expenditures on these roads and streets are included in State Highway Finance Table series.

(4) Estimated by FHWA.