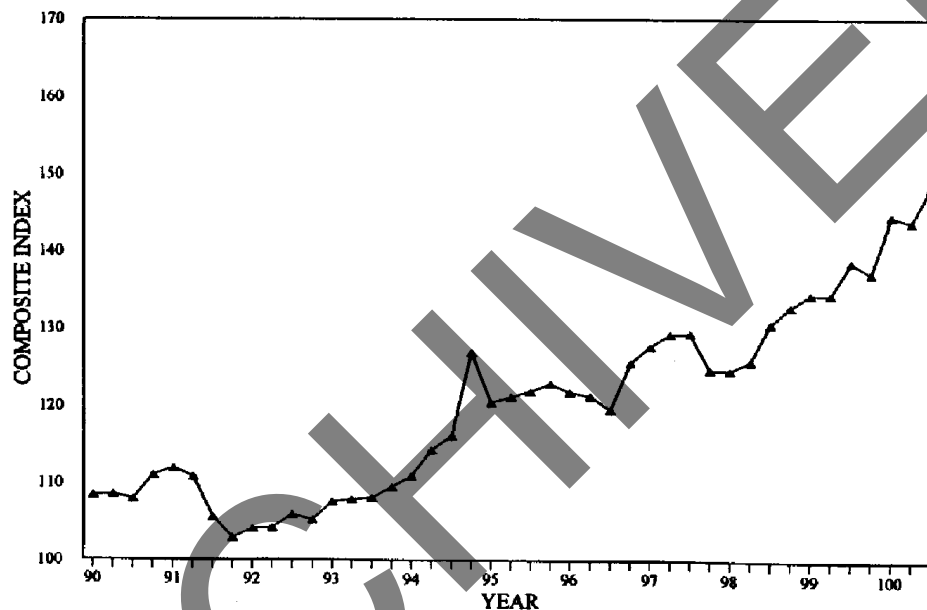


PRICE TRENDS for FEDERAL-AID HIGHWAY CONSTRUCTION

1987 BASE

FOURTH QUARTER 2000

THREE-QUARTER MOVING INDEX PRICE TREND
1987 BASE



The three-quarter moving composite price index is the weighted average of the indices for three consecutive quarters.

The Composite Bid Price Index is composed of six indicator items: common excavation, to indicate the price trend for all roadway excavation; portland cement concrete pavement and bituminous concrete pavement, to indicate the price trend for all surfacing types; and reinforcing steel, structural steel, and structural concrete, to indicate the price trend for structures. Descriptions of the six indicator items can be found in Federal-aid Policy Guide G-6011-10.

Development of the index is discussed in some detail in PUBLIC ROADS magazines, volume 31, No. 10, October 1961; volume 36, No. 4, October 1970; and volume 45, No. 1, June 1981.

Average contract prices shown herein are based on actual bids and include costs of materials, labor, equipment, overhead and profit.

Disclaimer: The base for each State index is its own particular "market basket" of quantities and costs during the base period. The composite index for each State measures the change in that State's index since base year 1987. (in 1987 each State's index equaled 100). **These indices are not to be used for State comparisons.**

**Office of Infrastructure
Office of Program Administration
(202) 366-4636
Publication Number
FHWA-IF-01-008**

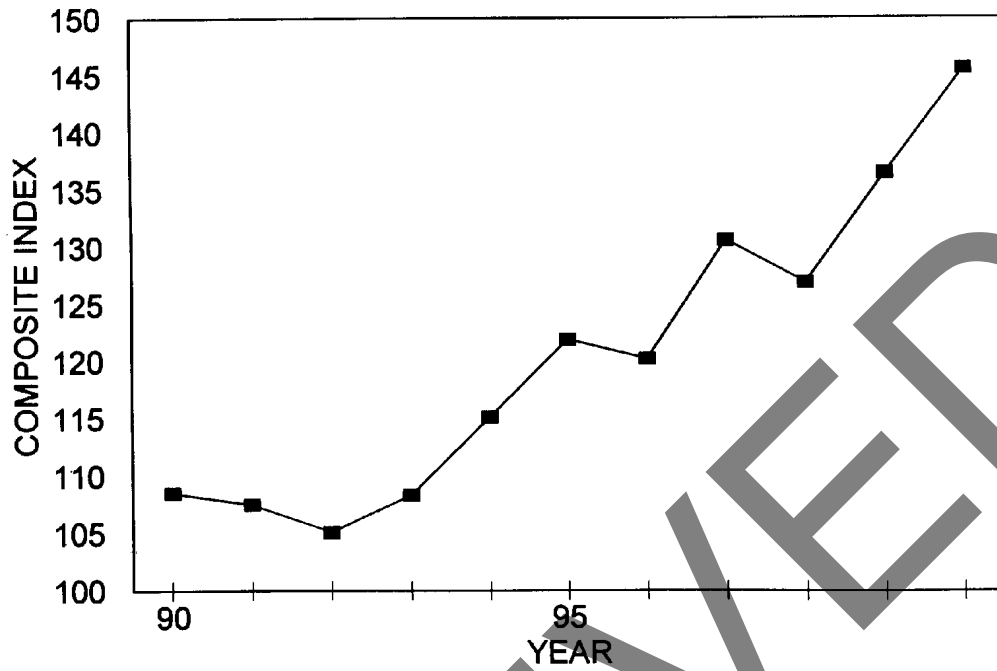
PRICE TRENDS FOR FEDERAL-AID HIGHWAY CONSTRUCTION

1987 Base

| Year | Common excavation | | Surfacing | | | | | Structures | | | | | | | Composite index |
|----------------|----------------------------------|-------|---------------------------------------|-------|------------------------------|-------|-----------------|------------------------------|-------|------------------------------|-------|----------------------------------|-------|------------------|-----------------|
| | Average contract price (cu. yd.) | Index | Portland cement concrete ² | | Bituminous concrete | | Surfacing index | Reinforcing steel | | Structural steel | | Structural concrete | | Structures index | |
| | | | Average contract price (sq. yd.) | Index | Average contract price (ton) | Index | | Average contract price (lb.) | Index | Average contract price (lb.) | Index | Average contract price (cu. yd.) | Index | | |
| 1972 | .72 | 29.7 | 6.42 | 43.6 | 9.23 | 37.5 | 39.5 | .181 | 41.1 | .342 | 38.6 | 100.17 | 41.6 | 40.7 | 38.6 |
| 1973 | .80 | 33.0 | 7.00 | 47.5 | 10.02 | 40.7 | 42.9 | .207 | 47.0 | .372 | 42.0 | 111.81 | 46.4 | 45.4 | 42.5 |
| 1974 | 1.00 | 41.2 | 8.88 | 60.3 | 14.74 | 59.8 | 60.0 | .339 | 76.9 | .551 | 62.3 | 136.80 | 56.8 | 61.7 | 57.9 |
| 1975 | 1.03 | 42.5 | 8.88 | 60.3 | 15.13 | 61.4 | 61.0 | .297 | 67.4 | .554 | 62.6 | 138.76 | 57.6 | 60.6 | 58.1 |
| 1976 | 1.03 | 42.5 | 8.92 | 60.6 | 14.83 | 60.2 | 60.3 | .258 | 58.5 | .484 | 54.7 | 139.59 | 58.0 | 57.2 | 56.3 |
| 1977 | 1.16 | 47.8 | 9.95 | 67.5 | 15.47 | 62.8 | 64.3 | .272 | 61.7 | .520 | 58.8 | 143.51 | 59.6 | 59.7 | 59.8 |
| 1978 | 1.54 | 63.5 | 11.90 | 80.8 | 17.16 | 69.6 | 73.3 | .316 | 71.7 | .603 | 68.1 | 172.41 | 71.6 | 70.7 | 70.7 |
| 1979 | 1.62 | 66.8 | 14.02 | 95.2 | 21.21 | 86.1 | 89.0 | .421 | 95.5 | .759 | 85.8 | 211.33 | 87.8 | 88.6 | 85.5 |
| 1980 | 1.83 | 75.5 | 14.92 | 101.3 | 25.29 | 102.6 | 102.2 | .483 | 109.6 | .941 | 106.3 | 226.68 | 94.1 | 100.0 | 97.2 |
| 1981 | 1.76 | 72.6 | 14.17 | 96.2 | 25.63 | 104.0 | 101.4 | .438 | 99.4 | .790 | 89.3 | 231.64 | 96.2 | 94.9 | 94.2 |
| 1982 | 1.59 | 65.6 | 13.03 | 88.5 | 24.33 | 98.7 | 95.3 | .407 | 92.4 | .762 | 86.1 | 219.63 | 91.2 | 90.0 | 88.5 |
| 1983 | 1.74 | 71.8 | 12.69 | 86.1 | 24.27 | 98.5 | 94.4 | .398 | 90.3 | .708 | 80.0 | 213.85 | 88.8 | 86.7 | 87.6 |
| 1984 | 1.90 | 78.4 | 13.64 | 92.6 | 26.52 | 107.6 | 102.7 | .409 | 92.8 | .709 | 80.1 | 218.02 | 90.5 | 88.2 | 92.6 |
| 1985 | 2.24 | 92.4 | 14.31 | 97.1 | 28.52 | 115.7 | 109.6 | .444 | 100.7 | .796 | 89.9 | 243.60 | 101.2 | 98.1 | 102.0 |
| 1986 | 2.28 | 94.0 | 15.63 | 106.1 | 26.48 | 107.4 | 107.0 | .442 | 100.3 | .850 | 96.0 | 236.37 | 98.2 | 98.0 | 101.1 |
| 1987 | 2.42 | 100.0 | 14.80 | 100.0 | 24.65 | 100.0 | 100.0 | .441 | 100.0 | .885 | 100.0 | 240.81 | 100.0 | 100.0 | 100.0 |
| 1988 | 2.72 | 112.2 | 14.33 | 97.3 | 24.91 | 101.1 | 99.8 | .494 | 112.1 | .924 | 104.4 | 274.12 | 113.8 | 111.0 | 106.6 |
| 1989 | 2.40 | 99.0 | 15.17 | 103.0 | 24.08 | 97.7 | 99.4 | .556 | 126.2 | 1.018 | 115.0 | 283.40 | 117.7 | 118.4 | 107.7 |
| 1990 | 2.38 | 98.1 | 15.91 | 108.0 | 24.52 | 99.5 | 102.3 | .529 | 120.0 | 1.010 | 114.1 | 286.18 | 118.8 | 117.8 | 108.5 |
| 1991 | 2.32 | 95.5 | 16.58 | 112.5 | 25.52 | 103.6 | 106.5 | .505 | 114.6 | 1.030 | 116.4 | 264.98 | 110.0 | 112.5 | 107.5 |
| 1992 | 2.20 | 90.8 | 17.80 | 120.8 | 24.66 | 100.1 | 106.9 | .520 | 117.9 | .916 | 103.5 | 259.61 | 107.8 | 108.4 | 105.1 |
| 1993 | 2.50 | 103.2 | 18.81 | 127.7 | 26.26 | 106.6 | 113.5 | .467 | 106.0 | .861 | 97.3 | 261.89 | 108.7 | 105.3 | 108.3 |
| 1994 | 2.75 | 113.2 | 20.88 | 141.7 | 27.80 | 112.8 | 122.3 | .515 | 116.8 | .847 | 95.7 | 271.94 | 112.9 | 109.0 | 115.1 |
| 1995 | 2.73 | 112.8 | 22.07 | 149.8 | 28.87 | 117.1 | 127.9 | .542 | 122.9 | .922 | 104.2 | 302.66 | 125.7 | 119.5 | 121.9 |
| 1996: | | | | | | | | | | | | | | | |
| First quarter | 2.92 | 120.6 | 25.41 | 172.5 | 26.45 | 107.3 | 128.7 | .482 | 109.5 | 1.132 | 127.9 | 314.61 | 130.6 | 126.3 | 126.4 |
| Second quarter | 2.95 | 121.7 | 17.15 | 116.4 | 27.46 | 111.4 | 113.1 | .545 | 123.6 | 1.020 | 115.2 | 297.48 | 123.5 | 121.3 | 118.0 |
| Third quarter | 3.27 | 134.7 | 20.44 | 138.7 | 26.79 | 108.7 | 118.6 | .592 | 134.2 | 1.092 | 123.3 | 300.85 | 124.9 | 126.1 | 124.3 |
| Fourth quarter | 2.72 | 112.3 | 20.37 | 138.3 | 29.88 | 121.2 | 126.8 | .499 | 113.3 | 1.075 | 121.5 | 271.82 | 112.9 | 115.2 | 119.5 |
| Annual | 2.92 | 120.6 | 19.64 | 133.3 | 27.50 | 111.6 | 118.7 | .535 | 121.5 | 1.068 | 120.7 | 293.85 | 122.0 | 121.6 | 120.2 |
| 1997: | | | | | | | | | | | | | | | |
| First quarter | 2.70 | 111.3 | 22.42 | 152.2 | 31.63 | 128.3 | 136.2 | .581 | 131.8 | 1.167 | 131.8 | 347.20 | 144.2 | 138.8 | 133.6 |
| Second quarter | 3.25 | 133.9 | 23.40 | 158.8 | 29.17 | 118.4 | 131.6 | .586 | 133.0 | 1.100 | 124.3 | 309.27 | 128.4 | 128.1 | 130.4 |
| Third quarter | 2.88 | 118.9 | 24.12 | 163.7 | 26.34 | 106.9 | 125.5 | .535 | 121.4 | 1.055 | 119.2 | 290.45 | 120.6 | 120.4 | 122.3 |
| Fourth quarter | 2.49 | 102.7 | 28.35 | 192.5 | 31.14 | 126.4 | 148.1 | .549 | 124.7 | 1.521 | 171.9 | 317.61 | 131.9 | 141.2 | 138.2 |
| Annual | 2.85 | 117.6 | 23.75 | 161.2 | 29.39 | 119.2 | 133.0 | .567 | 128.7 | 1.186 | 134.0 | 320.90 | 133.2 | 132.7 | 130.6 |
| 1998: | | | | | | | | | | | | | | | |
| First quarter | 2.99 | 123.1 | 23.42 | 158.9 | 16.95 | 68.8 | 98.4 | .648 | 147.0 | 1.148 | 129.7 | 335.78 | 139.4 | 137.2 | 119.6 |
| Second quarter | 2.92 | 120.3 | 22.55 | 153.0 | 27.96 | 113.4 | 126.4 | .524 | 118.9 | 1.060 | 119.7 | 318.26 | 132.2 | 126.6 | 125.6 |
| Third quarter | 3.31 | 136.6 | 23.66 | 160.6 | 32.77 | 132.9 | 142.0 | .444 | 100.7 | 1.153 | 130.3 | 342.12 | 142.1 | 131.9 | 136.8 |
| Fourth quarter | 2.77 | 114.1 | 25.16 | 170.8 | 25.80 | 104.7 | 126.4 | .588 | 133.5 | 1.114 | 125.8 | 366.06 | 152.0 | 141.9 | 131.4 |
| Annual | 3.01 | 124.3 | 23.65 | 160.5 | 25.00 | 101.4 | 120.8 | .544 | 123.4 | 1.111 | 125.5 | 337.25 | 140.0 | 133.4 | 126.9 |
| 1999: | | | | | | | | | | | | | | | |
| First quarter | 2.75 | 113.5 | 22.09 | 149.9 | 29.74 | 120.7 | 130.3 | .543 | 123.2 | 1.231 | 139.1 | 337.56 | 140.2 | 136.9 | 130.7 |
| Second quarter | 3.24 | 133.5 | 29.06 | 197.3 | 32.70 | 132.6 | 153.9 | .548 | 124.3 | 1.207 | 136.3 | 339.87 | 141.1 | 136.9 | 143.4 |
| Third quarter | 3.23 | 133.4 | 18.72 | 127.1 | 33.53 | 136.0 | 133.1 | .568 | 128.8 | 1.115 | 125.9 | 319.34 | 132.6 | 130.2 | 131.8 |
| Fourth quarter | 2.65 | 109.3 | 28.04 | 190.3 | 33.00 | 133.9 | 152.4 | .560 | 127.2 | 1.304 | 147.3 | 373.81 | 155.2 | 148.3 | 144.1 |
| Annual | 2.93 | 120.9 | 23.49 | 159.5 | 32.28 | 130.9 | 140.3 | .554 | 125.7 | 1.224 | 138.3 | 342.24 | 142.1 | 138.3 | 136.5 |
| 2000: | | | | | | | | | | | | | | | |
| First quarter | 2.71 | 111.8 | 25.17 | 170.9 | 32.65 | 132.5 | 145.1 | .590 | 133.9 | 1.079 | 121.9 | 364.40 | 151.3 | 140.6 | 138.1 |
| Second quarter | 3.48 | 143.6 | 25.07 | 170.2 | 36.72 | 148.9 | 155.9 | .662 | 150.2 | 1.432 | 161.9 | 396.92 | 164.8 | 161.5 | 156.6 |
| Third quarter | 2.94 | 121.2 | 24.65 | 167.4 | 34.55 | 140.2 | 149.1 | .371 | 84.2 | 1.343 | 151.7 | 335.58 | 139.3 | 133.2 | 137.9 |
| Fourth quarter | 3.01 | 124.1 | 26.51 | 179.9 | 36.54 | 148.2 | 158.6 | .589 | 133.6 | 1.427 | 161.3 | 362.70 | 150.6 | 150.5 | 149.9 |
| Annual | 3.01 | 124.1 | 25.30 | 171.7 | 35.15 | 142.6 | 152.2 | .549 | 124.6 | 1.351 | 152.6 | 363.66 | 151.0 | 146.9 | 145.6 |

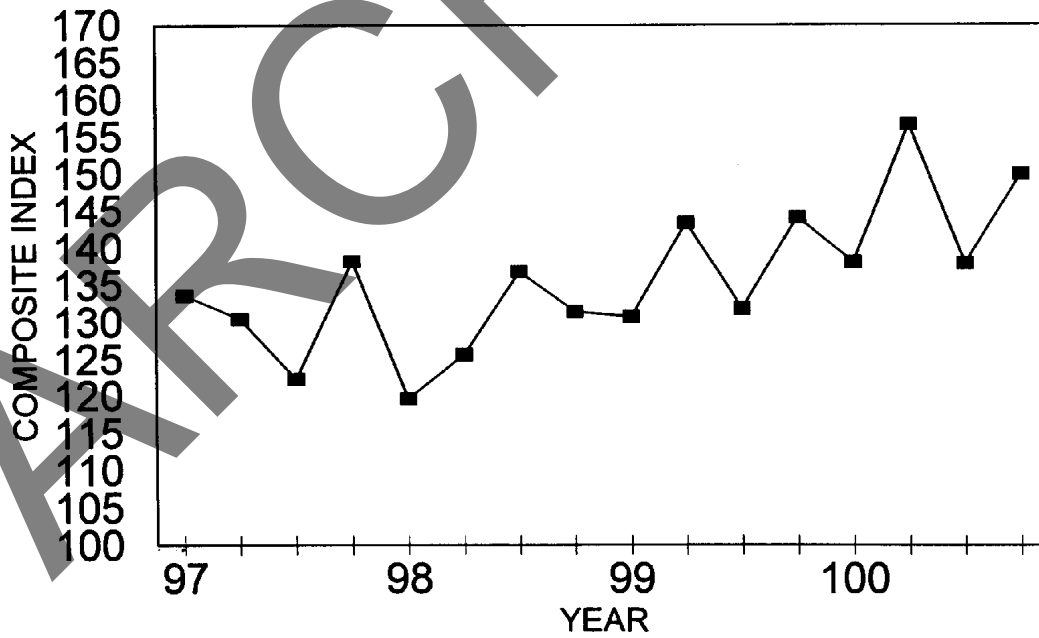
ANNUAL PRICE TRENDS

1987 BASE



QUARTERLY PRICE TRENDS

1987 BASE



PRICE TRENDS FOR FEDERAL-AID HIGHWAY

1987 Base ¹

| Year | Common excavation | | | | Portland cement concrete surface ² | | | | Bituminous concrete surface | | | | Surfacing | |
|-------------------------|----------------------------------|-------|-------|-------|---|-------|-------|-------|------------------------------|-------|-------|-------|-----------|-------|
| | Average contract price (cu. yd.) | | Index | | Average contract price (sq. yd.) | | Index | | Average contract price (ton) | | Index | | Index | |
| | Rural | Urban | Rural | Urban | Rural | Urban | Rural | Urban | Rural | Urban | Rural | Urban | Rural | Urban |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| 1972 ² | .65 | 1.01 | 26.8 | 41.7 | 5.96 | 7.39 | 40.5 | 50.2 | 8.63 | 10.84 | 35.0 | 44.0 | 36.8 | 46.0 |
| 1973 | .72 | 1.07 | 29.7 | 44.1 | 6.42 | 8.01 | 43.6 | 54.4 | 9.25 | 11.70 | 37.5 | 47.5 | 39.5 | 49.7 |
| 1974 | .87 | 1.35 | 35.9 | 55.7 | 8.08 | 10.55 | 54.9 | 71.6 | 13.53 | 17.43 | 54.9 | 70.7 | 54.9 | 71.0 |
| 1975 | .91 | 1.51 | 37.5 | 62.3 | 8.16 | 10.39 | 55.4 | 70.5 | 14.47 | 17.03 | 58.7 | 69.1 | 57.6 | 69.6 |
| 1976 | .93 | 1.40 | 38.4 | 57.7 | 8.18 | 10.31 | 55.5 | 70.0 | 14.04 | 16.85 | 57.0 | 68.4 | 56.5 | 68.9 |
| 1977 | 1.09 | 1.46 | 45.0 | 60.2 | 8.83 | 11.52 | 59.9 | 78.2 | 14.84 | 17.71 | 60.2 | 71.9 | 60.1 | 73.9 |
| 1978 | 1.42 | 1.83 | 58.6 | 75.5 | 10.06 | 13.78 | 68.3 | 93.5 | 16.47 | 18.74 | 66.8 | 76.0 | 67.3 | 81.8 |
| 1979 | 1.45 | 2.15 | 59.8 | 88.7 | 12.33 | 16.59 | 83.7 | 112.6 | 20.15 | 24.37 | 81.8 | 98.9 | 82.4 | 103.4 |
| 1980 | 1.67 | 2.25 | 68.9 | 92.8 | 13.89 | 16.57 | 94.3 | 112.5 | 24.26 | 27.97 | 98.4 | 113.5 | 97.1 | 113.2 |
| 1981 | 1.55 | 2.27 | 63.9 | 93.6 | 13.02 | 15.32 | 88.4 | 104.0 | 24.63 | 26.68 | 99.9 | 108.2 | 96.1 | 106.9 |
| 1982 | 1.48 | 1.74 | 61.0 | 71.8 | 11.86 | 14.27 | 80.5 | 96.9 | 23.46 | 26.41 | 95.2 | 107.2 | 90.4 | 103.8 |
| 1983 | 1.59 | 2.10 | 65.6 | 86.6 | 11.83 | 14.58 | 80.3 | 99.0 | 23.46 | 26.72 | 95.2 | 108.4 | 90.3 | 105.3 |
| 1984 | 1.66 | 2.50 | 68.5 | 103.1 | 12.55 | 15.77 | 85.2 | 107.1 | 25.58 | 28.84 | 103.8 | 117.0 | 97.7 | 113.7 |
| 1985 | 1.85 | 3.20 | 76.3 | 132.0 | 13.29 | 15.67 | 90.2 | 106.4 | 27.51 | 30.89 | 111.6 | 125.3 | 104.6 | 119.1 |
| 1986 | 1.88 | 2.95 | 77.5 | 121.7 | 13.63 | 17.86 | 92.5 | 121.2 | 24.69 | 30.21 | 100.2 | 122.6 | 97.7 | 122.1 |
| 1987 | 1.91 | 3.37 | 78.8 | 139.0 | 13.37 | 17.06 | 90.8 | 115.8 | 23.39 | 27.81 | 94.9 | 112.8 | 93.5 | 113.8 |
| 1988 | 2.00 | 3.72 | 82.5 | 153.4 | 13.39 | 15.62 | 90.9 | 106.0 | 23.58 | 28.14 | 95.7 | 114.2 | 94.1 | 111.5 |
| 1989 | 2.01 | 3.20 | 82.9 | 132.0 | 13.56 | 16.67 | 92.0 | 113.2 | 22.17 | 28.66 | 89.9 | 116.3 | 90.6 | 115.3 |
| 1990 | 1.98 | 3.27 | 81.6 | 134.9 | 14.50 | 17.43 | 98.5 | 118.3 | 23.20 | 27.84 | 94.1 | 113.0 | 95.5 | 114.7 |
| 1991 | 1.98 | 2.89 | 81.6 | 119.2 | 16.02 | 17.08 | 108.8 | 115.9 | 24.51 | 27.63 | 99.4 | 112.1 | 102.5 | 113.4 |
| 1992 | 1.88 | 2.91 | 77.7 | 120.2 | 15.97 | 19.99 | 108.4 | 135.7 | 23.97 | 26.38 | 97.3 | 107.0 | 100.9 | 116.4 |
| 1993 | 2.16 | 3.57 | 89.2 | 147.3 | 18.41 | 19.50 | 124.9 | 132.3 | 25.86 | 27.20 | 104.9 | 110.4 | 111.5 | 117.6 |
| 1994 | 2.20 | 3.58 | 90.6 | 147.8 | 19.45 | 22.00 | 132.0 | 149.3 | 26.26 | 30.89 | 106.5 | 125.3 | 114.9 | 133.2 |
| 1995: | | | | | | | | | | | | | | |
| First quarter | 2.15 | 4.01 | 88.7 | 165.3 | 19.87 | 26.88 | 134.9 | 182.5 | 25.23 | 30.80 | 102.4 | 124.9 | 113.0 | 143.9 |
| Second quarter | 2.26 | 3.83 | 93.1 | 158.1 | 21.41 | 22.75 | 145.3 | 154.4 | 27.49 | 30.71 | 111.5 | 124.6 | 122.6 | 134.4 |
| Third quarter | 2.06 | 4.98 | 84.9 | 205.4 | 23.71 | 19.87 | 160.9 | 134.9 | 29.01 | 35.32 | 117.7 | 143.3 | 131.9 | 140.5 |
| Fourth quarter | 3.08 | 3.42 | 126.9 | 141.0 | 20.18 | 22.84 | 136.9 | 155.1 | 25.98 | 31.35 | 105.4 | 127.2 | 115.8 | 136.4 |
| Annual | 2.36 | 3.94 | 97.3 | 162.5 | 20.63 | 23.52 | 140.0 | 159.6 | 26.96 | 32.04 | 109.4 | 130.0 | 119.4 | 139.7 |
| 1996: | | | | | | | | | | | | | | |
| First quarter | 2.29 | 3.75 | 94.5 | 154.6 | 24.06 | 26.19 | 163.3 | 177.7 | 24.72 | 29.90 | 100.3 | 121.3 | 120.9 | 139.8 |
| Second quarter | 2.59 | 3.89 | 106.8 | 160.2 | 18.70 | 16.16 | 126.9 | 109.7 | 26.62 | 29.55 | 108.0 | 119.9 | 114.2 | 116.5 |
| Third quarter | 3.19 | 3.43 | 131.4 | 141.5 | 19.40 | 21.70 | 131.7 | 147.3 | 29.17 | 32.83 | 118.4 | 96.7 | 122.7 | 113.3 |
| Fourth quarter | 2.61 | 3.60 | 107.7 | 148.4 | 19.04 | 21.75 | 129.3 | 147.6 | 28.56 | 32.63 | 115.9 | 132.4 | 120.3 | 137.4 |
| Annual | 2.67 | 3.68 | 110.3 | 151.9 | 19.49 | 19.76 | 132.3 | 134.1 | 27.31 | 27.84 | 110.8 | 112.9 | 117.8 | 119.9 |
| 1997: | | | | | | | | | | | | | | |
| First quarter | 2.31 | 4.76 | 95.3 | 196.1 | 22.48 | 29.84 | 152.6 | 202.6 | 29.91 | 34.97 | 121.4 | 141.9 | 131.6 | 161.8 |
| Second quarter | 2.57 | 4.85 | 106.2 | 199.0 | 20.83 | 27.42 | 141.4 | 186.1 | 27.63 | 33.42 | 112.1 | 135.6 | 121.7 | 152.2 |
| Third quarter | 2.90 | 2.85 | 119.6 | 117.7 | 22.10 | 26.30 | 149.9 | 178.5 | 23.54 | 34.06 | 95.5 | 138.2 | 113.4 | 151.5 |
| Fourth quarter | 1.97 | 3.91 | 81.4 | 161.4 | 24.47 | 31.97 | 166.1 | 216.9 | 31.36 | 30.65 | 127.2 | 124.4 | 139.9 | 154.8 |
| Annual | 2.47 | 3.96 | 102.1 | 163.4 | 21.50 | 27.14 | 145.9 | 184.2 | 27.71 | 33.48 | 112.4 | 135.8 | 123.4 | 151.7 |
| 1998: | | | | | | | | | | | | | | |
| First quarter | 2.44 | 5.44 | 100.7 | 224.6 | 19.90 | 27.75 | 135.1 | 188.4 | 13.54 | 31.55 | 54.9 | 128.0 | 81.3 | 147.8 |
| Second quarter | 2.47 | 4.11 | 101.8 | 169.5 | 21.71 | 23.31 | 147.4 | 158.2 | 25.82 | 35.93 | 104.7 | 145.8 | 118.8 | 149.9 |
| Third quarter | 3.10 | 4.20 | 127.7 | 173.3 | 27.61 | 20.89 | 187.4 | 141.8 | 32.02 | 35.40 | 129.9 | 143.6 | 148.8 | 143.0 |
| Fourth quarter | 2.38 | 4.60 | 98.3 | 189.5 | 24.70 | 27.80 | 167.7 | 188.7 | 31.36 | 19.72 | 127.2 | 79.9 | 140.5 | 115.7 |
| Annual | 2.63 | 4.51 | 108.4 | 186.1 | 23.14 | 24.34 | 157.1 | 165.2 | 23.86 | 28.09 | 96.8 | 113.9 | 116.6 | 130.8 |
| 1999: | | | | | | | | | | | | | | |
| First quarter | 2.22 | 5.19 | 91.7 | 214.0 | 21.90 | 22.36 | 148.6 | 151.8 | 29.06 | 32.47 | 117.9 | 131.7 | 128.0 | 138.3 |
| Second quarter | 2.64 | 5.49 | 108.9 | 226.4 | 25.94 | 36.16 | 176.1 | 245.5 | 31.75 | 35.31 | 128.8 | 143.2 | 144.3 | 176.8 |
| Third quarter | 3.17 | 3.39 | 130.6 | 139.8 | 20.79 | 16.00 | 141.1 | 108.6 | 32.65 | 35.91 | 132.5 | 145.7 | 135.3 | 133.5 |
| Fourth quarter | 2.25 | 4.00 | 92.7 | 164.9 | 29.34 | 26.36 | 199.2 | 178.9 | 32.29 | 34.73 | 131.0 | 140.9 | 153.4 | 153.4 |
| Annual | 2.51 | 4.35 | 103.7 | 179.3 | 23.79 | 23.05 | 161.5 | 156.5 | 31.44 | 34.71 | 127.6 | 140.8 | 138.7 | 145.9 |
| 2000: | | | | | | | | | | | | | | |
| First quarter | 2.32 | 4.72 | 95.7 | 194.9 | 24.00 | 28.81 | 162.9 | 195.6 | 31.85 | 35.35 | 129.2 | 143.4 | 140.3 | 160.5 |
| Second quarter | 2.96 | 6.71 | 122.2 | 276.9 | 25.40 | 24.36 | 172.4 | 165.4 | 36.00 | 38.96 | 146.0 | 158.1 | 154.7 | 160.5 |
| Third quarter | 2.58 | 3.71 | 106.5 | 152.8 | 23.71 | 27.72 | 160.9 | 188.2 | 33.70 | 37.03 | 136.7 | 150.3 | 144.7 | 162.7 |
| Fourth quarter | 2.88 | 4.20 | 118.7 | 173.2 | 25.39 | 29.79 | 173.4 | 202.2 | 35.32 | 40.60 | 143.3 | 164.7 | 152.8 | 177.0 |
| Annual | 2.67 | 4.52 | 110.2 | 186.2 | 24.54 | 27.55 | 166.6 | 187.0 | 34.33 | 37.82 | 139.3 | 153.4 | 148.2 | 164.5 |

¹Base for composite index, 1987, involves 210,078,000 cubic yards of roadway excavation, 30,893,690 square yards of portland cement concrete surfacing with an average thickness of 9 inches, 37,760,443 tons of bituminous concrete surfacing, 577,753,544 pounds of reinforcing steel for structures, 444,924,141 pounds of structural steel and 3,498,333 cubic yards of structural concrete.

²Starting with 1972, prices for portland cement concrete surfacing reflect adjustments to a standard 9" thickness in each State. Prices do not include costs for reinforcing steel and joints.

CONSTRUCTION RURAL AND URBAN

| Structural reinforcing steel | | | | Structural steel | | | | Structural concrete | | | | Structures | | Composite | | |
|------------------------------|-------|-------|-------|------------------------------|-------|-------|-------|----------------------------------|--------|-------|-------|------------|-------|-----------|-------|---------------------------------------|
| Average contract price (lb.) | | Index | | Average contract price (lb.) | | Index | | Average contract price (cu. yd.) | | Index | | Index | | Index | | Ratio of urban prices to rural prices |
| Rural | Urban | Rural | Urban | Rural | Urban | Rural | Urban | Rural | Urban | Rural | Urban | Rural | Urban | Rural | Urban | |
| (16) | (17) | (18) | (19) | (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| .178 | .182 | 40.4 | 41.3 | .333 | .346 | 37.6 | 39.1 | 100.68 | 99.66 | 41.8 | 41.4 | 40.5 | 40.8 | 36.9 | 43.0 | 1.17 |
| .204 | .208 | 46.3 | 47.2 | .391 | .355 | 44.2 | 40.1 | 111.48 | 112.07 | 46.3 | 46.5 | 45.7 | 45.0 | 40.8 | 46.8 | 1.15 |
| .339 | .340 | 76.9 | 77.1 | .508 | .573 | 57.4 | 64.7 | 138.76 | 135.35 | 57.6 | 56.2 | 60.9 | 62.0 | 54.7 | 64.8 | 1.18 |
| .287 | .307 | 65.1 | 65.1 | .523 | .582 | 59.1 | 65.8 | 135.00 | 143.27 | 56.1 | 59.5 | 58.4 | 62.1 | 54.9 | 65.2 | 1.19 |
| .269 | .248 | 61.0 | 56.3 | .478 | .488 | 54.0 | 55.1 | 141.20 | 138.08 | 58.6 | 57.3 | 57.8 | 56.6 | 54.4 | 61.8 | 1.14 |
| .274 | .270 | 62.2 | 61.3 | .523 | .517 | 59.1 | 58.4 | 145.33 | 141.68 | 60.3 | 58.8 | 60.3 | 59.1 | 57.9 | 65.4 | 1.13 |
| .323 | .309 | 73.3 | 70.1 | .586 | .615 | 66.2 | 69.5 | 173.49 | 171.30 | 72.0 | 71.1 | 70.7 | 70.5 | 67.5 | 75.9 | 1.12 |
| .416 | .425 | 94.4 | 96.4 | .768 | .753 | 86.8 | 85.1 | 219.07 | 205.25 | 91.0 | 85.2 | 90.4 | 87.1 | 82.5 | 94.0 | 1.14 |
| .463 | .498 | 105.1 | 113.0 | .777 | 1.012 | 87.8 | 114.3 | 241.38 | 217.76 | 100.2 | 90.4 | 97.8 | 100.6 | 93.1 | 104.6 | 1.12 |
| .440 | .436 | 99.8 | 98.9 | .773 | .800 | 87.3 | 90.4 | 254.71 | 216.49 | 105.8 | 89.9 | 99.9 | 91.6 | 92.9 | 98.1 | 1.06 |
| .414 | .403 | 93.9 | 91.4 | .705 | .778 | 79.7 | 87.9 | 237.52 | 210.03 | 98.6 | 87.2 | 92.8 | 88.1 | 87.0 | 92.1 | 1.06 |
| .391 | .402 | 88.7 | 91.2 | .672 | .731 | 75.9 | 82.6 | 217.00 | 211.84 | 90.1 | 88.0 | 86.1 | 87.1 | 84.7 | 94.5 | 1.11 |
| .408 | .409 | 92.6 | 92.8 | .667 | .724 | 75.4 | 81.8 | 226.17 | 213.60 | 93.9 | 88.7 | 88.8 | 87.6 | 89.4 | 100.6 | 1.13 |
| .441 | .446 | 100.1 | 101.2 | .794 | .797 | 89.7 | 90.1 | 240.45 | 245.36 | 99.8 | 101.9 | 97.2 | 98.6 | 97.1 | 112.0 | 1.15 |
| .448 | .440 | 101.7 | 99.8 | .832 | .856 | 94.0 | 96.7 | 260.72 | 228.50 | 108.8 | 94.9 | 103.4 | 96.2 | 97.1 | 110.7 | 1.14 |
| .456 | .436 | 103.5 | 98.9 | .848 | .900 | 95.8 | 101.7 | 258.21 | 234.95 | 107.2 | 97.6 | 103.6 | 98.9 | 95.7 | 111.0 | 1.16 |
| .481 | .498 | 109.1 | 113.0 | .890 | .932 | 100.6 | 105.3 | 262.23 | 278.33 | 108.9 | 115.6 | 106.7 | 112.4 | 97.9 | 118.2 | 1.21 |
| .495 | .576 | 112.3 | 130.7 | .994 | 1.026 | 112.3 | 115.9 | 273.78 | 286.88 | 113.7 | 119.1 | 113.1 | 120.3 | 99.4 | 120.0 | 1.21 |
| .580 | .510 | 131.6 | 115.7 | .934 | 1.04 | 105.6 | 117.5 | 297.22 | 281.33 | 123.4 | 116.8 | 120.1 | 116.8 | 104.3 | 118.7 | 1.14 |
| .492 | .510 | 111.5 | 115.7 | .939 | 1.06 | 106.1 | 119.8 | 276.49 | 259.65 | 114.8 | 107.8 | 111.9 | 112.3 | 103.5 | 113.8 | 1.10 |
| .482 | .530 | 109.5 | 120.9 | .879 | .94 | 99.3 | 106.0 | 281.19 | 250.79 | 116.8 | 104.1 | 110.9 | 107.5 | 101.8 | 113.1 | 1.11 |
| .492 | .453 | 111.6 | 102.7 | .859 | .863 | 97.1 | 97.5 | 259.52 | 263.29 | 107.7 | 109.3 | 105.6 | 105.0 | 105.5 | 116.5 | 1.10 |
| .501 | .520 | 113.7 | 118.0 | .843 | .849 | 95.3 | 95.9 | 276.76 | 269.93 | 114.9 | 112.1 | 109.5 | 108.8 | 108.9 | 124.6 | 1.14 |
| .493 | .565 | 111.9 | 128.3 | .831 | .925 | 93.9 | 104.5 | 273.26 | 323.23 | 113.5 | 134.2 | 108.0 | 125.4 | 107.2 | 138.9 | 1.29 |
| .503 | .612 | 114.2 | 138.8 | .875 | .982 | 98.8 | 110.9 | 275.89 | 326.38 | 114.5 | 135.5 | 110.3 | 129.6 | 112.8 | 135.9 | 1.20 |
| .497 | .533 | 112.8 | 120.8 | .819 | .998 | 92.5 | 112.8 | 252.72 | 320.01 | 104.9 | 132.9 | 103.0 | 125.5 | 112.1 | 143.7 | 1.28 |
| .523 | .566 | 118.8 | 128.4 | .892 | .998 | 100.8 | 112.7 | 298.67 | 318.56 | 124.0 | 132.3 | 116.9 | 126.5 | 117.9 | 132.7 | 1.12 |
| .503 | .561 | 114.1 | 127.4 | .853 | .973 | 96.3 | 109.9 | 272.76 | 321.85 | 113.2 | 133.6 | 108.9 | 126.3 | 111.5 | 137.2 | 1.23 |
| .524 | .464 | 118.9 | 105.3 | .989 | 1.254 | 111.7 | 141.7 | 302.40 | 321.03 | 125.6 | 133.3 | 120.8 | 130.8 | 116.9 | 138.1 | 1.18 |
| .573 | .530 | 130.1 | 120.3 | 1.036 | 1.008 | 117.1 | 113.9 | 331.94 | 279.02 | 137.8 | 115.9 | 131.0 | 116.1 | 120.5 | 122.9 | 1.01 |
| .646 | .554 | 146.6 | 125.7 | 1.050 | 1.132 | 118.6 | 127.9 | 335.68 | 278.03 | 139.4 | 115.5 | 135.1 | 120.5 | 129.5 | 120.7 | .93 |
| .487 | .507 | 110.6 | 115.1 | 1.098 | 1.060 | 114.0 | 119.7 | 248.81 | 292.95 | 103.3 | 126.6 | 110.0 | 120.0 | 113.9 | 131.4 | 1.15 |
| .564 | .519 | 127.9 | 117.7 | 1.047 | 1.084 | 118.3 | 122.5 | 301.57 | 288.80 | 125.2 | 119.9 | 123.9 | 120.2 | 119.4 | 124.9 | 1.05 |
| .581 | .586 | 131.7 | 132.9 | 1.062 | 1.190 | 119.9 | 134.5 | 332.07 | 366.72 | 137.9 | 152.3 | 132.1 | 144.3 | 126.4 | 159.3 | 1.26 |
| .607 | .577 | 137.7 | 131.0 | 1.130 | 1.092 | 127.6 | 123.4 | 277.44 | 326.61 | 115.2 | 135.6 | 122.3 | 131.6 | 119.7 | 150.2 | 1.25 |
| .529 | .539 | 119.9 | 122.2 | 1.014 | 1.079 | 114.6 | 121.9 | 303.33 | 284.27 | 125.9 | 118.0 | 121.9 | 119.8 | 118.1 | 132.4 | 1.12 |
| .551 | .549 | 124.9 | 124.5 | 1.146 | 1.618 | 129.5 | 182.8 | 338.60 | 308.92 | 140.6 | 128.3 | 134.9 | 142.0 | 128.9 | 150.2 | 1.16 |
| .568 | .566 | 128.9 | 128.5 | 1.075 | 1.227 | 121.5 | 138.6 | 307.58 | 329.17 | 127.7 | 136.7 | 126.3 | 135.8 | 121.5 | 146.5 | 1.21 |
| .643 | .651 | 145.9 | 147.6 | 1.096 | 1.201 | 123.8 | 135.7 | 353.48 | 321.54 | 146.8 | 133.5 | 140.6 | 136.5 | 110.3 | 154.4 | 1.40 |
| .498 | .551 | 112.9 | 125.1 | .969 | 1.100 | 109.5 | 124.3 | 342.50 | 299.97 | 142.2 | 124.6 | 128.6 | 124.6 | 120.5 | 141.7 | 1.17 |
| .521 | .402 | 118.2 | 91.3 | 1.203 | 1.131 | 135.9 | 127.8 | 359.28 | 318.88 | 149.2 | 132.4 | 140.4 | 124.2 | 141.9 | 139.3 | .98 |
| .611 | .570 | 138.6 | 129.3 | 1.054 | 1.161 | 119.1 | 131.6 | 370.62 | 362.62 | 153.9 | 150.6 | 142.1 | 141.8 | 134.9 | 138.3 | 1.03 |
| .559 | .533 | 126.8 | 121.0 | 1.061 | 1.144 | 119.9 | 129.3 | 354.92 | 321.48 | 147.4 | 133.5 | 136.6 | 130.2 | 124.2 | 138.9 | 1.11 |
| .498 | .571 | 112.9 | 129.5 | 1.200 | 1.247 | 135.6 | 140.9 | 326.28 | 345.10 | 135.5 | 143.3 | 131.7 | 140.3 | 124.2 | 150.6 | 1.21 |
| .524 | .562 | 118.9 | 127.5 | 1.329 | 1.104 | 150.1 | 124.8 | 360.66 | 328.22 | 149.8 | 136.3 | 144.6 | 131.7 | 139.1 | 164.4 | 1.18 |
| .533 | .602 | 120.9 | 136.7 | 1.205 | 1.074 | 136.1 | 121.3 | 288.45 | 357.34 | 119.8 | 148.4 | 124.3 | 139.2 | 129.8 | 136.9 | 1.05 |
| .556 | .562 | 126.1 | 127.6 | 1.093 | 1.444 | 123.4 | 163.2 | 345.17 | 388.82 | 143.3 | 161.5 | 135.1 | 156.1 | 136.2 | 156.3 | 1.15 |
| .525 | .572 | 119.0 | 129.9 | 1.204 | 1.236 | 136.0 | 139.7 | 325.11 | 354.40 | 134.9 | 147.2 | 132.5 | 142.2 | 130.7 | 149.3 | 1.14 |
| .596 | .587 | 135.2 | 133.2 | 1.083 | 1.075 | 122.4 | 121.5 | 347.47 | 374.19 | 144.3 | 155.4 | 136.9 | 142.6 | 132.1 | 157.8 | 1.19 |
| .617 | .774 | 139.9 | 175.7 | 1.134 | 1.770 | 128.1 | 199.9 | 375.93 | 464.08 | 156.1 | 192.7 | 145.1 | 191.7 | 145.9 | 191.7 | 1.31 |
| .219 | .633 | 49.8 | 143.6 | 1.162 | 1.438 | 131.3 | 162.5 | 352.45 | 325.35 | 146.4 | 135.1 | 125.9 | 143.8 | 130.7 | 152.9 | 1.17 |
| .525 | .632 | 119.1 | 143.4 | 1.224 | 1.466 | 138.3 | 165.7 | 379.69 | 350.54 | 157.7 | 145.6 | 145.9 | 150.5 | 144.7 | 164.8 | 1.14 |
| .471 | .630 | 106.8 | 143.0 | 1.145 | 1.452 | 129.4 | 164.0 | 365.55 | 362.09 | 151.8 | 150.4 | 138.2 | 152.7 | 138.1 | 162.6 | 1.18 |

PRICE TRENDS FOR FEDERAL-AID HIGHWAY CONSTRUCTION

1987 Base ¹

THREE-QUARTER MOVING INDEX

| Year | Common excavation | | Surfacing | | | | | Structures | | | | | | | Composite index |
|----------------------|----------------------------------|-------|---------------------------------------|-------|------------------------------|-------|-----------------|------------------------------|-------|------------------------------|-------|----------------------------------|-------|------------------|-----------------|
| | Average contract price (cu. yd.) | Index | Portland cement concrete ² | | Bituminous concrete | | Surfacing index | Reinforcing steel | | Structural steel | | Structural concrete | | Structures index | |
| | | | Average contract price (sq. yd.) | Index | Average contract price (ton) | Index | | Average contract price (lb.) | Index | Average contract price (lb.) | Index | Average contract price (cu. yd.) | Index | | |
| 1986: | 2.31 | 95.3 | 15.84 | 107.5 | 25.70 | 104.3 | 105.3 | .440 | 99.8 | .855 | 96.6 | 232.34 | 96.5 | 97.1 | 100.2 |
| 1987: | 2.59 | 106.8 | 15.20 | 103.2 | 25.44 | 103.2 | 103.2 | .451 | 102.3 | .877 | 99.1 | 258.33 | 107.3 | 104.3 | 104.2 |
| 1988: | 2.56 | 105.6 | 14.81 | 100.5 | 24.83 | 100.7 | 100.7 | .534 | 121.2 | .989 | 111.7 | 283.00 | 117.5 | 116.6 | 108.4 |
| 1989: | 2.68 | 110.6 | 16.20 | 110.0 | 24.73 | 100.3 | 103.5 | .557 | 126.4 | 1.004 | 113.4 | 280.61 | 116.5 | 117.4 | 110.7 |
| 1990: | 2.24 | 92.3 | 16.24 | 110.2 | 25.88 | 105.0 | 106.7 | .532 | 120.7 | 1.076 | 121.6 | 292.29 | 121.4 | 123.4 | 111.0 |
| 1991: | 2.32 | 95.7 | 17.18 | 116.7 | 24.54 | 99.6 | 105.2 | .475 | 107.7 | .919 | 103.9 | 244.71 | 101.6 | 103.2 | 102.9 |
| 1992: | 2.30 | 94.8 | 18.07 | 122.6 | 24.71 | 100.2 | 107.6 | .538 | 122.0 | .908 | 102.6 | 249.85 | 103.8 | 106.5 | 105.2 |
| 1993: | | | | | | | | | | | | | | | |
| First quarter | 2.29 | 94.3 | 18.20 | 123.6 | 24.96 | 101.3 | 108.6 | .480 | 108.9 | .894 | 111.0 | 280.93 | 116.7 | 111.2 | 107.6 |
| Second quarter | 2.56 | 105.4 | 18.09 | 122.8 | 25.82 | 104.8 | 110.7 | .468 | 106.1 | .867 | 98.0 | 265.21 | 110.1 | 106.2 | 107.9 |
| Third quarter | 2.47 | 102.1 | 19.00 | 129.0 | 26.61 | 107.9 | 114.9 | .468 | 106.1 | .841 | 95.1 | 259.28 | 107.6 | 104.1 | 108.1 |
| Fourth quarter | 2.55 | 105.1 | 19.43 | 131.9 | 27.28 | 110.7 | 117.6 | .483 | 109.5 | .812 | 91.7 | 257.48 | 106.9 | 103.4 | 109.5 |
| 1994: | | | | | | | | | | | | | | | |
| First quarter | 2.57 | 106.2 | 20.69 | 140.4 | 27.01 | 109.6 | 119.7 | .501 | 113.7 | .795 | 89.8 | 261.19 | 108.4 | 104.4 | 110.9 |
| Second quarter | 2.80 | 115.5 | 20.58 | 139.7 | 27.95 | 113.4 | 122.0 | .515 | 116.9 | .797 | 90.0 | 268.38 | 111.4 | 106.7 | 114.3 |
| Third quarter | 2.68 | 110.5 | 21.52 | 146.1 | 28.38 | 115.1 | 125.3 | .509 | 115.4 | .874 | 98.7 | 271.68 | 112.8 | 109.5 | 116.1 |
| Fourth quarter | 2.80 | 115.6 | 28.77 | 195.3 | 28.15 | 114.2 | 140.8 | .534 | 121.2 | .913 | 103.2 | 297.77 | 123.6 | 117.8 | 126.9 |
| 1995: | | | | | | | | | | | | | | | |
| First quarter | 2.65 | 109.3 | 22.36 | 151.8 | 27.65 | 112.2 | 125.2 | .549 | 124.9 | .939 | 106.1 | 300.18 | 124.6 | 119.7 | 120.4 |
| Second quarter | 2.60 | 107.1 | 22.46 | 152.5 | 29.11 | 118.1 | 129.4 | .539 | 122.4 | .912 | 103.1 | 299.72 | 124.5 | 118.4 | 121.2 |
| Third quarter | 2.73 | 112.7 | 21.48 | 145.8 | 29.42 | 119.4 | 128.1 | .540 | 122.6 | .931 | 105.1 | 301.01 | 124.9 | 119.3 | 121.9 |
| Fourth quarter | 2.83 | 116.7 | 22.01 | 149.4 | 28.88 | 117.2 | 127.8 | .522 | 118.5 | .969 | 109.5 | 303.10 | 126.1 | 120.4 | 122.9 |
| 1996: | | | | | | | | | | | | | | | |
| First quarter | 3.03 | 124.8 | 20.06 | 136.2 | 27.41 | 111.2 | 119.4 | .532 | 120.8 | 1.021 | 115.3 | 306.26 | 127.2 | 122.9 | 121.8 |
| Second quarter | 3.05 | 125.6 | 19.40 | 131.7 | 26.99 | 109.5 | 116.8 | .548 | 124.4 | 1.066 | 120.4 | 302.17 | 125.5 | 123.9 | 121.3 |
| Third quarter | 2.92 | 120.6 | 18.87 | 128.1 | 27.72 | 112.5 | 117.6 | .546 | 123.8 | 1.057 | 119.4 | 290.28 | 120.5 | 120.8 | 119.5 |
| Fourth quarter | 2.85 | 117.5 | 21.28 | 144.5 | 29.21 | 118.5 | 127.0 | .558 | 126.5 | 1.118 | 126.3 | 306.70 | 127.4 | 126.9 | 125.6 |
| 1997: | | | | | | | | | | | | | | | |
| First quarter | 2.85 | 117.4 | 22.18 | 150.6 | 30.24 | 122.7 | 131.8 | .552 | 125.2 | 1.121 | 126.6 | 309.44 | 128.5 | 127.4 | 127.7 |
| Second quarter | 2.93 | 120.9 | 23.12 | 156.9 | 28.96 | 117.5 | 130.5 | .571 | 129.6 | 1.120 | 126.6 | 321.59 | 133.5 | 131.0 | 129.3 |
| Third quarter | 2.92 | 120.4 | 24.58 | 166.9 | 28.63 | 116.2 | 132.8 | .559 | 126.9 | 1.199 | 135.4 | 305.82 | 126.9 | 129.2 | 129.4 |
| Fourth quarter | 2.82 | 116.2 | 24.51 | 166.4 | 23.56 | 95.6 | 118.8 | .586 | 132.9 | 1.207 | 136.3 | 316.75 | 131.5 | 133.0 | 124.7 |
| 1998: | | | | | | | | | | | | | | | |
| First quarter | 2.85 | 116.6 | 23.83 | 161.7 | 23.84 | 96.71 | 118.1 | .573 | 130.0 | 1.177 | 132.9 | 323.75 | 134.4 | 133.3 | 124.6 |
| Second quarter | 3.10 | 127.7 | 23.19 | 157.4 | 24.76 | 100.4 | 119.2 | .533 | 120.9 | 1.110 | 125.4 | 330.77 | 137.3 | 131.4 | 125.8 |
| Third quarter | 3.02 | 124.6 | 23.75 | 161.2 | 28.85 | 117.0 | 131.5 | .512 | 116.1 | 1.093 | 123.5 | 337.68 | 140.2 | 131.7 | 130.6 |
| Fourth quarter | 2.95 | 121.7 | 23.55 | 159.9 | 29.43 | 119.4 | 132.7 | .521 | 118.1 | 1.180 | 133.3 | 346.25 | 143.8 | 136.6 | 132.8 |
| 1999: | | | | | | | | | | | | | | | |
| First quarter | 2.88 | 118.7 | 24.82 | 168.5 | 29.65 | 120.3 | 136.1 | .556 | 126.2 | 1.190 | 134.5 | 345.75 | 143.6 | 138.2 | 134.4 |
| Second quarter | 3.03 | 125.1 | 22.43 | 152.2 | 31.97 | 129.7 | 137.1 | .552 | 125.2 | 1.195 | 135.1 | 332.71 | 138.2 | 135.1 | 134.4 |
| Third quarter | 3.01 | 124.2 | 24.16 | 163.9 | 33.04 | 134.1 | 143.9 | .559 | 126.8 | 1.222 | 138.0 | 344.14 | 142.9 | 138.9 | 138.7 |
| Fourth quarter | 2.78 | 114.7 | 23.60 | 160.2 | 33.04 | 134.0 | 142.6 | .573 | 130.1 | 1.175 | 132.7 | 351.75 | 146.1 | 139.8 | 137.2 |
| 2000: | | | | | | | | | | | | | | | |
| First quarter | 2.88 | 118.6 | 25.49 | 173.0 | 34.13 | 138.5 | 149.8 | .597 | 135.5 | 1.280 | 144.6 | 372.31 | 154.6 | 148.7 | 144.6 |
| Second quarter | 3.01 | 124.1 | 24.85 | 168.7 | 34.78 | 141.1 | 150.2 | .533 | 120.9 | 1.291 | 145.9 | 364.08 | 151.2 | 144.6 | 143.8 |
| Third quarter | 3.15 | 128.9 | 25.50 | 173.1 | 36.01 | 146.1 | 154.9 | .532 | 120.8 | 1.411 | 159.4 | 364.46 | 151.3 | 148.3 | 148.2 |
| Fourth quarter | | | | | | | | | | | | | | | |

¹Base for composite index, 1987, involves 210,078,000 cubic yards of roadway excavation, 30,893,690 square yards of portland cement concrete surfacing with an average thickness of 9 inches, 37,760,443 tons of bituminous concrete surfacing, 577,753,544 pounds of reinforcing steel for structures, 444,924,141 pounds of structural steel and 3,498,333 cubic yards of structural concrete.

PRICE TRENDS FOR FEDERAL-AID HIGHWAY CONSTRUCTION

1987 Base ¹

Year: 2000

| State | Common excavation | | Surfacing | | | | | Structures | | | | | | | Composite index |
|---------------------|----------------------------------|--------|---------------------------------------|--------|------------------------------|--------|-----------------|------------------------------|--------|------------------------------|--------|----------------------------------|---------|------------------|-----------------|
| | Average contract price (cu. yd.) | Index | Portland cement concrete ² | | Bituminous concrete | | Surfacing index | Reinforcing steel | | Structural steel | | Structural concrete | | Structures index | |
| | | | Average contract price (sq. yd.) | Index | Average contract price (ton) | Index | | Average contract price (lb.) | Index | Average contract price (lb.) | Index | Average contract price (cu. yd.) | Index | | |
| Connecticut | 11.32 | 167.29 | 0.00 | 0.00 | 46.52 | 99.81 | 99.81 | 0.700 | 125.38 | 1.160 | 99.44 | 332.78 | 91.63 | 96.99 | 107.77 |
| Maine | 17.00 | 330.56 | 0.00 | 0.00 | 36.75 | 130.16 | 130.16 | 0.560 | 105.83 | 0.000 | 0.00 | 719.43 | 324.43 | 280.99 | 189.20 |
| Massachusetts | 22.95 | 268.53 | 0.00 | 0.00 | 40.79 | 115.11 | 115.11 | 1.134 | 43.23 | 0.000 | 0.00 | 399.04 | 149.61 | 89.07 | 174.12 |
| New Hampshire .. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.000 | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| New Jersey | 10.98 | 100.70 | 42.93 | 81.14 | 43.27 | 131.29 | 122.05 | 0.754 | 82.95 | 1.414 | 118.38 | 455.79 | 134.72 | 120.70 | 113.41 |
| New York | 11.96 | 198.61 | 45.56 | 156.90 | 40.35 | 118.65 | 120.00 | 0.966 | 136.61 | 1.732 | 174.03 | 314.26 | 81.98 | 126.71 | 134.90 |
| Rhode Island | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.000 | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Vermont | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.000 | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Puerto Rico | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.000 | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Delaware | 2.17 | 70.95 | 21.50 | 871.47 | 34.57 | 113.64 | 162.46 | 0.613 | 106.51 | 0.000 | 0.00 | 360.56 | 143.84 | 134.58 | 144.77 |
| Dist. of Columbia | 22.31 | 79.36 | 0.00 | 0.00 | 34.96 | 43.08 | 43.08 | 1.136 | 218.78 | 1.535 | 93.19 | 576.92 | 165.47 | 135.48 | 83.72 |
| Maryland | 4.90 | 88.86 | 62.00 | 130.88 | 38.67 | 145.93 | 140.88 | 0.868 | 182.54 | 1.237 | 123.67 | 500.75 | 123.91 | 128.98 | 124.85 |
| Pennsylvania | 3.81 | 103.11 | 37.32 | 181.62 | 39.51 | 118.08 | 147.43 | 0.740 | 124.75 | 1.211 | 105.29 | 388.07 | 105.62 | 108.28 | 118.29 |
| Virginia | 3.10 | 100.42 | 0.00 | 0.00 | 28.65 | 92.63 | 92.63 | 0.568 | 107.26 | 0.000 | 0.00 | 306.71 | 115.20 | 114.09 | 110.58 |
| West Virginia | 3.27 | 51.83 | 50.39 | 310.54 | 38.48 | 147.53 | 223.29 | 0.643 | 112.04 | 1.330 | 107.60 | 454.93 | 106.02 | 107.33 | 136.40 |
| Alabama | 1.92 | 136.85 | 31.51 | 130.87 | 34.71 | 150.08 | 148.00 | 0.467 | 122.34 | 1.181 | 121.79 | 276.14 | 100.19 | 110.44 | 122.98 |
| Florida | 3.25 | 72.14 | 0.00 | 0.00 | 39.12 | 124.21 | 124.21 | 0.427 | 85.90 | 1.080 | 101.23 | 347.67 | 125.93 | 112.92 | 112.51 |
| Georgia | 2.44 | 132.02 | 36.20 | 212.14 | 45.66 | 162.29 | 169.67 | 0.544 | 140.46 | 1.380 | 177.72 | 407.31 | 150.85 | 153.37 | 159.25 |
| Kentucky | 7.64 | 289.92 | 25.93 | 144.92 | 41.88 | 162.41 | 154.21 | 0.715 | 141.30 | 3.305 | 360.05 | 451.72 | 166.05 | 194.06 | 195.65 |
| Mississippi | 1.33 | 117.44 | 57.69 | 247.57 | 36.42 | 141.37 | 160.19 | 0.377 | 108.34 | 1.019 | 145.40 | 284.15 | 125.89 | 125.81 | 137.42 |
| North Carolina .. | 2.39 | 133.81 | 27.26 | 173.21 | 29.77 | 112.43 | 123.68 | 0.625 | 148.07 | 1.132 | 138.34 | 367.78 | 152.12 | 146.71 | 133.76 |
| South Carolina .. | 4.37 | 117.36 | 31.00 | 189.67 | 44.81 | 167.03 | 170.72 | 0.565 | 147.16 | 1.067 | 149.20 | 460.22 | 214.81 | 185.34 | 172.41 |
| Tennessee | 2.23 | 127.44 | 28.28 | 143.99 | 31.00 | 145.76 | 145.59 | 0.464 | 113.81 | 0.910 | 118.90 | 251.01 | 128.61 | 122.39 | 130.98 |
| Illinois | 4.36 | 109.78 | 33.28 | 198.22 | 34.97 | 119.07 | 136.88 | 0.702 | 126.57 | 1.400 | 166.53 | 410.16 | 119.35 | 133.49 | 131.98 |
| Indiana | 5.94 | 264.37 | 25.69 | 191.31 | 34.35 | 146.34 | 169.01 | 0.583 | 106.60 | 1.464 | 205.02 | 332.41 | 108.83 | 133.95 | 158.42 |
| Michigan | 2.59 | 85.28 | 35.67 | 265.94 | 37.00 | 197.14 | 233.00 | 0.739 | 157.68 | 1.361 | 105.79 | 402.20 | 391.38 | 271.39 | 214.90 |
| Minnesota | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.000 | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ohio | 6.20 | 96.09 | 36.73 | 192.21 | 30.96 | 133.32 | 152.81 | 0.000 | 0.00 | 1.086 | 124.37 | 521.87 | 164.90 | 147.40 | 139.56 |
| Wisconsin | 3.79 | 199.90 | 26.16 | 259.58 | 57.28 | 344.40 | 310.88 | 0.452 | 104.17 | 2.502 | 224.88 | 261.73 | 115.08 | 136.24 | 258.71 |
| Arkansas | 5.66 | 230.92 | 21.74 | 84.44 | 37.63 | 145.36 | 138.31 | 0.543 | 124.53 | 0.925 | 136.11 | 314.39 | 133.51 | 133.01 | 148.04 |
| Louisiana | 0.00 | 0.00 | 25.50 | 158.49 | 36.01 | 144.88 | 151.53 | 0.420 | 123.51 | 0.000 | 0.00 | 271.67 | 125.23 | 124.80 | 139.69 |
| New Mexico | 2.57 | 81.29 | 0.00 | 0.00 | 29.52 | 126.10 | 126.10 | 0.565 | 108.41 | 0.000 | 0.00 | 277.98 | 81.25 | 86.60 | 112.39 |
| Oklahoma | 2.22 | 109.62 | 26.70 | 204.59 | 33.13 | 134.55 | 160.18 | 0.465 | 112.29 | 0.507 | 69.73 | 254.39 | 119.09 | 104.17 | 133.29 |
| Texas | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.000 | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Iowa | 1.55 | 92.68 | 23.60 | 156.34 | 23.61 | 102.95 | 137.71 | 0.515 | 146.99 | 1.005 | 135.05 | 268.06 | 151.97 | 149.25 | 132.15 |
| Kansas | 2.45 | 80.96 | 22.53 | 138.53 | 30.54 | 131.72 | 137.12 | 0.627 | 131.41 | 1.030 | 12.65 | 344.46 | 171.37 | 89.17 | 105.56 |
| Missouri | 2.92 | 195.92 | 35.45 | 286.67 | 41.47 | 161.27 | 200.64 | 0.066 | 11.16 | 1.016 | 112.28 | 382.14 | 109.37 | 97.86 | 165.86 |
| Nebraska | 2.32 | 176.07 | 11.76 | 103.36 | 28.70 | 148.63 | 127.56 | 0.580 | 118.83 | 2.852 | 446.08 | 315.31 | 151.44 | 180.16 | 141.68 |
| Colorado | 5.07 | 238.91 | 24.31 | 194.98 | 37.26 | 162.36 | 168.46 | 0.469 | 113.65 | 1.182 | 133.63 | 369.72 | 178.71 | 154.83 | 175.76 |
| Montana | 2.64 | 152.29 | 39.06 | 312.05 | 29.05 | 173.73 | 193.19 | 0.583 | 117.62 | 4.166 | 670.59 | 421.09 | 144.51 | 199.10 | 184.99 |
| North Dakota | 2.17 | 261.95 | 22.63 | 198.34 | 25.03 | 134.66 | 162.72 | 0.713 | 152.52 | 1.740 | 191.36 | 358.44 | 168.90 | 169.07 | 172.90 |
| South Dakota | 1.87 | 212.82 | 21.95 | 166.88 | 27.70 | 155.38 | 160.22 | 0.542 | 116.73 | 0.700 | 84.14 | 422.50 | 188.24 | 162.69 | 169.72 |
| Utah | 3.02 | 185.69 | 26.97 | 253.59 | 27.50 | 125.63 | 176.68 | 0.666 | 159.37 | 1.049 | 152.80 | 277.74 | 133.88 | 145.93 | 169.87 |
| Wyoming | 2.29 | 160.64 | 22.58 | 174.25 | 29.65 | 172.23 | 172.96 | 0.582 | 114.10 | 1.179 | 178.34 | 291.75 | 92.39 | 121.33 | 165.09 |
| Arizona | 1.39 | 43.37 | 15.64 | 92.07 | 33.96 | 172.50 | 150.50 | 0.552 | 139.99 | 0.000 | 0.00 | 209.50 | 105.71 | 114.97 | 118.46 |
| California | 5.21 | 162.16 | 30.32 | 143.05 | 42.11 | 162.80 | 158.91 | 0.706 | 167.66 | 2.341 | 153.04 | 360.75 | 134.68 | 142.69 | 150.26 |
| Hawaii | 26.83 | 419.01 | 143.68 | 262.83 | 61.13 | 106.98 | 121.71 | 0.812 | 79.71 | 19.333 | 604.16 | 830.73 | 43.68 | 47.71 | 105.03 |
| Nevada | 5.33 | 173.47 | 27.77 | 239.57 | 24.42 | 99.12 | 167.12 | 1.018 | 228.40 | 0.000 | 0.00 | 287.89 | 138.74 | 161.32 | 166.28 |
| Alaska | 2.68 | 113.78 | 0.00 | 0.00 | 36.92 | 127.94 | 127.94 | 1.311 | 78.67 | 0.525 | 37.18 | 870.82 | 1000.94 | 761.79 | 133.79 |
| Idaho | 3.31 | 200.25 | 0.00 | 0.00 | 35.74 | 171.87 | 171.87 | 0.602 | 153.33 | 1.127 | 127.88 | 400.34 | 155.52 | 154.51 | 173.43 |
| Oregon | 9.50 | 261.44 | 0.00 | 0.00 | 41.24 | 168.68 | 168.68 | 1.088 | 210.52 | 1.425 | 94.14 | 404.38 | 138.08 | 146.27 | 173.29 |
| Washington | 3.35 | 87.22 | 27.60 | 157.52 | 33.76 | 133.65 | 138.32 | 0.608 | 152.54 | 0.000 | 0.00 | 344.86 | 178.10 | 170.55 | 153.39 |
| United States | 3.01 | 124.08 | 25.30 | 171.73 | 35.15 | 142.62 | 152.18 | 0.549 | 124.59 | 1.351 | 152.61 | 363.66 | 151.00 | 146.91 | 145.63 |

¹Indices are based on information submitted for Federal-aid construction contracts over \$500,000. In some instances, individual State indices may not be truly representative of long-term price trends because of comparatively low volumes of work for the period reported, or because of unusual projects awarded during the period. Also, differences in bid item specifications among the States might account for some of the differences in unit prices in the various States.

The base for each State index is its own particular "market basket" of quantities and costs during the base period. The composite index for each State measures the change in that State's index since base year 1987. (In 1987 each State's index equaled 100.)

U.S. Department
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**Federal Highway
Administration**

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